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# Mr. Gaven Standon *President*, 2022-'23

At the outset, I would like to congratulate our respective countries India and Australia for setting a gold standard in bilateral relationship with the formal signing of ECTA in FY 22-23. This along with the multiple bilateral agreements, rejuvenating the G20 and playing a pivotal role in the Quad formations helps in amplifying the relationship to a level that has far reaching implications triggering economic growth.

As the president of IACC for the last few months along with our highly energetic CEO Petula Thomas & the council members, the entire team has constantly endeavoured to provide the right visibility, reach, and leverage for business houses. The IACC platform along the guidance from the Australian High Commission has created an opportunity for better business & government interactions, access to various industry segments, development of trade and investment, along with business exchanges to leverage opportunities between the two countries. There have been various initiatives within the Chamber to improve coverage & business presence at industry forums and a noteworthy development being the launch of the various regional chapters bringing into focus themes across education, IT, agribusiness, manufacturing, science & technology to name a few.

The chamber also has been at the forefront of assisting the various state visits from Australian government & help fortify the relationship between the two nations primarily on enhancing trade and business interactions. The Chamber today is a very vibrant and sought after platform by the Australian government and business houses to understand the diverse landscape of the "India opportunity" through various engagements.

With India's GDP growth amongst the highest in the world and being amongst the top 5 economies per the GDP, it does provide a great opportunity for Australian businesses to invest for a great future together. We at the Chamber remain very committed and thankful to industry leaders in both the countries who continue to share their learnings and wisdom on this platform. We are also very thankful to the continued patronage of the members of IACC. Last but not the least is our heartfelt thanks to the respective government representatives and leaders who have invested their time to bring the two nations closer and spend their valuable time contributing to the Chamber's initiatives.

I personally look forward to the year that has just begun with a very high degree of optimism as much as the world cricket test championship in couple of months when our respective countries lock horns at the world stage. While there could be a winner and a loser in the game of cricket, both of our countries in the bilateral relationship are clear winners together.

Thank you very much.

With optimism & gratitude,

**Gaven Standon** 







The progress we've made and the exciting journey ahead.

Join us to create greater impact

2021-'22 & 2022-'23 were successful years for the Chamber, both in terms of delivering on priority India-Australia initiatives as well as our financial performance for the Chamber YoY. Perpetually moving forward, it was satisfying though to quickly look back at our performance and note that for three consecutive years (2020-'23), we have demonstrated that we are a small yet high-performing, financially viable company. We value the confidence that our members and stakeholders have in us and with their support and feedback, we continue to strive to build a robust and more prosperous India-Australia business community.

On the economic side, the bilateral relationship has never been stronger. Australia's two-way goods and services trade with India was \$34.3 billion in 2021. Australia's stock of investment in India was \$19.9 billion in 2021 and India's total investment in Australia was \$27.8 billion. Many of us, including Chamber members have had the opportunity to share our views with the Australian and Indian Governments on the AI-ECTA (Economic Cooperation and Trade Agreement) and eagerly look forward to the CECA (Comprehensive Economic Cooperation Agreement).

In 2021-'22 we had seven Chamber led-events and participated in eight partner events. In 2022-'23 we doubled this to 15 Chamber-led initiatives and over 15 partner events. In 2021-'22 we launched our East India Chapter and two Industry sector leadership forums – Health and Education & Research. In 2022-'23 we launched our Northern India Chapter and two more leadership forums – Infrastructure and F&B and Agribusiness. We're delighted to expand our pan-India offering to members at the cost of just a single membership – business engagement/networking opportunities across five Chapters and six active industry sector leadership forums, with a few more priority sector forums scheduled to be launched in 2023-'24.

All this would not have been possible without the collective efforts of our dynamic Presidents – Past Presidents Sanjeev Bajaj & Deepak Padaki (who represented ANZ & Infosys, respectively) and current President Gaven Standon (representing Telstra). We draw support from a large base of business leaders who voluntarily serve as Chapter Chairpersons/VPs, Leadership Forum Co-chairs, on the Board, Council and Committees. Our leadership team works collaboratively with our hardworking Secretariat and key stakeholders – members, Corporate Patron/Lifetime members, the Australian and Indian Governments, partners, sponsors and well-wishers.

On behalf of the Chamber, I'd like to express our sincere thanks to the Australian and Indian Governments for their insightful messages in this Annual report. A big thank you also to our members and those companies who have written an article or advertised in this publication. I'd also like to thank Rohit Kochhar, Savitha Jagadeesan, Dr. Margaret Faux, Soy Joseph, Jafeel P.S, our consultant Company Secretary S. Muthukrishnan, Natesan & Co and RGN Price & Co. for their counsel and guidance on the legal, governance, compliance and financial front.

As we reflect on the joy of achieving our previous three-year business plan and embark on the exciting path of envisioning the next three years, we'll also be coming out with an online survey to take your feedback and needs into consideration. As CEO of the Chamber, I assure you that our members will always be at the heart of what we do and we will work tirelessly to facilitate new business opportunities and engagement for you.

Thank you once again for your support and friendship. I'm sure we will together achieve even greater heights of impact and success in the coming year. We welcome your participation and I'd love to hear from you. To get in touch, please write to trade@indoaustchamber.com.

Sincerely,

**Petula Thomas** 







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MESSAGE

I convey my heartiest congratulations to the Indo-Australian Chamber of Commerce on its exemplary contribution in promoting bilateral, economic and commercial linkages between India and Australia for over three decades.

Under the dynamic leadership of Hon'ble Prime Minister Shri Narendra Modi, the Indian government continues to chart a new course in the bilateral relations between the two countries. India and Australia enjoy excellent bilateral relations that have undergone transformational evolution in recent years, developing along a positive track, into a friendly partnership. The past year has seen an integral contribution to this growing partnership through high-level engagement from both government and business. During my visit to Australia last April, I led a business delegation and successfully interacted with Australian and Indian business leaders, students and members of Australia's Indian diaspora community. Later in December, it was a delightful moment when we flagged off the first consignment from Mumbai, under the India-Australia Economic Cooperation Agreement (ECTA) that came into force on 29th December 2022.

This deal offers opportunities for exporting finished products to Australia and is a win-win situation for both India and Australia. I encourage businesses on both sides to take full advantage of the trade deal that will significantly enhance bilateral trade in goods and services, and create new employment opportunities. It will give a big boost to India's export potential sectors especially textiles, gems and jewellery and pharmaceuticals. I also look forward to the negotiations towards a Comprehensive Economic Cooperation Agreement (CECA) between the two countries.

I am confident that the chamber will continue to strengthen the trade relations between India and Australia with its commitment and hardwork. I wish the chamber grand success in their future endeavours.

Piyush Goyal



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#### **Senator the Hon Don Farrell**

#### Minister for Trade and Tourism

India is one of Australia's most important partners and we are working together for a balanced, stable, and prosperous region. India is Australia's sixth largest trading partner and fourth-largest export market. Our trade and investment relationship continues to flourish.

2022 was a watershed for our partnership. The Australia-India Economic Cooperation and Trade Agreement (ECTA) entered into force and the Australian Government made an unprecedented commitment to fund new initiatives designed to enhance our Comprehensive Strategic Partnership.

The last year also witnessed an impressive pace of engagement between our countries, with ten visits to Australia by Indian ministers. Our people-to-people links continued to grow as well, with a growing number of Australians identifying as having Indian heritage. Together, the Australian community joined India in celebrating India's 75th anniversary of independence with the Sydney Opera House, among many other national monuments, lit up in the incredible Tiranga.

As we look ahead, 2023 will be another important year for our partnership, including as we double-down on negotiations for a Comprehensive Economic Cooperation Agreement and work with India during its G20 Presidency year. We also look forward to welcoming record numbers of Indian students studying in Australia.

I appreciate the strong support provided by the Indo-Australian Chamber of Commerce to the Australian High Commission in Delhi, and to our consulates in Mumbai, Chennai and Kolkata. The opening of Australia's fifth Indian post in Bengaluru in 2023 will ensure deeper commercial engagement in India's thriving tech hub.

I commend the Indo-Australian Chamber of Commerce for its continued advocacy for and support of the bilateral relationship and look forward to engaging with you and your members in 2023.

**Senator the Hon Don Farrell** 

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I wish to thank the Indo-Australian Chamber of Commerce for continuing its role in helping to deepen investment and trade ties between Western Australia and India.

India is a key market under Western Australia s Asian Engagement Strategy 2019-30 and we are firmly committed to working with business communities in both jurisdictions to strengthen our investment and trade links. In 2021-22, Western Australia accounted for 14 per cent of Australia s total trade in goods with India and India was Western Australia's seventh largest trading partner.

The Western Australian Government was the first Australian state or territory to establish a presence in India. In 2022, we celebrated 25 years since the establishment of our first investment and trade office in Mumbai.

In July 2022, our Deputy Premier led Western Australia's largest ever business delegation, made up of more than 70 companies and 110 representatives, on an eightday mission to Delhi, Mumbai, Visakhapatnam and Chennai. We were very pleased to partner with the Indo-Australian Chamber of Commerce as part of this historic mission.

During the mission, we announced the opening of the Invest and Trade Western Australia Office in Chennai. The Chennai office represents a major expansion of our footprint in India and will provide a valuable investment and trade link between Western Australia and South India.

In 2022, we also appointed our new Investment and Trade Commissioner for India-Gulf, Ms Nashid Chowdhury, who has been successfully driving Western Australia's re-connection with India as we emerge from the COVID-19 pandemic.

The entering into force of the Australia-India Economic Cooperation and Trade Agreement in December 2022, has unlocked significant opportunities for Western Australian and Indian businesses in areas including: future batteries and critical minerals; mining and mining equipment, technology and services (METS); primary industries; international education and tourism; and advanced manufacturing and technology. We look forward to realising these opportunities in the future.

We will continue to work in close collaboration with our Indian-based counterparts on our sister-state relationship with Andhra Pradesh, which remains an important driver of new investment and trade opportunities and people-to-people links.

The Western Australian Government wishes the Chamber every success and looks forward to continuing our close cooperation.

Hon Mark McGowan BA LLB MLA

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#### The Hon Daniel Andrews MP Premier of Victoria

Congratulations to the Indo-Australia Chamber of Commerce on another successful year fostering and supporting the relationship between our two nations.

Victoria is home to more Indians than anywhere else in Australia –

And being one of our largest export partners, our growing relationship with India is helping to drive trade and investments and creating jobs at the same time.

This partnership, built on mutual trust, meaningful engagement, and long-term commitment, is in large part due to the continued efforts of organisations like the IACC.

With your dedication and hard work, you have helped forge and strengthen everything that brings us together. On behalf of the Victorian Government, I'd like to thank the Chamber for its ongoing work and efforts to bring Victoria and India even closer together.

The Hon Daniel Andrews MP







#### Hon Annastacia Palaszczuk MP

# Premier of Queensland Minister for the Olympic and Paralympic Games

I extend my congratulations to the Indo-Australian Chamber of Commerce (the Chamber) for a successful year spent building on the decades-strong bilateral trade relationship between Queensland and India, despite the onset of many global challenges.

As the world's fifth largest economy, and with projections it will become the fastest growing major economy in the world in years to come, India remains a vital trade partner for Queensland.

In 2021–22 India was Queensland's second largest export partner, valued at A\$19.4 billion, with imports to Queensland totalling A\$1.2 billion.

While Queensland and India's common focus areas include coal, mining equipment, technology and services, education and training, innovation, and research and development, our shared interests are expanding our partnership opportunities. The Queensland Government's Trade and Investment Queensland office, based in Bengaluru since 2004, will play a key role in expanding these opportunities.

India's National Hydrogen Mission forms part of the country's commitment to achieving net-zero carbon emissions. This comes as the Queensland Government committed in 2022 to revised energy targets of 70 per cent renewable energy by 2032 and 80 per cent renewable energy by 2035.

Our renewable energy commitment forms part of our pledge to deliver our climate positive Brisbane 2032 Olympic and Paralympic Games.

Queensland and India's similar climate journeys present collaborative opportunities in the decades to come.

India has become the largest provider of generic pharmaceuticals globally, and international partnerships with Indian pharmaceutical companies continue to grow significantly. Trade and Investment Queensland will facilitate the India-Queensland clinical trials partnerships in 2023 to promote bilateral business opportunities between our pharmaceutical and bioscience sectors.

Additionally, the country's technology industry contributes 13 per cent of gross domestic product and many notable Indian technology companies maintain a large presence in Australia, with potential to expand to Queensland.

The future is bright and full of exciting possibilities as Queensland and India focus on economic growth and building future prosperity.

The Chamber, representing the interests of more than 500 members, has played a significant role in fostering and facilitating many of these bilateral trade and investment opportunities and connections over the past three decades.

I thank the Chamber for its strong supportive role over this time, its delivery of leadership, investment and trade events over the past year, and ongoing leadership and advocacy.

Congratulations to the Chamber on all its achievements in 2021–22, and I wish Chamber members every success for the coming year.

Hon Annastacia Palaszczuk MP

whale

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### Peter Malinauskas MP

#### Premier of South Australia

I would like to acknowledge the Indo-Australian Chamber of Commerce's important work championing trade and investment between our jurisdictions.

India presents vast opportunities for partnership, especially as South Australia looks to transform its economy and adopt a focus on renewable energy and technology.

As one of the fastest growing economies in the world, I believe that South Australia can play a productive role in supporting India's growth through meaningful collaboration and trade in emerging industries – as well as by bolstering established areas of bilateral trade and investment.

As we recover and transition to a post-COVID world, we have a revitalised sense of the value of our international partners and recognise the importance of being able to meet in-person again.

These are just some of the reasons why now is an exciting time to capitalise on these opportunities between our regions.

We are committed to making South Australia a better place to do business – and to do business with – now and for future generations.

This, coupled with the Australia-India Economic Cooperation and Trade Agreement entering into force, sets up some of the most advantageous conditions for growing and diversifying trade and investment in the history of our economic partnership.

It is an exciting time for our bilateral relationship and I am confident that together we can unlock the full potential of our shared opportunities.

On behalf of the South Australian Government, thank you for your industry leadership and I look forward to seeing new and continued collaboration in the coming year.

Peter Malinauskas MP

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# The Hon Natasha Fyles MLA Chief Minister of the Northern Territory

I am proud to acknowledge that the Northern Territory and India are dynamic strategic partners that share universal values, and our relationship is sustained by strong and enduring ties of friendship, commerce and mutual respect. I strongly believe that the Northern Territory will play an increasingly important role in our nation's bilateral relations over the coming decades.

Our shared history dates back to the early 1860's when the Cameleers and traders from the Indian sub-continent established trade routes throughout outback Australia, including the Northern Territory. Since then, Indian-Australians' business acumen and love of community have proven beneficial to the growth of many sectors in the Northern Territory, particularly in professional, hospitality, and health services.

The Northern Territory's International Engagement Strategy 2022-2026 identifies India as a priority market for increased trade, investment and diplomatic engagement. India is an important trade partner for the Northern Territory, particularly in the areas of mining and mining services, energy as well as education and training. In the last financial year, Northern Territory goods exported to India was valued at \$191 million, with Indian goods imported to the Northern Territory valued at \$13 million.

The Northern Territory Government is keen to work with subregional Indian governments to develop a program of inbound, outbound and virtual trade delegations to showcase the Northern Territory to Indian business and government representatives.

India continues to be a significant source of international students for the Northern Territory, representing 17% of our international student cohort.

Our Indian students are most commonly studying accounting, management and commerce courses through higher education and Vocational Education and Training, as well as engineering and related technologies courses, and health. We are grateful for the contribution that our Indian students make to our significant people-to-people links and to the multicultural community of the Northern Territory.

With the Australia-India Economic Cooperation Trade Agreement (AI-ECTA) entering into force on 29 December 2022, this is a substantive interim arrangement that is far reaching, facilitating greater and more liberal trade and investment between Australia and India. The Northern Territory Government acknowledges that the AI-ECTA is a significant bridge to elevate our relationship with India, the world's fastest growing large economy.

Our two countries have a shared passion for excellence in economic, social and cultural development. The Indo-Australian Chamber of Commerce is a key forum that helps us maintain existing and build new relationships between Australia and India. On behalf of the Northern Territory, we look forward to further developing our friendships and trade relationships through Indo-Australian Chamber of Commerce work.

#### The Hon Natasha Fyles MLA

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It has been another exciting year to be working on the Australia-India relationship. Our business and government ties have gone from strength to strength – and momentum is only increasing.

Recent visits by the Australian Prime Minister, the Minister for Foreign Affairs, Minister for Trade and Tourism, the Treasurer, Minister for Education and Minister for Resources have advanced our shared interests and highlighted areas for increased cooperation.

Prime Minister Modi and Prime Minister Albanese held the first Annual Summit. The Summit focused on economic cooperation, trade and investment, climate, energy, science and technology, and research cooperation as well as defence and security ties, and people-to-people links, regional and multilateral cooperation.

In a major milestone for the relationship, the Australia-India Economic Cooperation and Trade Agreement entered into force on 29 December 2022. A tariff cut that day was swiftly followed by a second on 1 January 2023. Australia eliminated tariffs on almost 96 per cent of India's goods exports to Australia, and 85 per cent of Indian tariffs on Australian imports were also eliminated. This creates new opportunities for businesses and consumers in both economies.

The 18th Joint Ministerial Commission meeting was chaired by Indian Commerce and Industry Minister Piyush Goyal and Australian Trade and Tourism Minister Don Farrell on 11 March 2023. The Ministers highlighted the complementarity of our two economies and the considerable potential for significantly enhancing bilateral trade within the next five years. Ministers Goyal and Farrell agreed to conclude negotiations on our bilateral Comprehensive Economic Cooperation Agreement (CECA) as soon as possible. Prime Ministers Modi and Albanese have said they look forward to swift progress and an early conclusion of an ambitious CECA.

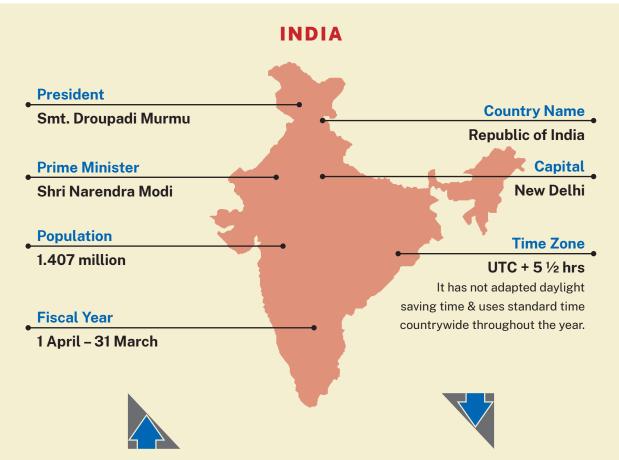
India and Australia have a strong relationship, built on close ties between our businesses, governments and, critically, people – the living bridge that connects our two countries. We are taking swift and major steps to collaborate on renewable energies, defence and security, and education, and technology; all of which will support our economic and trade relationship.

IACC does an impressive job of driving enhanced business engagement between Australia and India and I am delighted to have been involved in many of its successful events and initiatives in the past year. The IACC plays an integral role in promoting closer economic and trade cooperation. Thank you for your efforts to strengthen this key bilateral relationship.

The Hon Barry O'Farrell AO

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#### **Merchandise Exports**

US\$ 419.65 Bn (2021-2022)

#### **Major Export Partners** (2021-2022)

**USA:** US\$ 76.17 Bn **UAE:** US\$ 28.04 Bn **China:** US\$ 21.26 Bn

Bangaladesh: US\$ 16.15 Bn Netherland: US\$ 12.56 Bn

#### **Major Export Commodities**

Petroleum Products, Pearls, Precious & Semi Precious stones, Iron & Steel, Drug Formulations, Biologicals, Gold.

#### **Merchandise Imports**

US\$ 611.89 Bn (2021-2022)

#### **Major Import Partners** (2021-2022)

**China:** US\$ 94.57 Bn **UAE:** US\$ 44.83 Bn **USA:** US\$ 43.31 Bn

Saudi Arabia: US\$ 34.10 Bn

**Iraq:** US\$ 31.92 Bn

#### **Major Import Commodities**

Petroleum Crude, Gold, Petroleum Products, Coal, Coke & Briquittes, Pearls, Precious & Semi Precious stones

India-Australia Bilateral Trade Goods and Services (2021) : A\$ 34.3 Bn

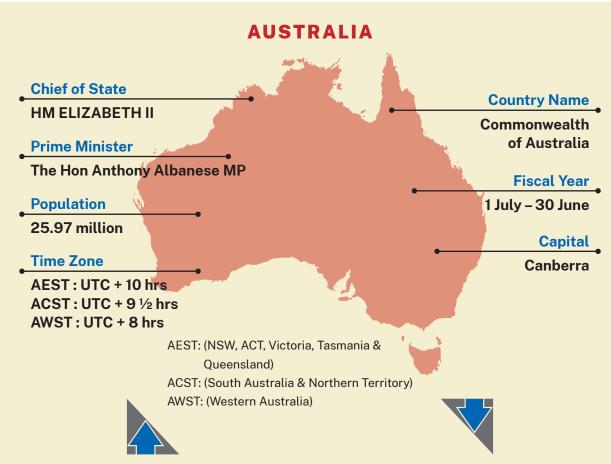
Total Australian Investment in India (2021) : A\$ 19.9 Bn

Total Indian Investment in Australia (2021) : A\$ 27.8 Bn

#### Total bilateral trade in merchandise goods between India and Australia

January – December 2020 : US\$ 11.9 Bn January – December 2021 : US\$ 19.6 Bn January – October 2021 : US\$ 15.24 Bn January – October 2022 : US\$ 21.3 Bn

Sources: www.pib.gov.in | www.commerce.gov.in | www.dfat.gov.au | www.data.worldbank.org | Economic & Commercial Reports of Jan. 2021 & Nov. 2021 by the Consulate General of India in Sydney.



#### **Total Goods & Services Exports**

**A\$ 596.6 Bn** (2021-2022)

#### Australia's top 5 inbound investments (2021)

United States, United Kingdom, Japan, New Zealand, Canada

#### **Major Export Commodities** (2020 – 2021)

Iron ore and concentrates, Coal, Natural Gas, Gold non-monetary, Crude petroleum Oils, Wheat, Meat of Bovine Animals, Aluminium ores & concentrates, Copper ores & concentrates, Meat and edible meat offal.

#### Major Export Commodities (Jan. – Dec. 2021)

Coal, Gold, non-monetary, Copper Ores & Concentrates, Non-ferrous base metal waste and scrap, Pigments, Paints & Varnishes, Fruits & Nuts, Wool & other animal hair, Vegetables, fresh, chilled, frozen, preserved, Ferrous waste & scrap, Cotton.

#### **Total Goods & Services Imports**

A\$ 460.8 Bn (2021-2022)

#### Australia's top 5 outbound investments (2021)

United States, United Kingdom, Belgium, Japan, Hong Kong

#### **Major Import Commodities** (2020 – 2021)

Refined Petroleum Oils, Passenger Motor Vehicles, Telecommunication equipment, Motor vehicles for Transport of Goods, Automatic data processing machines and units, Medicaments (including veterinary), Petroleum Oils (incl. crude), Medicinal and pharmaceutical products, Gold Non-Monetary, Furniture and Parts.

#### Major Import Commodities (Jan. - Dec. 2021)

Passenger motor vehicles, Automotive parts, Medicaments, Tea, Jewellery, Furniture & parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings.

#### Australia's top 10 two-way trading partners 2020-2021

China, USA, Japan, Republic of Korea, United Kingdom, Singapore, India, New Zealand, Germany and Malaysia

Sources: www.abs.gov.au | www.dfat.gov.au | Economic & Commercial Report of January 2021 by the Consulate General of India in Sydney.



## **Make opportunities happen in NSW**

NSW is the ideal place for businesses looking to expand into Australia and the Asia-Pacific. Just ask any of the 600 global businesses who already have their Australian headquarters in our state.

#### **Economic powerhouse**

NSW is Australia's most populous state, home to the city of Sydney and more than 8 million people. Our economy is comparable to Hong Kong and Singapore, forecast to grow above trend to over half a trillion US dollars by 2030. The past decade has transformed NSW with extensive infrastructure to set up the next phase of economic growth. Now the next phase is beginning — so this is a unique opportunity for our international partners to take advantage of the next decade of growth.

#### Why we are well placed to boom

NSW is extremely resilient, with strong fundamentals, and the right building blocks to expand and transform its economy. We are globally connected, with strong links across the world's fastest growing region, the Indo-Pacific, and home to world-class education and research in-

stitutions. NSW has a highly skilled and diverse workforce – including a strong STEM workforce pipeline. And NSW is the innovation capital of Australia – half of all Australian start-up founders are based in NSW.

NSW is the gateway for foreign direct investment into Australia, offering a great environment for Indian businesses to grow with us.

## Our workforce is highly skilled and diverse

We have the largest population in Australia and our people are highly educated with an innovative mindset. More than two-thirds of our residents have post-school qualifications and more than a third of Sydney's workforce holds a bachelor's degree or higher. Our 8 million people are also diverse. While English is the by far the most widely spoken language, almost a third of our population speaks a second language. In all, there are 275 languages spoken within the state. Australia has the fourth-highest proportion of highly educated immigrants in the OECD and is ranked 11 out of 134 countries in the 2021 Global Talent Competitiveness Index.

#### **Unique infrastructure**

NSW's infrastructure is also diverse, offering a wealth of opportunity across the supply chain. We are home to:

- 12 universities, with 4 ranked in the world's top 200
- 2 deep water ports
- an international airport servicing more than a third of Australia's international flights
- Australia's busiest domestic airport
- the largest industrial base in Australia
- Australia's highest energy load

#### **Positioned to grow**

We are also investing in the infrastructure needed to help businesses continue growing and make NSW more liveable. We are:

- building a second international airport
- committed to net zero emissions by 2050
- strengthening road and rail networks
- building an integrated health precinct

#### **Working with India**

The NSW Government has shared a strong commercial and cultural bond with India. Our state is home to over 250,000 Indian Australians. India is NSW's third largest source of international students, sixth largest source of tourists and trade between India and NSW now totals \$7.6 billion — a significant jump on previous years, that we expect will only continue to grow.

NSW is proud to have sister-state relationships with two economic powerhouse states of India, Maharashtra and Gujarat. With the Australia-India Economic Cooperation and Trade Agreement coming into effect in December 2022, NSW is looking forward to further strengthening trade and investment links between NSW and India in 2023 and beyond.

#### Learn how we can help

Investment NSW is here to make life easier for the private sector by bringing NSW Government trade and investment attraction activities in one place.

Our role is to reinforce NSW as the most desirable place in the world to visit, study, invest and do business. We act as a concierge for business, universities and other institutions, partnering with different parts of government and our international network to bring the best of what the NSW has to offer and create valuable partnerships.

Investment NSW is working hard to create new opportunities in its priority sectors: visitor economy and international, education, technology, agrifood, health and life sciences, clean economy and resources and defence and aerospace.

Find out what Investment NSW can do for your business at investment.nsw.gov.au

# Make opportunities happen in New South Wales

New South Wales (NSW) is the ideal place for businesses looking to expand in Australia and the Asia-Pacific.

Just ask any of the 600 global businesses who already have their Australian headquarters in our state.



## An economic powerhouse

Australia's bestperforming economy and home to Sydney, its financial centre



NSW accounts for more than half of Australia's economic growth



The state's economy is larger than the individual economies of Singapore, Hong Kong and Malaysia



Our economic and political landscape is stable and secure











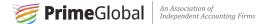
Realise your strategic ambitions by teaming up with experts who bring local knowledge and understanding of international business nuances to the table. Get in contact.

#### Peter Pryn

**Director International Advisory** india@hallchadwickmelb.com.au

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# ECTA: How can we maximise the benefits decisions

On the 21st of April 2022 the "Times of India" summed up perfectly the impact of the Economic Co-operation & Trade Agreement with the headline "The India-Australia free trade pact is a Win-Win for both countries."

The respective trade ministers Mr. Piyush Goyal and Mr. Dan Tehan need to be congratulated. For over 10 years this agreement was revisited from time to time, but always ended up in the too hard basket. Messrs Goyal, Tehan and their respective teams came up with a great starting point in a remarkably short period of time.

I won't go into the finer detail of the ECTA, but needless to say ECTA provides an abundance of opportunities both in India and Australia.

Great opportunities await your business, especially in the areas of IT, Manufacturing, Textiles, Jewellery, Tourism and Energy.

Hopefully over time we will see a relaxation of business travel regulations, as for ECTA to work **People** must be able to travel between the two countries with a minimum of bureaucratic red tape.

## How to take advantage of ECTA for your business

- Explore the market either personally or have professional research of the market done for you.
- Get your feet dirty. Both Australians and Indians need to establish a personal connection with their business partners, getting on the ground helps create that bond, and gives greater understanding of our culture and business methods.
- Australia is not India. We both have different rules regulations, cost structures and customs, find the right Australian partner to guide you through the maze.

- Have a trusted partner with you at all meetings (likewise for Australians entering the Indian market). Whilst we may all share a common language, English our accents and interpretations of some phrases are vastly different.
- Get it Right the first time. Too often we see the result of firms trying to cut costs and take short cuts in setting up. The results are often disastrous e.g., resulting in unexpected audit fees, paying taxes at too high a rate, rogue Directors, an inability to open an Australian bank account (no, it's not easy but if the right processes are followed it is relatively smooth).
- Plan how you are going to expatriate your profits back home and minimize taxation liabilities in both countries. It is certainly not as simple as it sounds.
- Finally, there is an urban myth that the
   Australian Indian trade is built largely on
   the back of our love for cricket. Whereas
   there is some truth to this, in that like Indians, most Australians love cricket and it is
   always a great conversation starter, if you
   are not a cricket devotee do some homework on the current stars of the game.

#### Why Hall Chadwick Melbourne

Hall Chadwick Melbourne has been assisting foreign businesses establish in Australia for over 30 years. Their international team can assist in all of the above facts of getting started in Australia, and in most cases continue to look after your **Australian** business covering areas such as,

- Payroll
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- Audit
- · Due diligence

- Forensic accounting
- Business valuations
- ASIC compliance
- Research and development
- Local indirect taxes
- Grant applications

Melbourne Directors have been travelling to India regularly for over 10 years and will continue to do so.

We understand that delivering a world class service is a prerequisite but doing so in the most cost-effective manner is equally important.

Our Australian Directors sit on the world board of our International Association "Prime Global" we can if required assist your business with trusted introductions across the world.

The Hall Chadwick Melbourne team probably can't help you brush up on your cricket knowledge, but we are always willing to spend some time discussing the great game.

#### Why Australia

Aside from Cricket, Australia has a friendly multi-racial population of over 3% of the population being of Indian heritage.

Despite its relatively small population Australia is in the top 15 largest economies in the world.

Australia is one of the safest countries in the world to invest in with,

- An open and transparent regulatory system
- A stable political environment
- Strong intellectual property safeguards
- A modern, integrated transport network
- A highly skilled, multicultural workforce
- An abundance of raw materials

#### Why Melbourne Victoria

Melbourne has large port facilities in both Port Phillip Bay, the Port of Geelong as well as Western port. It is well located on the Eastern Seaboard with direct road and rail links to Perth in the West Sydney and Brisbane on the Eastern Coast, as well as all large regional centres. Sea links to the smaller State of Tasmania run from Geelong.

Melbourne International Airport is one of Australia's busiest airports with over 30 million visitors a year.

Melbourne has Australia's largest Indian population.

Melbourne is Australia fastest growing city and is expected to overtake Sydney as Australia's largest city.

Melbourne has a highly skilled, multilingual and culturally diverse pool of professional talent and Victoria is the most educated state in Australia. Over half of all Victorians aged 15–64 hold a post-secondary school qualification and over a quarter have a university degree – the highest proportion of all Australian states.

Melbourne is Australia's leader in the new, knowledge-based industries such as digital technologies, medical technologies and pharmaceuticals, new energy technologies, creative industries and professional services.

Melbourne's close regional centres are a competitive location for operations including food processing, component manufacturing, and tourism, data processing and information and communication technology (ICT).

#### About the Author, Peter Pryn

Peter is a Chartered accountant, a Director of Hall Chadwick Melbourne, with many years of experience and over the last 10 years has built a very strong interest in developing business opportunities with India. Peter has travelled to India many times to meet existing clients, potential clients and to speak to industry and Government groups.

Peter is always willing to field your initial queries and can be contacted on: ppryn@hallchadwickmelb.com.au

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Ambassador Anil Wadhwa former Ambassador & Secretary, MEA Affairs, Govt. of India

Western India Chapter Chairperson & VP



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Managing Director, Macquarie
Infrastructure and Real Assets

Bengaluru Chapter Chairperson & VP



Mr. SV Venkataraman Managing Director, ANZ Bengaluru

# Southern India Chapter Chairperson & VP



Mr. Suresh Raman
VP and Regional Head,
Tata Consultancy Services

East India Chapter Chairperson & VP



**Mr. Sanjeev Nandwani**Mentor & Advisor,
East India Trade Advisors

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Heat and Control (South Asia) Pvt. Ltd., Tamil Nadu

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Senior Trade & Investment Commissioner – South Asia, Trade & Investment Queensland, Bengaluru

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Hindustan Institute of Science & Technology

#### Mr. Arshad Ahmad Khan

Head – Financial Institutions Group India ANZ Banking Group Limited

#### Mr. Bhavik Damodar

Office Managing Partner – Mumbai and Partner – Deal Advisory, KPMG India

#### Mr. Dinesh Rao

EVP and Co-Head of Delivery Infosys Limited

#### Mr. Gagandeep Sing Arora

Founder & President Vertex Group of Companies

#### Mr. Glen D Costa

Regional Manager – India MD Mineral Technologies Pvt. Ltd.

#### Mr. Jeyakumar Janakaraj

Country Head, Singapore Adani Ports and SEZ Ltd.

#### Dr. Margaret Faux

Founder & CEO

Synapse Medical Services India Pvt. Ltd.

#### Ms. Malini Dutt

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#### Mr. Ravin Mirchandni

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#### Mr. Soy Joseph

Director – SAS Partners Corporate Advisors Pvt. Ltd.

#### Mr. Sudarshan G Chary

Director - Sattva Logistics

#### Mr. T.R. Kesavan

Group President (Corporate Relations & Alliances) Tractors and Farm Equipment (TAFE), Limited

#### Mr. Vineet Mehta

Group Head Data and Analytics KAS Services India Pvt. Ltd.

#### Mr. Vinod Daniel

CEO – India Vision Institute

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Chair

Australia India Youth Dialogue

#### Ms. Catherine Gallagher

Trade & Investment Commissioner and General Manager – South Asia, Austrade

#### Ms. Michelle Wade

Commissioner – South Asia, State Government of Victoria

#### Ms. Nashid Chowdhury

Trade & Investment Commissioner, India-Gulf Government of Western Australia, Chennai

#### Mr. Ramanathan Periyagaram

**Partner** 

PricewaterhouseCoopers Pvt Ltd.

#### Mr. Sandeep Bhatia

Managing Director, Head of Equity, India, Macquarie Capital Securities (India) Pvt Ltd.,

#### Ms. Savitha Kesav Jagadeesan

Senior Resident Partner, Kochhar & Co. and Honorary Legal Advisor, IACC, Chennai

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(Sept. 2020 - March 2022)



Ms. Petula Thomas



Mr. Deepak Padaki

President Elect (March 2022

- Sept.2022) | Interim

Chairperson, Bengaluru Chapter
(June 2021 – Sept. 2022)



Ambassador Anil Wadhwa

Chairperson

Northern India Chapter



Mr. Ravin Mirchandani
Chairperson
Western India Chapter
(May 2019 – January 2023)



Ms. Aparajita Banerjee

Chairperson

East India Chapter

(January 2022 – August 2022)

#### CHAPTER COMMITTEES

#### WESTERN INDIA CHAPTER

#### **Current Chapter Committee and Special Invitees**

Mr. Abhishek Poddar, Managing Director, Macquarie Infrastructure and Real Assets (Chairperson)

Mr. Ravin Ajit Mirchandani, Chairman, Ador Powertron Limited, Pune (Chairperson until January 2023)

Mr. Bhavik Damodar, Office Managing Partner-Mumbai & Partner, Deal Advisory, KPMG

Ms. Malini Dutt, (Acting) Trade and Investment Commissioner, India – New South Wales Government

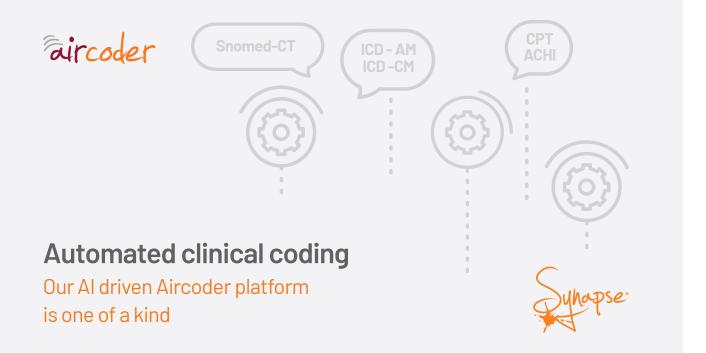
Mr. Rohit Manchanda, Individual Member, IACC

Mr. Sandeep Bhatia, Managing Director, Head of Equity, India, Macquarie Capital Securities (India) Pvt. Ltd.

Mr. Arshad Ahmad Khan, Head – Financial Institutions Group India, ANZ Banking Group Limited

Mr. Glen D Costa, Regional Manager – India, MD Mineral Technologies Pvt. Ltd.

Australian Consulate General in Mumbai



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This unique software product is now used in Australia, the UAE, Kenya, The Kingdom of Saudi Arabia, and the US. We are excited to launch Aircoder in the vibrant Indian market as the coding classification system is developed for counting, planning, benchmarking and reimbursement.

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Michele Tarnow, President & CEO, Alliance Care Technologies

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#### BENGALURU CHAPTER

#### **Current Chapter Committee & Special Invitees**

Mr. SV Venkataraman, Managing Director, ANZ Bengaluru (Chairperson)

Mr. Gaven Standon, Executive Partner Ecosystem, Telstra / Mr. Shantanu Choudhary, Principal, Telstra

Mr. Vineet Mehta, Group Head Data and Analytics, KAS Services India Pvt. Ltd.

Mr. Abhinav Bhatia, Senior Trade and Investment Commissioner – South Asia, Trade and Investment Queensland

Mr. Dinesh Rao, EVP and Co-Head of Delivery, Infosys Limited

Mr. Vidyanand Sagaram, Director – Strategic Projects, Victorian Government Trade & Investment Office

Australian Consulate General in Chennai

Australia India Youth Dialogue (AIYD)

Australian Alumni Association (AAA)

#### **NORTHERN INDIA CHAPTER**

#### **Current Chapter Committee & Special Invitees**

Ambassador Anil Wadhwa, Author, Australia Economic Strategy (Chairperson)

Mr. Rituraj Sinha, Managing Director, SIS Group Enterprises (Vice Chairperson)

Ms. Isha Rathee, Associate Principal, Populous

Mr. Madhav Singhania, Deputy Managing Director, J K Cement and Steering Committee Member, (AIYD)

Mr. Jasmeet Kalsi, Director, Manikaran Power Limited

Mr. Gagandeep Sing Arora, Founder & President, Vertex Group of Companies

Australian High Commission, New Delhi

Australian Trade and Investment Commission (Austrade)

Australia New Zealand & India Business Association (ANZIBA) representative

Australia India Youth Dialogue (AIYD)

Australian Alumni Association (AAA)

#### EAST INDIA CHAPTER

#### **Current Chapter Committee & Special Invitees**

Mr. Sanjeev Nandwani, Mentor and Advisor, East India Trade Advisors (Chairperson)

Mr. Kunal Vora, Founder Director, SHRM Biotechnologies Pvt. Ltd.

Mr. Debashis Sen, Managing Director, West Bengal Housing Infrastructure Development Corporation

Mr. Sumeet Kukar, CEO, Arascina Pty Ltd.

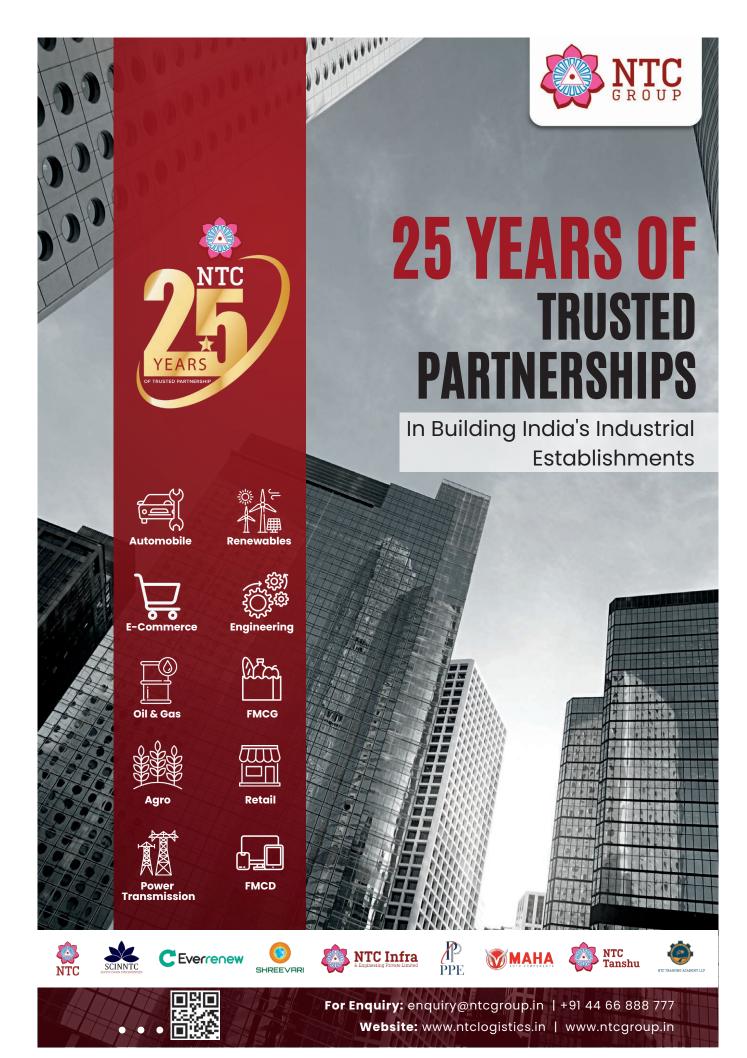
Dr. Soumen Mukherjee, Coordinator, Faculty of Allied Health Science, The ICFAI University Tripura

Australian Consulate General in Kolkata

Australian Trade and Investment Commission (Austrade)

Australia India Youth Dialogue (AIYD)

Australian Alumni Association (AAA)



#### **EXECUTIVE COUNCIL FOR 2021-2022**

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**Mr. Sanjeev Bajaj**ANZ Banking Group, India

#### Vice-President



Mr. Deepak Padaki
EVP – Strategy & Chief Risk Officer
Infosys Limited, Bengaluru

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Mr. Jeyakumar Janakaraj

Mr. Jonah Stephen

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Mr. Manoj Paul

Dr. Margaret Faux

Mr. P.B. Santhanakrishnan

Mr. Prakash Challa

Mr. Ravin Ajit Mirchandani

Mr. Rohit Kochhar

Mr. S. Narasimhan

Mr. S.V. Venkataraman

Mr. Soy Joseph

Mr. Suresh Raman

Mr. T.R. Kesavan

Mr. Vineet Mehta

#### **SPECIAL INVITEES**

Ambassador Anil Wadhwa

Ms. Aparajita Banerjee

Ms. Michelle Wade

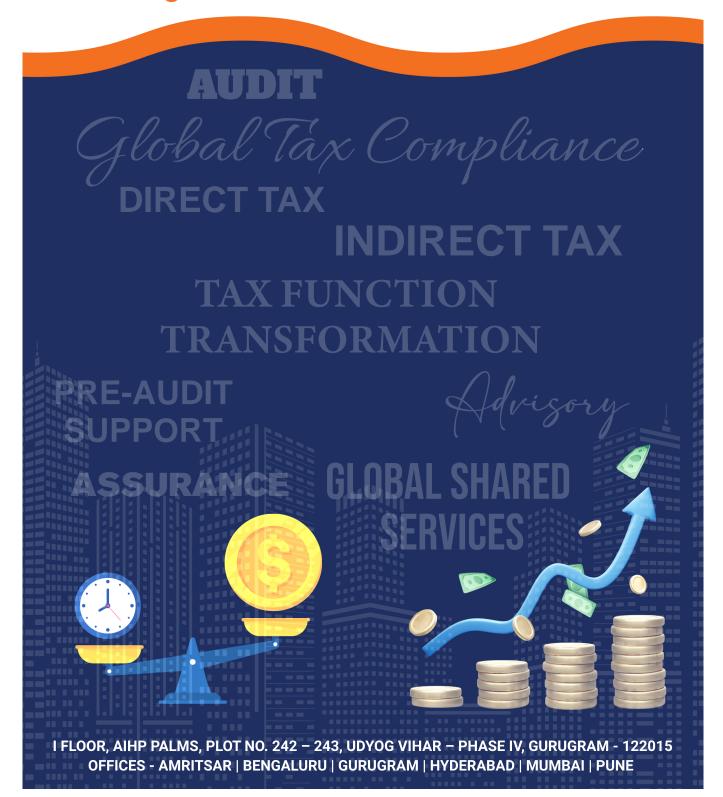
Mr. Sandeep Bhatia

Mr. S. Manuraj

Ms. Savitha Kesav Jagadeesan (Honorary Legal Advisor, IACC)



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### MEET THE SECRETARIAT TEAM



Ms. Petula Thomas Chief Executive Officer



Ms. Annahita Baria Manager - Events, Partnerships & **Digital Communications** 



Mr. Adithya D.H. Sr. Manager - Membership & **Business Development** 



Mr. Reuben Quental Marketing & IT Officer



Ms. Nikita Ebenezer EA to Chief Executive Officer



Mr. Doss G. Receptionist cum Driver

**CONTACT** Petula Thomas: trade@indoaustchamber.com

Annahita Baria: manager-events@indoaustchamber.com

Adithya D.H.: bdm@indoaustchamber.com

T: +91 44 2833 0025 / 2833 0038

E: trade@indoaustchamber.com (Nikita Ebenezer)

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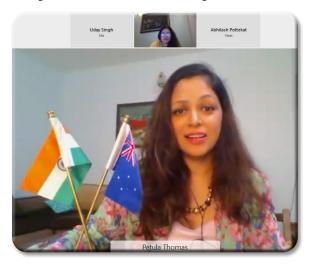




# HIGHLIGHTS OF THE CHAMBER'S INITIATIVES / ACTIVITIES IN 2021-22

### Virtual Series on Labour Law: Key Issues & Recent Amendments, June 2021

The Chamber along with one of its members, Kochaar & Co., organised four complimentary sessions for members as part of a Virtual Series on Labour Law – Key Issues & Recent Amendments in June 2021. Ms. Petula Thomas, CEO, IACC delivered the Opening Remarks. Ms. Savitha Kesav Jagadeesan, Senior Resident Partner, Kochhar & Co. delivered these sessions which provided insight on the four new Labour codes and was especially useful for HR Managers, Administration and Legal teams of Indian Companies and Australian Companies in India.





### Virtual Summit for Australian Companies with the Governments of Gujarat & Maharashtra, September 2021

The Chamber in collaboration with Invest India and the Australian Consulate-General, Mumbai organised a Virtual Summit for Australian Companies with the Governments of Gujarat & Maharashtra in September 2021. This session provided a platform for Australian companies to hear directly from senior representatives of both the Maharashtra and Gujarat Governments as well as some of the Australian companies in India. Mr. Peter Truswell, Australian Consul General in Mumbai delivered the Keynote address and Closing comments. State specific opportunities were showcased by Mr. Baldev Singh (IAS), Additional Chief Secretary, Industries Department, Government of Maharashtra and Mr. Jatin Kaushal, Deputy Manager, Industrial Extension Bureau, Government of Gujarat. Shri Roopwant Singh (IAS), Managing Director, Gujarat Mineral Development Corporation delivered a Special Address. The interactive session 'Remarks from Australian Companies' was facilitated by Mr. Ravin Mirchandani, the founding Chairperson, IACC's Western India Chapter and Chairman Ador & Acusensus.







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#### Networking Dinner Reception, Pune, October 2021

The Chamber's Western India Chapter in collaboration with the Australian Consulate General, Mumbai organised a Networking Dinner Reception in honour of H.E. The Hon Barry O'Farrell AO, Australian High Commissioner to India and Mr. Peter Truswell, Australian Consul General in Mumbai on 25 October 2021, in Pune. Ms. Petula Thomas, CEO, IACC, and Mr. Ravin Mirchandani, Chairperson, Western India Chapter, IACC, welcomed everyone to the dinner reception. This was followed by a brilliant keynote address by the High Commissioner and remarks from the Consul General. Thank you to event sponsors Ador Powertron Limited (Gold Sponsor) and Mack Valves India (Silver Sponsor).







#### IACC's Report Showcase: Media Launch, Chennai, October 2021

The Chamber launched its landmark report entitled 'Recommendations to build stronger ties between India & Australia in Technology and Innovation – A call to action' on 29 October 2021 at a hybrid event in Chennai. Ms. Petula Thomas, CEO, IACC, welcomed everyone, introducing the strategy and plans for its implementation that will be taken forward along with Mr. Deepak Padaki & Mr. Suresh Raman, Co-Chairs of IACC's Science & Innovation leadership forum. Mr. Bhavik Damodar from KPMG India highlighted opportunities in the six key sectors outlined in the report. Ms. Sarah Kirlew, Australian Consul General for Southern India and Mr. Bhuvnesh Kumar, Joint Secretary, Ministry of Electronics & Information Technology delivered Keynote Addresses. Dr. Neeraj Mittal, Principal Secretary to Govt., IT Department, Government of Tamil Nadu delivered a Special Address. Insightful & encouraging comments were shared by the Indian and Australian industry representatives Mr. Deepak Padaki, VP, IACC & EVP – Strategy, M&A and Chief Risk Officer, Infosys, Mr. Suresh Raman, VP & Regional Head, Tata Consultancy Services and Mr. Gaven Standon, Executive Partner Ecosystem, Telstra. Thank you to event sponsors Tata Consultancy Services (Report Partner), Adani ConneX Private Limited (Gold Sponsor), Carisma Solutions Private Limited and ANZ Bengaluru (Silver Sponsors).

Media Coverage: Times of India | The Hindu BusinessLine | Zee News | Deccan Chronicle







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#### The Finance Budget, February 2022

The Chamber is collaboration with one of its members, SW India, organised a virtual session on 'The Finance Budget' in February 2022. Ms. Petula Thomas, CEO, IACC delivered the Welcome Remarks. Expert speakers

from SW India Mr Atul Puri, Senior Practice Leader, Tax & Assurance, Mr Saurrav Sood, Practice Leader, International tax & transfer pricing and Mr Ankur Gupta, Practice leader, Indirect tax spoke on the proposal from direct and indirect tax perspective and what it means for businesses.



### Launch of IACC's 'Health' and 'Education & Research' leadership forums, March 2022

The Chamber launched its 'Health' and 'Education & Research' leadership forums on 9 March 2022. Ms. Petula Thomas, CEO, IACC was the event moderator.

Opening Session: Ms. Sarah Kirlew, Australian Consul General for Southern India delivered the Opening Remarks which was then followed by a Special Address by Ms. Christine Clark CSC, Ambassador for Women and Girls, Government of Australia.

Panel Discussion 1: 'Living with Covid. What does that look like?' was moderated by Dr. Margaret Faux, Co-Chair of IACC's Health leadership forum and Founder & CEO, Synapse Medical Services. Panelists included Dr. Silvia Pfeiffer, CEO, Coviu, Ms. Veena Sehgal, CEO, Cadence Hub and Dr. Sumitha Gounden, Rehabilitation Medical Head of Department, Orange Health Service.

Panel Discussion2: 'Building Futuristic Partnerships in Education, skilling, innovation and Research' was moderated by Ms. Ravneet Pawha, Co-Chair of IACC's Education & Research leadership forum and Vice President - Global Alliances and CEO - South Asia, Deakin University Australia. Panelists included Mr. Sanjiva de Silva, Counsellor (Industry, Science, Energy & Resources), Australian High Commission, New Delhi, Mr. Nikhil Malhotra, Chief Innovation Officer, Tech Mahindra, Dr. Raghunathan Rengaswamy, Dean Global Engagement,









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IIT Madras, Ms. Bhavna Chopra Srikrishna, General Manager & Head - Skills Development, Confederation of Indian Industry (CII). Closing Remarks were delivered by Dr. Ilavazhagan, Co-Chair of IACC's Education & Research leadership forum and Director -International Affairs, Hindustan Institute of Technology and Science (HITS). Thank you to the event sponsor, Hindustan Institute of Technology and Science.

### Launch of IACC's East India Chapter, Kolkata, March 2022

The Chamber launched its East India Chapter on 15 March 2022 at a hybrid event in Kolkata. The session was moderated by Ms. Petula Thomas, CEO, IACC and the Opening remarks were delivered by Ms. Rowan Ainsworth, Australian Consul General in Kolkata. Keynote Address were delivered by by The Hon Minister Firhad Hakim, Minister in Charge, Urban Development & Municipal Affairs Department, Transport Department and Housing Department, Government of West Bengal & Mayor of Kolkata (in-person) and The Hon Dan Tehan MP, Minister for Trade, Tourism and Investment, Government of Australia (virtual). Special Address were delivered by Smt. Vandana Yadav IAS, Managing Director, WBIDC and Secretary, Department of Industry, Commerce & Enterprise, Government of West Bengal and Shri Rajesh Pandey IAS, Principal Secretary, Department of Micro, Small & Medium Enterprises and Textiles, Government of West Bengal. The event also included a panel discussion 'The Australia-India Partnership: METS & Resources sectors', moderated by Mr. Sanjeev Nandwani, Mentor and Advisor, East India Trade Advisors. Panelists included Mr. Kanjanabha Bhattacharyya, President - Corporate Strategy, Tega Industries, Mr. Bhanu Rahoni, Director - Trade & Investment, Western Australia Trade and Investment Office (WATO), India, Mr. Jasmeet Singh Kalsi, Co-Chair of IACC's Resources & METS Leadership Forum and Director, Manikaran Power Ltd and Mr. Parthiban Jaikumar, Head - Mining, Resources and Energy (South Asia), Trade and Investment Queensland (TIQ). Ms. Aparajita Banerjee, Chairperson of IACC's East India Chapter and Director & CEO, Astrit Research and Business Advisory Services delivered the Closing Remarks. Thank you to event sponsors Australian Consulate General in Kolkata, Austrade, Kothari Industries (Platinum Sponsors), Tega Industries, Manikaran Power Ltd, Tata Consultancy Services (Silver Sponsors) and Indismart Group (Bronze Sponsor).

Media Coverage: The Times of India | The Hindu BusinessLine | The New Indian Express | The Telegraph | LatestLY | India Briefing | Daily Excelsior | Koshur Samachar | Trade Brains | The Times of News









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# HIGHLIGHTS OF THE CHAMBER'S INITIATIVES / ACTIVITIES IN 2022-23

#### Launch of IACC's Northern India Chapter, New Delhi, May 2022

The Chamber launched its Northern India Chapter on 24 May 2022 at a hybrid event in New Delhi. The session was moderated by Ms. Petula Thomas, CEO, IACC. The Keynote Address was delivered by H.E. The Hon Barry O'Farrell AO, Australian High Commissioner to India and he was felicitated as Patron of the Chamber. The event also included a panel discussion 'Celebrating the India-Australia Economic partnership: Success stories and the Road ahead', moderated by Ambassador Anil Wadhwa, Chairperson, IACC's Northern India Chapter, former Ambassador & Secretary, Ministry of External Affairs, Govt. of India and Author, Australia Economic Strategy (AES) report. Panelists included Mr. Anoop Kumar Trivedi, Managing Director, Tata BlueScope Steel, Mr. Gaven Standon, President, IACC and Executive Partner Ecosystem, Telstra and Mr. Mridul Dasgupta, General Manager - Sourcing & Quality, KAS Group Asia. Thank you to event sponsors Telstra, KAS Group Asia, Tata BlueScope Steel (Platinum Sponsors), SIS Group Enterprises (Gold Sponsor), JKCement, Sheela Foam Limited and Haldiram Snacks Pvt.Ltd (Silver Sponsors).









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### Roundtable Discussion on 'Changing Needs For The Future Of Work' in Collaboration with Deakin University, Mumbai, May 2022

The Chamber in collaboration with Deakin University (a Corporate Patron/Lifetime member) organised two Roundtable Discussions on the 'Changing Needs for The Future of Work'. The session in Mumbai was held at the Australian Consulate General, Mumbai on 20 May 2022 and in Bengaluru at the Global Victoria office on 23 May 2022. Both the sessions were brilliantly moderated by Mr. Glenn Campbell, CEO, Deakin Co addressing the skills gap and its challenges and deliberating on the changing skill needs for the future of work.



## Webinar: 'Victoria & Coimbatore – Building new partnerships for the future', June 2022

The Chamber in collaboration with Guidance Tamil Nadu and Confederation of Indian Industry (Southern Region) organised a webinar Victoria & Coimbatore – Building new partnerships for the future' for Global Victoria (a Corporate Patron/Lifetime member) on 21 June 2022.

The session was moderated by Ms. Petula Thomas, CEO, IACC who also set the context about the India-Australia economic partnership, including the trade deal IndAus ECTA and Australia's update on its India Economic Strategy. Opening Remarks was delivered by Dr. Senthil Ganesh Kuppuswamy, Vice Chairman, CII Coimbatore Zone & Managing Trustee, RVS Group of Educational Institutions.

Ms. Michelle Wade, Commissioner (South Asia), State Government of Victoria, Australia presented on Victoria's engagement with India and capabilities/opportunities for partnerships while Mr. Vikram Keerthi Jayakumar, Associate Vice President, Guidance Tamil Nadu spoke about the capabilities/opportunities for collaboration with the state of Tamil Nadu. Ms. Raji Aiyer, Co-Founder & COO, Appearition and Dr. Venki Balasubramanian, Founder, Anidra Group shared their strategy/journey for a successful Victoria – Tamil Nadu collaboration.



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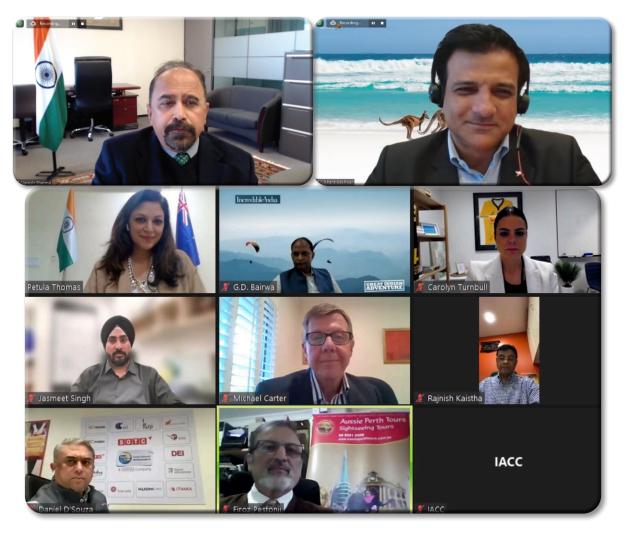
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### Webinar: India-Western Australia Tourism Reconnect, June 2022

The Indian Consulate General, Perth organised a webinar on India-Western Australia Tourism Reconnect on 8 June 2022 that was moderated by Ms. Petula Thomas, CEO, IACC who also delivered the Opening and Introductory remarks. The Inaugural Address was delivered by Mr. Naresh Sharma, Acting Consul General, Consulate General of India, Perth. Special Remarks were made by Mr G.D. Bairwa, Assistant Director, India Tourism – Singapore Ms. Carolyn Turnbull, Managing Director, Tourism Western Australia and Mr. Michael Carter, President, Australia India Business Council – WA and Head of International Trade & Investment Centre, Chamber of Commerce & Industry WA.

This was followed by presentations from expert speakers including Mr. Firoz Pestonji, Founder & Managing Director of Aussie Perth Tours, Western Australia, Mr. Nishant Kashikar, Country Manager at Tourism Australia, Mr. Rajnish Kaistha, Hony. Secretary, IATO, Mr. Daniel Dsouza, President & Country Head, SOTC Travel Ltd. and Mr. Jasmeet Singh, Senior Vice President, MakeMyTrip.

The topics covered were the drivers/enablers to strengthen India-Australia tourism links, vision/strategic upcoming initiatives, market trends, breath-taking tourist attractions in India and Western Australia, immediate and mid-term opportunities, challenges and steps various stakeholders need to take to collectively help reach those exciting growth targets and upward trajectory.



### Western India Chapter's Members Meet, Mumbai, September 2022

The Chamber's Western India Chapter organised its Members Meet in Mumbai on 20 September 2022. The session was moderated by Ms. Petula Thomas, CEO, IACC who also gave a brief introduction to the Chamber. Welcome remarks were delivered by Mr. Ravin Mirchandani, Chairperson, IACC's Western India Chapter and Chairperson, Ador & Acusensus. Mr Peter Truswell, Australian Consul General in Mumbai was the Guest of Honour for the event. Mr. Gaurav Gupta, CEO Adani Capital, Guest Speaker, shared his insights on the topic 'The role of MSME's in India becoming a 5 trillion-dollar economy'. Thank you to our Annual Sponsors: Telstra Global Business Services LLP and Netapp India Pvt. Ltd. (Platinum), Tata BlueScope Steel and Jeena & Co. (Gold), Tractors and Farm Equipment Limited (TAFE), Ador Powertron Limited, SW India and NTC Logistics India Pvt. Ltd. (Silver).







### Roundtable Discussion on 'Impact of AI on Business Performance, Profitability & Transformation' in Collaboration with Deakin University, September & October 2022

The Chamber in collaboration with Deakin University, organised two Roundtable Discussions on 'Impact of AI on Business Performance, Profitability & Transformation'. The session in Delhi took place at the Deakin University South Asia office on 22 September 2022 and in Mumbai at the Australian Consul General in Mumbai's residence

on 6 October 2022. Both the sessions were highly engaging and moderated by Mr. Glenn Campbell, CEO, Deakin Co. Participants in these sessions addressed the gaps, limitations & challenges to apply AI to businesses and deliberate on how AI can be utilised to deliver better & profitable business outcomes.





### Northern India Chapter's Members Meet, Mumbai, September 2022

The Chamber's Northern India Chapter organised its Members Meet in New Delhi on 30 November 2022. The session was moderated by Ms. Petula Thomas, CEO, IACC who also thanked H.E. The Hon. Barry O'Farrell AO, Australian High Commission to India for being the Patron of the Chamber and hosting this event at the Australian High Commission, New Delhi. The Keynote address was delivered by H.E. The Hon. Barry O'Farrell AO, Australian High Commission to India. Ambassador Anil Wadhwa, Chairperson, IACC's Northern India Chapter highlighted the role the Northern India chapter would play and the priority sector/focus areas. Thank you to our Annual Sponsors: Telstra Global Business Services LLP and Netapp India Pvt. Ltd. (Platinum), Tata BlueScope Steel and Jeena & Co. (Gold), Tractors and Farm Equipment Limited (TAFE), Ador Powertron Limited, SW India and NTC Logistics India Pvt. Ltd. (Silver).







### Health Leadership Roundtable 'India-Australia: Building a trusted and collaborative Digital Health Ecosystem', Chennai, November 2022

The Chamber in collaboration with Confederation of Indian Industry and Guidance Tamil Nadu organised its Health Leadership forum Roundtable: 'India-Australia: Building a trusted and collaborative Digital Health Ecosystem' on 02 November 2022. Ms. Petula Thomas, CEO, IACC delivered the Welcome remarks. Ms. Sarah Kirlew, Australian Consul-General for South India delivered insightful Opening and Closing Remarks. Dr. Neeraj Mittal, IAS PhD, Principal Secretary of Information Technology, Government of Tamil Nadu delivered a Special address sharing insights from the Tamil Nadu Government perspective, highlighting key areas of developmental work/innovation within the Healthcare ecosystem. The roundtable discussion was superbly moderated by the two Co-Chairs of IACC's Health Leadership forum - Dr Margaret Faux, Founder CEO, Synapse Medical Services and Dr. G S K Velu, Chairman Managing Director, Trivitron Healthcare.







### India-Australia Tech Breakfast - Winning in India, Bengaluru, November 2022

The Chamber in collaboration with the Australian Consulate General in Chennai and Austrade, Bengaluru hosted an interactive India-Australia Tech Breakfast 'Winning in India' with the Australian delegation to the Bengaluru Tech Summit 2022 and select IACC members in Bengaluru on 17 November 2022. Welcome Remarks were delivered by Mr. Sam Freeman, Trade & Investment Commissioner, Bengaluru, Australian Trade and Investment Commission (Austrade). Opening remarks were made by Mr. Gaven Standon, President, IACC and Executive Partner Ecosystem, Telstra. Special Remarks were delivered the by Guest of Honour, Ms. Sarah Kirlew, Australian Consul General for South India.



The Chamber's CEO Ms. Petula Thomas curated and moderated this terrific panel discussion, where Atlassian, Microsoft for Startups, Axiom Holographics, Telstra and Tata Consultancy Services, shared what contributed to their successful entry/scaling up in India, how they overcame initial challenges and the opportunities they see for Australian Startups and small businesses to win in India. Panelists included Mr. Dinesh Ajmera, Site Lead and Head of Engineering, Atlassian, Ms. Madhurima Agarwal,



Country Head, Microsoft for Startups, Mr. Mayank Manish, Country Head, Axiom Holographics. Closing Remarks were delivered by Mr. Suresh Raman, Co-Chair of IACC's Science and Innovative Leadership Forum and Vice President & Regional Head, Tata Consultancy Services. Thank you to Tata Consultancy Services for being the Event Sponsor. Thank you also to our Annual Sponsors: Telstra Global Business Services LLP and Netapp India Pvt. Ltd. (Platinum), Tata BlueScope Steel and Jeena & Co. (Gold), Tractors and Farm Equipment Limited (TAFE), Ador Powertron Limited, SW India and NTC Logistics India Pvt. Ltd. (Silver).





#### IACC's Christmas Brunch, Mumbai, December 2022











# Interactive session and Capacity Building Program on India-Australia ECTA, Kolkata, December 2022

The Indo-Australian Chamber of Commerce's East India Chapter, in collaboration with EEPC India, organised an Interactive Session and Capacity Building Program on India-Australia ECTA in Kolkata on 14 December 2022. The session was led by our East India Chapter Chairperson & VP Mr. Sanjeev Nandwani. Ms. Rowan

Ainsworth, Australian Consul-General in Kolkata graced the occasion as Chief Guest. Thank you to our Annual Sponsors: Telstra Global Business Services LLP and Netapp India Pvt. Ltd. (Platinum), Tata BlueScope Steel and Jeena & Co. (Gold), Tractors and Farm Equipment Limited (TAFE), Ador Powertron Limited, SW India and NTC Logistics India Pvt. Ltd. (Silver).



### Launch of IACC's 'F&B and Agribusiness' Leadership Forum, Chennai, January 2023

The Chamber in collaboration with Guidance Tamil Nadu and the Federation of Indian Chambers of Commerce & Industry (FICCI), launched its 'F&B and Agribusiness' leadership forum in Chennai on 19 January 2023. The Co-Chairs of this leadership forum are Mr. Manoj Paul, Country Manager India and South Asia, Heat and Control (South Asia) Pvt Ltd and Mr. T. R. Kesavan, Group President – Corporate Relations & Alliances, Tractors and

Farm Equipment Limited.

The session began with an introduction and welcome by Ms. Petula Thomas, CEO, IACC. Ms. Sarah Kirlew, Australian Consul General for South India delivered the Keynote Address. The panel discussion 'Creating opportunities for Sustainable Agri-Food Supply Chains: India-Australia partnering for progress' was moderated by Mr. Manoj Paul, Country Manager India and South Asia, Heat and Control (South Asia) Pvt Ltd. Panelists included Mr. T. R. Kesavan, Group President - Corporate Relations & Alliances, Tractors and Farm Equipment Limited, Mr. John Southwell, Trade and Investment Commissioner and Consul (Commercial), Austrade, Ms. Shobana Kumar, Regional Head-Agricultural and Processed Food Products Export Development Authority and Ms. Athena Salim, General Manager, Taj Connemara, Chennai





Thank you to the event partners Heat & Control South

Asia (Event Platinum Sponsor), Tractors & Farm Equipment Limited, Adyar Ananda Bhavan and Classic Exports (Event Silver Sponsors), Guidance Tamil Nadu and FICCI (Supporting Partners). Thank you also to our Annual Sponsors: Telstra Global Business Services LLP and Netapp India Pvt. Ltd. (Platinum), Tata BlueScope Steel and Jeena & Co. (Gold), Tractors and Farm Equipment Limited (TAFE), Ador Powertron Limited, SW India and NTC Logistics India Pvt. Ltd. (Silver).



### Launch of IACC's 'Infrastructure' Leadership Forum, Mumbai, January 2023

The Indo-Australian Chamber of Commerce in collaboration with the Australian Consulate General in Mumbai launched its Infrastructure leadership forum in Mumbai on 30 January 2023. The Co-Chairs of this leadership forum are Mr. Ravin Mirchandani, Chairman, Ador & Acusensus and Mr. Pawan Parikh, CEO, Safeway Concessions (Macquarie Group). Welcome remarks were delivered by Ms. Petula Thomas, CEO, IACC. Mr. Peter Truswell, Australian Consul General in Mumbai, delivered an insightful keynote address. Infrastructure is a priority sector and the Chamber is delighted to now have this Leadership Forum that will facilitate business engagements and new opportunities, knowledge sharing and networking in this sector. During the event, Ms. Thomas thanked Mr. Mirchandani for being the Founding Chairperson of the Western India Chapter and welcomed Mr. Poddar as the Western India Chapter Chairperson/Vice President designate. Mr. Mirchandani and Mr. Poddar spoke about their plans for the Infrastructure Leadership Forum / Western India Chapter. Thank you to the event partners

Macquarie University (Event Platinum Sponsor) and Ador Powertron Limited (Event Silver Sponsor). Thank you also to our Annual Sponsors: Telstra Global Business Services LLP and Netapp India Pvt. Ltd. (Platinum), Tata BlueScope Steel and Jeena & Co. (Gold), Tractors and Farm Equipment Limited (TAFE), Ador Powertron Limited, SW India and NTC Logistics India Pvt. Ltd. (Silver).







## Roundtable Discussions on 'The Australian Tax System – Fair or Frightening', January & February 2023

The Chamber organised a Roundtable Discussion on 'The Australian Tax System - Fair or Frightening' for the SMATS Group (a member of the Chamber) on 31 January in Mumbai and 2 February 2023 in New Delhi. Welcome remarks were delivered by Ms. Petula Thomas, CEO, IACC in Mumbai and Mr. Arijit Banarji, representing IACC's Northern India Chapter Committee, in New Delhi. The panel discussion was moderated by Mr. Steve Douglas, Chairman, SMATS Group who shared expert insights on taxation issues for Australian expatriates and intended migrants to Australia. He discussed the mechanics, pitfalls, and opportunities of the Australian taxation system for those living in, investing in or intending to move to Australia.





### Interactive session on India-Australia Economic Cooperation and Trade Agreement (INDAUS ECTA), Kolkata, March 2023

The event was jointly organised by the Indo-Australian Chamber of Commerce's (IACC) East India Chapter and the Federation of Indian Export Organisations (FIEO) Eastern Region in Kolkata on 22 March 2023. Ms. Rowan Ainsworth, Australian Consul-General in Kolkata, was the Chief Guest and addressed over 100 businesses from diverse sectors. Thank you to our East India Chapter Chairperson and VP Mr. Sanjeev Nandwani, Mr. Kunal Vora, East India Chapter Committee member and Ms. Debdatta Nandwani, Advisor & RH FIEO and Founder, East India Trade Advisors for their valuable efforts in organising this important session.

Thank you to our Annual Sponsors: Telstra Global Business Services LLP and Netapp India Pvt. Ltd. (Platinum), Tata BlueScope Steel and Jeena & Co. (Gold), Tractors and Farm Equipment Limited (TAFE), Ador Powertron Limited, SW India and NTC Logistics India Pvt. Ltd. (Silver).





### Roundtable Discussion with Australian Digital Health expert, Ms Grace Lethlean, Chennai, March 2023

The Indo-Australian Chamber of Commerce in collaboration with the Australian Consulate-General in Chennai had great pleasure in organising a Roundtable Discussion with Australian Digital Health expert Grace Lethlean in Chennai on 24 March 2023. A special thank you to Ms. Sarah Kirlew, Australian Consul-General, Southern India, for hosting this event and for her insightful Opening Remarks. The welcome remarks were delivered by Ms. Petula Thomas, CEO, IACC & Dr. G.S.K. Velu, IACC's Health Co-Chair & Founder Chairman and MD,

Trivitron Healthcare. Dr. Velu also highlighted the various opportunities for collaboration, trends in the digital healthcare industry and new Indian government initiatives in the sector. Dr. Grace Lethlean shared her extensive knowledge around building Digital health innovation ecosystems and engaging with the participants on some of the views/challenges they shared. Thank you to all the participants and the teams at the Consulate and Chamber.



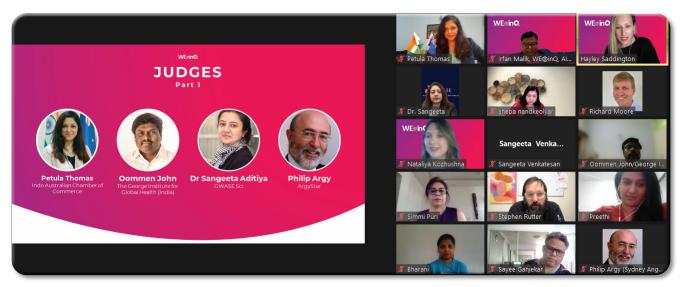
### CHAMBER'S PARTICIPATION IN EVENTS, 2021-2022



Ms. Petula Thomas, CEO, IACC was a panelist for the session 'Resurgent India – Post Covid-19 Pandemic' organised by the Rotary Club of Chennai Carnatic, June 2021



Ms. Petula Thomas, CEO, IACC was a panelist for the session organised by our Corporate Patron/Lifetime member Deakin University, which focused on opportunities, challenges and recommendations for creating high quality SDG focused internships in Australia & India



Ms. Petula Thomas, CEO, IACC was a jury member at 'WE@inQ Scale to India program' organised by our Corporate member inQ Innovation Global, August 2021





Ambassador Anil Wadhwa, Chairperson, IACC's Northern India giving the welcome address at the AIBX 2021 - Business Leaders Forum, October 2021



Ms. Petula Thomas, CEO, IACC spoke at the lunch session of India Connect 2021, organised by Department of Jobs, Tourism, Science and Innovation, Government of Western Australia, October 2021







The Chambe curated the GIA Australia session 'Deepening India-Australia ties is tech and innovation' at the Bengaluru Tech Summit 2021, in collaboration with the Australian Consulate-Genral, Chennai, November 2021



Ms. Petula Thomas, CEO, was a speaker at the curtain raiser event of ASSOCHAM's SmarTecIndia 2021, November 2021

Ms. Petula Thomas, CEO, IACC spoke at PHARMEXCIL's 'Indo-Oceania Connect: Virtual Pharma BSM 2021', November 2021



### CHAMBER'S PARTICIPATION IN EVENTS, 2022-2023





Ms. Petula Thomas, CEO, IACC was a panelisy at the launch of an Update to the India Economic Strategy to 2035, organised by the Australian Consulate-General in Chennai, April 2022





The Chamber participated in the launch of an Update to the India Economic Strategy to 2035, organised by the Australian Consulate-General in Mumbai, April 2022



The Chamber participated in the launch of an Update to the India Economic Strategy to 2035, organised by the Australian Consulate-General in Kolkata, April 2022





The Chamber played an active role in supporting the Australian Consulate-General in Kolkata and Austrade in Australia's participation at the Bengal Global Business Summit 2022, April 2022









Mr. Deepak Padaki,President designate, Ms. Petula Thomas, CEO, IACC and select members in Bengaluru attended the Australia-India Gala Dinner hosted in Bengaluru by the Australia Government in India, April 2021







Ms. Petula Thomas, CEO, IACC spoke at the session 'Plunge to Soar – Challenges towards a trillion-dollar economy', organised by Loyola College, Chennai, April 2021







Ms. Petula Thomas, CEO, IACC participated at the 7th Bengaluru Space Expo (BSX) as part of the Australian Consulate General in Chennai's delegation, September 2022





Ms. Petula Thomas, CEO, IACC participated at the 7th Bengaluru Space Expo (BSX) as part of the Australian Consulate General in Chennai's delegation, September 2022



Mr. Jasmeet Singh Kalsi, Co-Chair of IACC's Resources & METS leadership forum and Director, Manikaran Power Limited participated in ASSOCHAM (The Associated Chambers of Commerce and Industry of India)'s National Conference on Electricity Mobility in New Delhi, October 2022



Ms. Petula Thomas, CEO, IACC participated in the Come and say G'day! campaign organised by Tourism Australia, October 2022





The Chamber in collaboration with the Australian Government in India curated the Australia country session 'India-Australia: Partnering for Growth & Innovation' at Invest Karnataka's Global Investors Meet 2022, November 2022

#### IACC's participation in IABCA Launch in India, New Delhi, February 2023



IABCA global leader's forum, Feb. 2023, New Delhi

The Chamber was delighted to be an alliance partner at the India Australia Business and Community Alliance's (IABCA) launch in India that took place in New Delhi from 13 to 17 February 2023. Congratulations to Sonia Sadiq Gandhi, founder of IABCA and her team.

At the IABCA Global Leaders Forum panel discussion on 15 February, Petula Thomas, CEO of the Chamber spoke about the opportunities and challenges for India & Australia post the IA-Economic Cooperation and Trade Agreement (ECTA) and with negotiations on for the CECA. The other panelists were Ms. Sarah Storey, Deputy High Commissioner, Australian High Commission, New Delhi, Mr. Nick Hockley, CEO, Cricket Australia, Professor Iain Martin, Vice-Chancellor, Deakin University, Mr. Danielle Mate, Indigenous Cultural Ambassador & Business Partner and former Senator The Hon. Ms. Lisa Singh, CEO, Australia India Institute.

The session was moderated by Ms. Ravneet Pawha, Vice President-Global Alliances & CEO-South Asia, Deakin University. Mr. Gaven Standon, President of the Chamber, Ms. Petula Thomas, CEO (also IABCA Advisory member) and Ambassador Anil Wadhwa, IACC's Northern India Chapter Chairperson & Vice-President (also IABCA Advisory member) attended the IABCA Welcome Reception hosted by Ms. Sarah Storey, Deputy High Commissioner, on 14 February. It was also a

great opportunity to meet with friends from Govt. and business and Australian cricket commentators and former international cricketers - Mark Waugh & Matthew Hayden.

At the Gala Dinner on 15 February, Ms. Thomas and Ambassador Wadhwa spoke and presented awards. Congratulations to our members Tata Consultancy Services, KAS Group Asia, India Vision Institute who won awards and Carisma Solutions Private Limited who received a 'Highly Commended' appreciation. Also, congratulations to our members Telstra, Carisma Solutions Private Limited, Mineral Technologies, AccSource, Callington, Growdea Technologies Pvt Ltd, iCodeNext, KPMG Australia, Monash University and RMIT University for being finalists either in the Individual/Organisation categories and to all the finalists/winners for 2023.



Ms. Petula Thomas and DHC Ms. Sarah Storey



L to R: Ms. Petula Thomas, Mr. Nick Hockley and Ms. Sonia Sadiq Gandhi



L to R: Mr. Gaven Standon, Mr. Mark Waugh and Mr. Swapan Johri

### Australia's Participation at the Uttar Pradesh Global Investors Summit 2023, Lucknow, February 2023



L to R: Mr. Sandeep Bhatia, Mr. Anoop Trivedi, Ms. Petula Thomas, Mr. Rahul Gautam, Ms. Nikhat Ansari and Mr. Swapan Johri

The Indo-Australian Chamber of Commerce was pleased to collaborate with the Australian High Commission, New Delhi and Austrade for Australia's participation at the Uttar Pradesh Global Investors Summit that was held in Lucknow from 10-12 February 2023.

For the Australia Partner Country session, the Keynote Address was delivered by H.E. The Hon Barry O'Farrell AO, Australian High Commissioner to India. Shri Swatantra Dev Singh, Hon'ble Minister of Jal Shakti and Flood Control delivered the Closing Remarks.

The panel discussion 'Australia & Uttar Pradesh: Unlocking New Opportunities for Collaboration' was moderated by Ms. Petula Thomas, CEO, IACC. Panelists included Mr. Anoop Trivedi, Managing Director, Tata BlueScope Steel, Mr. Sandeep Bhatia, Managing Director, Head of Equity India, Country Head India, Macquarie Capital, Ms. Nikhat Ansari, Head - Business Development, Acusensus & Ador, Mr. Swapan Johri, President - Growth Markets, HCL Tech and Mr. Rahul Gautam, Chairman & Managing Director, Sheela Foam.

About 12 Australian Companies participated in this summit as delegates. Ms. Thomas was also delighted to attend the Dinner hosted by Hon'ble Chief Minister of Uttar Pradesh, Shri Yogi Adityanath at his residence on 9 February 2023.







H.E. The Hon Barry O'Farrell AO Hon'ble Minister Shri Swatantra Dev Singh Ms. Petula Thomas



Tree planting by the Australian High Commissioner H.E. The Hon Barry O'Farrell AO and Hon'ble Minister Shri Swatantra Dev Singh

### MEETINGS WITH MEMBERS / OTHER COMPANIES





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The Migration Agency Pty Ltd



Tourism Australia



The University of Queensland



University of Western Australia





Buchan Group Telstra



ANZ Bengaluru



ASA Corporate Catalyst



KAS Services Bengaluru



ANZ Banking Group India



Commonwealth Bank Australia



Adani Capital



Macquarie Infrastructure and Real Assets



AZB & Partners



Accsource







M Suresh & Company



Astrotech Steels



TAV Systems



RMIT University



Monash University



Fractal Analytics



Leighton India Contractors



Tech Mahindra



Taj Connemara



St. Joseph's College of Commerce



Endoluminal Sciences





Paper Cups MyGigsters





NIB Group Hindustan University



SRM University



Wipro



Pearson India

# ENGAGEMENT WITH TRADE BODIES AND OTHER ORGANISATIONS







Australian Made Campaign Limited



Victorian Chamber of Commerce & Industry



Newland Global Group



Andhra Pradesh MedTech Zone



AP Chambers of Commerce & Industry Federation





CII – Vishakapatnam Zone

IABCA



FICCI



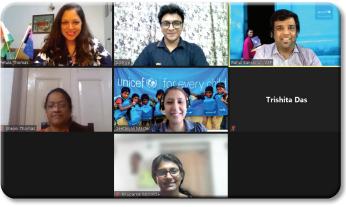
Australia India Institute



Indo French Chamber of Commerce



Australian India Business Council



UNICEF India

### ENGAGEMENT WITH THE AUSTRALIAN GOVERNMENT



Australian High Commission, New Delhi



Australian Consulate, Mumbai



Australian Consulate, Kolkata



Australian Consulate, Chennai



Australian Department of Home Affairs





Australian Trade and Investment Commission (Austrade)



With the Hon Tim Watts MP, Assistant Minister for Foreign Affairs, Government of Australia



New South Wales

Western Australia







South Australia



Trade and Investment Queensland

### ENGAGEMENT WITH THE INDIAN GOVERNMENT



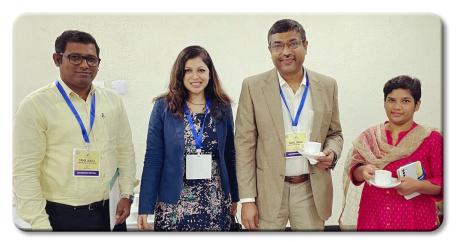
Indian High Commission, Canberra



 ${\it Ministry of Electronics and Information Technology (MeitY)}$ 



Government of Karnataka



Government of Tamil Nadu

### CHAPTER COMMITTEE MEETINGS



Western India Chapter Committee Meeting



Bengaluru Chapter Committee Meeting



Northern India Chapter Committee Meeting



East India Chapter Committee Meeting





33rd Annual General Meeting

### MEMBERS OF THE CHAMBER

(as on 31 March 2022)

### **CORPORATE PATRON / LIFETIME MEMBERS**

Adani Ports and SEZ Ltd.

**Ador Powertron Limited** 

**Deakin University** 

**Infosys Limited** 

KAS Services India Pvt. Ltd.

Macquarie Capital Securities (India) Pvt. Ltd.

**New South Wales Government** 

NTC Logistics India Pvt. Ltd.

Phoenix Tech Zone Pvt. Ltd.

**Prestige Estates Projects Ltd.** 

**RMZ Corp** 

Security and Intelligence Services (India) Ltd.

**Tata Bluescope Steel Limited** 

**Tata Consultancy Services Limited** 

Victorian Government Trade and Invest Office, India

### **CORPORATE MEMBERS**

82 Strategy Consultants and Advisory Services Anant Merathia and Associates Aakash Powertech Pvt. Ltd. Anval Valves Pvt. Ltd. AAMC Training Group Pty Ltd. Aquasub Engineering Aban Offshore Limited Arascina Pty Ltd. Accsource KPO Private Limited ASA Corporate Catalyst (India) Pvt. Ltd. Advanced Bolting Solutions Private Limited Aspinwall & Co. Ltd. Aero Traders & Co Attra Infotech Pvt. Ltd. AKGVG & Associates Aum Architects **Allied Alloy Products** Austbrokers SPT Pty Ltd. Altacit Global Australia New Zealand Banking Group Ltd.

**Altius Technology Solution** 

American International School

Ayurvet Ltd.

Avalon Technologies Pvt. Ltd.

AZB & Partners Bharat Forge Ltd. Bharat Re-Insurance Brokers Pvt. Ltd. BirdGard India Pvt. Ltd. **Business Studio Private Limited** Callington India Private Limited Carbonaire Industries (Madras) Pvt. Ltd. Carborundum Universal Limited Caton Infra Tech Pvt. Ltd. (Able Engineering) Charter BPO Solutions Pvt. Ltd. Chemplast Sanmar Ltd. Chennai United Metal Industries P Ltd. Classic Cartons Classic Exports Coastal Energen Pvt. Ltd. Congruent Solutions Pvt. Ltd. Cook India Medical Devices (P) Ltd. Cornwall Stodart Cyril Amarchand Mangaldas Data Software Research Company Pvt. Ltd. DBM Vircon Deccan Gold Mines Limited Department for Trade and Investment -Government of South Australia Devendran Coal International Pvt. Ltd. Dhandapani Steel Private Ltd. DM and Company DMC Leisure Pvt. Ltd.

Endoluminal Science Pty Ltd. **Engineering Project Management** Consultancy and Research Pvt. Ltd. Entrust Software & Services Private Limited EPIC India Tours & Events Pvt. Ltd. Esquire Express (India) Pvt. Ltd. Estra Enterprises Private Limited **Eternal Journeys Private Limited** Eurotex Industries and Exports Ltd. Excllusive Extentia Information Technology Pvt. Ltd. Faizal and Company Farmgram Foodbev Private Limited FCM Travel Solutions (India) Pvt Ltd. FieldEZ Technologies Pvt. Ltd. Fine Automotive & Industrial Radiators Pvt. Ltd. FPS Food Processing Solutions India Pvt. Ltd. **Fumigation Services Galaxy Educational Consultants** Ganesan and Manuraj Legal LLP Global Machinery Consultants Pty. Ltd. Government of Western Australia Office **Grant Thornton India LLP** Growdea Technologies Pvt. Ltd. **Guardian Anti-Corrosives Private Limited** Haldiram Snacks (P) Ltd. Hall Chadwick Melbourne HCL Technologies Ltd. Health Careers International Pty Ltd. Heat and Control (South Asia) Pvt. Ltd. Heat Applications India Private Limited Heat Treat Well

Hindustan Institute of Technology & Science

(Hindustan University)

DSM Soft Pvt. Ltd.

East India Trade Advisors

**Ecof Industries Private Limited** 

Elektromag Devices Pvt. Ltd.

Durofibretex

Hydro Prokav Pumps (India) Pvt. Ltd.	M+R Logistics (India) Pvt. Ltd.	
IBS Software Private Limited	Mack Valves India Pvt. Ltd.	
IDP Education India Pvt. Ltd.	Macknight Infrastructure P Ltd.	
Igreendata India Pvt. Ltd.	Macquarie University	
India AES	Magnasoft Consulting India Pvt. Ltd.	
India Vision Institute	Mahati Industries Pvt. Ltd.	
Indian Oxides & Chemicals Pvt. Ltd.	Mahindra Aerospace Private Ltd.	
Indian Road Survey and Management Pvt. Ltd.	Manav Packaging Private Limited	
Innoserv Solutions Private Limited	Mancomp Overseas Education Private Limited	
Inteliment Technologies Pvt. Ltd.	Manikaran Power Ltd.	
Intellect Design Arena	Maxworth Minerals India Pvt. Ltd.	
InTimeTec Visionsoft Private Limited	Merind Automotive Pvt. Ltd.	
IOCEE Exports Ltd.	Merx Business Advisors LLP	
iSolve Technologies Private Limited	Metric Stream Infotech (India) Pvt. Ltd.	
IvyCap Ventures Advisors Private Limited	Mittal Corporation	
J.K. Cement Limited	MNS Credit Management Group (P) Ltd.	
Jain Irrigation Systems Ltd.	MRF Limited	
Jeena & Co.	Myforexeye Fintech Private Limited	
Juris Corp	N I B Health Funds Ltd.	
K.S.R Freight Forwarders Pvt. Ltd.	N. Ranga Rao & Sons	
Kalyani Maxion Wheels Private Limited	Nadi Airtechnics Pvt. Ltd.	
Khurana Khurana & Associates LLP	Naser Bali Gloves Private Limited	
King Stubb & Kasiva Advocates and Attorneys		
5	Needle Industries (India) Private Limited	
Kirtilal Kalidas Jewellers Pvt. Ltd.	Needle Industries (India) Private Limited  Netapp India Pvt. Ltd.	
	· ·	
Kirtilal Kalidas Jewellers Pvt. Ltd.	Netapp India Pvt. Ltd.	
Kirtilal Kalidas Jewellers Pvt. Ltd.  Kochhar & Co, Chennai	Netapp India Pvt. Ltd.  Nexdigm Private Limited	
Kirtilal Kalidas Jewellers Pvt. Ltd.  Kochhar & Co, Chennai  Kochhar & Co. New Delhi	Netapp India Pvt. Ltd.  Nexdigm Private Limited  Nobilis NRI Taxation Advisory Pvt. Ltd.	
Kirtilal Kalidas Jewellers Pvt. Ltd.  Kochhar & Co, Chennai  Kochhar & Co. New Delhi  KPMG India Private Limited	Netapp India Pvt. Ltd.  Nexdigm Private Limited  Nobilis NRI Taxation Advisory Pvt. Ltd.  Novotech Clinical Research India Pvt. Ltd.	
Kirtilal Kalidas Jewellers Pvt. Ltd.  Kochhar & Co, Chennai  Kochhar & Co. New Delhi  KPMG India Private Limited  KRR Engineering Pvt. Ltd.	Netapp India Pvt. Ltd.  Nexdigm Private Limited  Nobilis NRI Taxation Advisory Pvt. Ltd.  Novotech Clinical Research India Pvt. Ltd.  P I Industries Ltd.	
Kirtilal Kalidas Jewellers Pvt. Ltd.  Kochhar & Co, Chennai  Kochhar & Co. New Delhi  KPMG India Private Limited  KRR Engineering Pvt. Ltd.  La Trobe University	Netapp India Pvt. Ltd.  Nexdigm Private Limited  Nobilis NRI Taxation Advisory Pvt. Ltd.  Novotech Clinical Research India Pvt. Ltd.  P I Industries Ltd.  P.B. Vijayaraghavan & Co.	
Kirtilal Kalidas Jewellers Pvt. Ltd.  Kochhar & Co, Chennai  Kochhar & Co. New Delhi  KPMG India Private Limited  KRR Engineering Pvt. Ltd.  La Trobe University  Lanson Group	Netapp India Pvt. Ltd.  Nexdigm Private Limited  Nobilis NRI Taxation Advisory Pvt. Ltd.  Novotech Clinical Research India Pvt. Ltd.  P I Industries Ltd.  P.B. Vijayaraghavan & Co.  Palagiri Migration	
Kirtilal Kalidas Jewellers Pvt. Ltd.  Kochhar & Co, Chennai  Kochhar & Co. New Delhi  KPMG India Private Limited  KRR Engineering Pvt. Ltd.  La Trobe University  Lanson Group  Linfox Logistics (India) Private Limited	Netapp India Pvt. Ltd.  Nexdigm Private Limited  Nobilis NRI Taxation Advisory Pvt. Ltd.  Novotech Clinical Research India Pvt. Ltd.  P I Industries Ltd.  P.B. Vijayaraghavan & Co.  Palagiri Migration  Papercups	
Kirtilal Kalidas Jewellers Pvt. Ltd.  Kochhar & Co, Chennai  Kochhar & Co. New Delhi  KPMG India Private Limited  KRR Engineering Pvt. Ltd.  La Trobe University  Lanson Group  Linfox Logistics (India) Private Limited  Lumont Ventures Private Limited	Netapp India Pvt. Ltd.  Nexdigm Private Limited  Nobilis NRI Taxation Advisory Pvt. Ltd.  Novotech Clinical Research India Pvt. Ltd.  P I Industries Ltd.  P.B. Vijayaraghavan & Co.  Palagiri Migration  Papercups  Paranthaman Exporters	

Populous Design Pvt. Ltd.

Potential Project India Venture Private Limited

Pravin Masalewale

**Premier Estates** 

Purthi Spaces LLP

Qmax Test Equipments Pvt. Ltd.

R B Agarwalla & Co.

R.S.Granite Machine Tools Pvt. Ltd.

Rakesh Sandal Industries

Rane Holding Ltd.

Raunaq Steels Trading Pvt. Ltd.

**REACH Ecosystem** 

Reya Consultancy Services Pvt. Ltd.

**RMIT University** 

Rosenfeld Kant & Co.

Sachins Impex

Saga Studies (P) Ltd.

Sakthi Masala P. Ltd.

Saraswat & Co. Advocates & IP Attorneys

SAS Partners Corporate Advisors Pvt. Ltd.

Sattva Logistics Private Limited

Schindler India Pvt. Ltd.

Schwing Stetter (India) Pvt. Ltd.

Scope Amra Logistics (India) Pvt. Ltd.

Serviont Global Solutions Ltd.

Seven AMPM Education & Migration Services

Private Limited

Sheela Foam Limited

SHRM Biotechnologies Pvt. Ltd.

Smats Services Pte Ltd.

SMEC India Pvt. Ltd.

Southern Cross Group India Pvt. Ltd.

Southern Cross University

Sri City (P) Ltd.

Sri Kaliswari Metal Powders Pvt. Ltd.

Srinsoft Technologies Pvt. Ltd.

SRM University

SSPDL Limited

St. Joseph's College of Commerce

(Autonomous)

Sujalaam

**Sundaram Finance Holdings** 

Suntec Business Solutions Pvt. Ltd.

Surana & Surana International Attorneys

SW India

Symbiosis Institute of International Business

Synapse Medical Services Aus Pty Ltd.

Synthite Industries Ltd.

Tamilnadu Trade Promotion Organisation

Tega Industries Ltd.

The ICFAI University Tripura

The Migration Agency Pty Ltd.

The New India Assurance Co. Ltd.

The University of Queensland

The University of Western Australia

Thejo Australia Pvt. Ltd.

Thejo Engineering Ltd.

Thoth Consulting

Toll (India) Logistics Pvt. Ltd.

Trikaal Tech Enterprises Pvt. Ltd.

TVS SCS Global Solutions Limited

Varma & Varma, Chartered Accountants

(Bengaluru)

Varma & Varma, Chartered Accountants

(Chennai)

Vinayagar Promoters and Builders

Vishwa Microprocessors Pvt. Ltd.

Wellshine Wellson Diary

Wheels India Limited

Winsar Infosoft Pvt. Ltd.

Xerago E-Biz Services Private Limited

Yahweh Software Solutions

Yashraj Biotechnology Ltd.

Zak Trade Fairs & Exhibitions Pvt. Ltd.

Zion Engineering & Rubber Products

### **INDIVIDUAL MEMBERS**

Mr. A.S. Prabhu

Ambassador Anil Wadhwa

Mr. Aniruddha Shingre

Mr. Anuj B Shah

Mr. Arun Menon

Mr. Gitesh Agarwal

Mr. Meenakshisundaram R

Mr. Nishanth Patel

Mr. Pankaj Savara

Mr. Pradeep K Kupparaju

Mr. Reem Saied

Mr. Rohit Manchanda

Mr. Shamsunder Talreja

Mr. Shaunak Ravindra Mokashi

Mr. Sriganesh K. Rao

Mr. Sudheer Sarda

Mr. Uttam H.D.

Mr. V. P. Krishnan

Mr. Vivek Dahiya



New members 1 April 2022 - 31 March 2023

### **CORPORATE PATRON / LIFETIME MEMBERS**

Adyar Ananda Bhavan ANZ, Bengaluru

**Astrotech Steels Private Limited** 

Carisma Solutions Pvt. Ltd.

Fractal Analytics Private Ltd.

**HCL Technologies Ltd** 

MD Minerals Technologies Private Limited

Monash University

**NAB Global Innovation Centre India Pvt Ltd** 

**Persistent Systems Limited** 

PricewaterhouseCoopers Pvt. Ltd.

SRM Institute of Science & Technology

Telstra Telecommunications Pvt. Ltd.

**Tractors and Farm Equipment Limited** 

**Trade and Investment Queensland** 

### CORPORATE MEMBERS

ACERO Construction Pty Ltd.

Adams Cricket Academy Pty Ltd.

Adani Capital Private Limited

**AGP International Services** 

Agrivet Research and Advisory Pvt. Ltd.

Aramex India Pvt. Ltd.

**Aravee Associates** 

Areya Technologies Pvt. Ltd.

**Auxilia Networks** 

Bilimoria Impex Pvt. Ltd.

Bitcanny - BDS Technologies Private Limited

**Boomerang International Educational Services** 

Charnock Hospital

City Link Portal Pvt. Ltd.

Cognizant Technology Solutions Ltd

**Decimal Point Analytics Private Limited** 

**Gitam University** 

**Global Market Studies** 

**HDFC Credila Financial Services Limited** 

Helyxon Healthcare Solutions Pvt Ltd

Hex20 Pty Ltd.

High Power Package Tours and Travels

iCode Next Pty Ltd.

Incubit Global Business Services Pvt. Ltd.

Interra Information Technologies (India) Pvt. Ltd.

Jogohealth Private Limited

Kongu Enginears

L&J Foods Impex Pvt. Ltd.

Maverin Consulting Pvt. Ltd.

MM Polymers

MyGigsters

Neevs Labs IT Solutions India Pvt. Ltd.

**NPV** and Associates

OpEzee Private Limited

Padgham Collaborative Management Pvt. Ltd.

**PGS & Associates** 

Q Sourcing (Australia)

QL Space Pty Ltd.

Quatro Projects & Services Private Limited

Quintes Global Pvt. Ltd.

Redinent Innovations Private Limited

Robinsons Cargo & Logistics Private Limited

Roy Varghese & Associates

Saveer Matrix Nano Private Limited

Saxon Fluid Sealing Devices

Shikshayatan Foundation

Silkroutech Solutions Private Limited

Skipper Ltd.

Space Angel

**Srimandiram Traders and Services** 

Synergy Industrial Services Private Limited

System Care Solutions Pvt. Ltd.

TAV Systems India Pvt. Ltd.

Terra Walker Drilling Pvt. Ltd.

United Crane Components Pvt. Ltd.

Uniz Portal Private Limited

Vertex Group

Voltas Ltd.

Yes Bank

### INDIAN DIPLOMATIC MISSIONS IN AUSTRALIA

### **High Commission of India**

3-5 Moonah Place, Yarralumla, ACT – 2600, Australia.

T: +61 2 6273 1920

W: www.hcicanberra.gov.in

### H.E. Mr. Manpreet Vohra

**High Commissioner** 

### Consulate General of India, Melbourne

344, St. Kilda Road, Melbourne, VIC – 3000, Australia. T: +61 3 9682 4370, 9682 5800 W: www.cgimelbourne.gov.in **Dr. Sushil Kumar** Consul General

### **Consulate General of India, Sydney**

Level 1, 265 Castlereagh Street, Sydney, NSW – 2000, Australia. T: +61 2 9223 2702

W: www.cgisydney.gov.in

Mr. Manish Gupta Consul General

### Consulate General of India, Perth

Level 6, 12 St. Georges Terrace, Perth, WA – 6000, Australia. T: +61 8 9221 4205, 9325 4074 W: www.cgiperth.gov.in Mr. Amarjeet Singh Takhi

Consul General

### **Honorary Consulate of India, Brisbane**

175 A Swann Road, Taringa, Brisbane, QLD – 4068, Australia. T: +61 7 3871 3362 Ms. Archana Singh Honorary Consul

### **AUSTRALIAN DIPLOMATIC MISSIONS IN INDIA**

### **Australian High Commission**

1/50 G, Shantipath, Chanakyapuri, New Delhi – 110 021.

T: +91 11 4139 9900

W: www.india.highcommission.gov.au

### H.E. The Hon Barry O'Farrell AO

High Commissioner to India

### **Australian Consulate General (Chennai)**

9th Floor, Express Chambers, Express Avenue, No.49, 50L, Whites Road, Royapettah, Chennai – 600 014.

T: +91 44 4592 1300

### Ms. Sarah Kirlew

Consul General

### **Australian Consulate General (Mumbai)**

Level 10, A Wing, Crescenzo Building, Opp. MCA Cricket Club, G-Block, Plot C 38-39, Bandra Kurla Complex, Mumbai – 400 050. T: +91 22 6757 4900

### Mr. Peter Truswell

Consul General

### **Australian Consulate General (Kolkata)**

1A, Ho Chi Minh Saran, Kolkata – 700 071. T: +91 11 4910 5980 Ms. Rowan Ainsworth

Consul General

### **AUSTRADE OFFICES IN INDIA**

#### New Delhi

Australian High Commission, 1/50 G, Shanti Path, Chanakyapuri, New Delhi – 110 021. T: +91 11 4575 6200

#### Chennai

Australian Consulate General, 9th Floor, Express Chambers, Express Avenue, No. 49, 50L, Whites Road, Royapettah, Chennai – 600 014. T: +91 44 4391 3200

#### Mumbai

Australian Consulate General, Crescenzo, Level 10, A-wing, G-Block, C-38 & 39, Opp. MCA Cricket Club, Bandra Kurla Complex, Mumbai – 400 051. T: +91 22 6116 7100

### Bengaluru

Room 1412, The Ritz Carlton, 99, Residency Road, Bengaluru – 560 025. T: +91 80 4914 8000

### Ms. Catherine Gallagher

General Manager – South Asia

#### Mr. Leo Bremanis

Trade and Investment Commissioner Austrade South Asia - New Delhi

#### Mr. Abdul Ekram

Trade and Investment Commissioner

### **Dr. Monica Kennedy**

Senior Trade and Investment Commissioner, Mumbai

#### Mr. John Southwell

Trade and Investment Commissioner Mumbai

#### Mr. Stuart Rees

Trade and Investment Commissioner South Asia

### Ms. Denise Eaton

Trade and Investment Commissioner

## TRADE REPRESENTATIVES OF AUSTRALIAN STATE GOVERNMENT OFFICES IN INDIA

New South Wales Government Investment NSW

Office No. 67, 3 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

T: +91 22 6770 3030

W: www.investment.nsw.gov.au

Victorian Government Trade and Investment Office, South Asia

Level 1, "Pride Elite", No. 10, Museum Road,

Bengaluru – 560 001. T: +91 80 4122 7560

W: www.global.vic.gov.au

Trade and Investment Queensland, Mr. Abhinav Bhatia

12/1 Primrose Road, Off Magrath Road,

**South Asia** 

Bengaluru – 560 025.

T: +91 80 4089 2000

W: www.tiq.qld.gov.au

Western Australia Trade and Ms. Nashid Chowdhury Investment Office, India Trade and Investment

93, Jolly Maker Chamber No. 2,

Nariman Point, Mumbai – 400002.

T: +91 22 6630 3973

W: www.jtsi.wa.gov.au

Department for Trade and Investment Mr. Sidharth Mehta

**Government of South Australia** 

Australian High Commission,

1/50 G Panchsheel Marg, Shantipath, Chanakya,

New Delhi – 110021. T: +91 11 45756208

W: www.dti.sa.gov.au

Regional Director, MENA & India – South Australia

Commissioner - India-Gulf

Mr. Varun Anthony

Director (India)

(Acting) Trade and Investment Commissioner, India

Ms. Malini Dutt

Ms. Michelle Wade

Commissioner – South Asia

Senior Trade & Investment

Commissioner - South Asia,

**International Operations** 

# MAJOR TRADE AND INDUSTRY ORGANISATIONS IN INDIA

## The Associated Chamber of Commerce and Industry of India (ASSOCHAM)

4th Floor, YMCA Cultural Centre & Library Building, 01, Jai Singh Road, New Delhi – 110001.

T: +91 11 4655 0555 E: assocham@nic.in W: www.assocham.org

### Confederation of Indian Industry (CII)

The Mantosh Sondhi Centre, 23, Institutional Area, Lodi Road, New Delhi – 110 003. T: +91 11 4577 1000 / 2462 9994 – 7

E: info@cii.in W: www.cii.in

### Federation of Indian Chambers of Commerce and Industry (FICCI)

"Federation House", Tansen Marg, New Delhi – 110 001.

T: +91 11 2373 8760 – 70 W: www.ficci.in

### Federation of India Export Organisations (FIEO)

Niryat Bhawan, Rao Tula Ram Marg, Opp. Army Hospital Research & Referral, New Delhi – 110 057.

T: +91 11 4604 2222, 2615 0101 - 04

E: fieo@fieo.org W: www.fieo.org

### **India Trade Promotion Organisation (ITPO)**

Pragati Bhawan, Pragati Maidan, New Delhi – 110 001.

T: +91 11 2337 1540

E: info@itpo.gov.in

W: www.indiatradefair.com

### National Association of Software and Service Companies (NASSCOM)

Plot No. 7 to 10, Sector 126, Noida – 201 303. T: +91 120 4990 111

W: www.nasscom.in

### EXPORT PROMOTION BOARDS / COUNCILS IN INDIA

### Agricultural & Processed Food Products Export Development Authority (APEDA)

3rd Floor, NCUI Building, 3, Siri Institutional Area, August Kranti Marg, (Opp. Asiad Village), New Delhi – 110 016.

T: +91 11 4148 6013, 2651 3294, 2651 3219

E: head@apeda.gov.in W: www.apeda.gov.in

### **Apparel Export Promotion Council (AEPC)**

Apparel House, Institutional Area, Sector 44, Gurgaon – 122 003 (Haryana).

T: +91 124 2708 000

E: chairman@aepcindia.com W: www.aepcindia.com

## Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL)

Jhansi Castle, 4th floor, 7-Cooperage Road, Mumbai – 400 001.

T: +91 22 2202 1288 / 330, 2282 5861

E: info@chemexcil.gov.in W: www.chemexcil.in

### Carpet Export Promotion Council (CEPC)

2nd floor, Rajiv Gandhi Handicrafts Bhawan, Baba Kharak Singh Marg, New Delhi – 110 001.

T: +91 11 2336 4716 / 17

E: info@cepc.co.in

#### **Coir Board**

"Coir House", M.G. Road,

Kochi - 682 016.

T: +91 484 2351 900

E: coirboard@nic.in / info@coirboard.org

W: www.coirboard.gov.in

### **Central Silk Board (CSB)**

CSB Complex, B.T.M Layout, Madivala,

Bengaluru – 560 068.

T: +91 80 2628 2699 / 2628 2100

E: ms.csb@nic.in W: www.csb.gov.in

### The Cashew Export Promotion Council of India (CEPCI)

Cashew Bhavan, Mundakkal West,

Kollam - 691 001, Kerala.

T: +91 474 2742 704

E: cepci@cashewindia.org

W: www.cashewindia.org

## Chemical and Allied Export Promotion Council of India (CAPEXIL)

Vanijya Bhavan (3rd floor),

International Trade Facilitation Centre,

1/1, Wood Street, Kolkata – 700 016.

T: +91 33 2289 1721 - 23

E: capexil@capexil.in

W: www.capexil.org

### The Cotton Textiles Export Promotion Council (TEXPROCIL)

Engineering Centre, 5th floor

9 Mathew Road, Mumbai – 400 004

T: +91 22 2363 2910 – 12 / 4944 4000

E: info@texprocil.org

W: www.texprocil.org

### **Coffee Board**

#1, Dr. B.R. Ambedkar Veedhi,

Bengaluru - 560 001.

T: +91 80 2226 6991 - 94

E: secretary.coffeeboard@gmail.com

W: www.indiacoffee.org

### **Council for Leather Exports (CLE)**

No. 1, Sivaganga Road,

Nungambakkam, Chennai – 600 034.

T: +91 44 4868 4380 - 84

E: cle@cleindia.com

W: www.leatherindia.org

### Engineering Export Promotion Council of India (EEPC)

'Vanijya Bhawan', 1st floor,

International Trade Facilitation Centre,

1/1 Wood Street, Kolkata - 700 016.

T: +91 33 2289 0651 / 52

E: eepcho@eepcindia.com

W: www.eepcindia.org

### Electronics and Computer Software Export Promotion Council (ESC)

ESC House, 155 Okhla Industrial Estate – III,

New Delhi – 110 020.

T: +91 11 4748 0000

E: info@escindia.com

W: www.escindia.in

### **Export Promotion Council for Handicrafts (EPCH)**

'EPCH House', Pocket – 6&7, Sector 'C',

L.S.C, Vasant Kunj, New Delhi – 110 070.

T: +91 2613 5256 - 58

E: mail@epch.com

W: www.epch.in

### Gem & Jewellery Export Promotion Council (GJEPC)

Office No. AW 1010, Tower A, G Block, Bharat Diamond Bourse, Next to ICICI Bank, Bandra

Kurla Complex, Bandra East, Mumbai – 400 051.

T: +91 22 4226 3600

E: ho@gjepcindia.com

W: www.gjepc.org

### **Handloom Export Promotion Council (HEPC)**

34, Cathedral Garden Road,

Nungambakkam, Chennai – 600 034.

T: +91 44 2827 8879 / 6043

E: hepc@hepcindia.com

W: www.hepcindia.com

### The Plastics Export Promotion Council (PLEXCONCIL)

Dynasty Business Park, Ground Floor, B-Wing, Office No. 2, Chakala, Andheri East, Mumbai – 400 069.

T: +91 22 4017 0000 E: ed@plexconcil.org W: www.plexconcil.org

### Project Exports Promotion Council of India (PEPC)

411, Surya Kiran Building (4th floor), 19 Kasturba Gandhi Marg, New Delhi – 110 001.

T: +91 11 4151 4673, 4156 3287 E: info@projectexports.com W: www.projectexports.com

### Powerloom Development & Export Promotion Council (PDEXCIL)

GC-2, Ground Floor, Gundecha Onclave, Kherani Road, Saki Naka, Andheri (East), Mumbai – 400 072.

T: +91 22 2850 2050 / 2060 E: pdexcilmumbai@gmail.com

W: www.pdezcil.org

### The Indian Silk Export Promotion Council (ISEPC)

1302-04, Ansal Tower, 38 Nehru Place, New Delhi – 110 019.

T: +91 11 4015 4181

 $\hbox{E: isepcho@gmail.com / roisepc@gmail.com}\\$ 

W: www.theindiansilkexportpromotion

council.com

#### **Rubber Board**

P.B. No. 1122,

Rubber Board Sub Jail Road,

Kottayam – 686 002.

T: +91 481 2301 231

E: info@rubberboard.org.in W: www.rubberboard.org.in

### **Sports Goods Export Promotion Council (SGEPC)**

1-E/6, Swami Ram Tirth Nagar,

Jhandewalan Extn., New Delhi – 110 005.

T: +91 11 2351 6183 / 2352 5695

E: mail@sgepc.in

W: www.sportsgoodsindia.org / www.toysindia.in

### Shellac and Forest Products Export Promotion Council (SHEFEXIL)

International Trade Facilitation Centre,

1/1 Wood Street, 2nd floor,

Kolkata - 700 016.

T: +91 33 2283 4417

E: shefexil@gmail.com / sepc@bharatmail.co.in

W: www.shefexil.org

### Tea Board India

14, B.T.M. Sarani, Kolkata – 700 001.

T: +91 33 2235 1331

E: secytboard@gmail.com W: www.teaboard.gov.in

#### **Tobacco India**

G.T. Road, Guntur – 522 004 (AP). T: +91 863 2353 499 / 2358 399 E: chairman@indiantobacco.com W: www.tobaccoboard.com

### **Spices Board India**

'Sunganda Bhawan',
N.H. By Pass, Palarivatom PO,
Cochin – 682 025, Kerala.
T: +91 484 2333 610 – 16

1. +91 404 2333 010 – 10 E: mail chaard@gay.in

E: mail.sboard@gov.in

W: www.indianspices.com

## The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)

'Resham Bhavan', 78, Veer Nariman Road,

Mumbai - 400 020.

T: +91 22 6231 8282, 2204 8797, 2204 8690

E: srtepc@srtepc.in W: www.srtepc.org

### The Marine Products Export Development Authority (MPEDA)

MPEDA House, P.B.No.4272, Panampilly Avenue, Panampilly Nagar P.O, Kochi – 682 036, Kerala.

T: +91 484 2311 901, 2311 854, 2311 803

E: ho@mpeda.gov.in W: www.mpeda.gov.in

## Wool & Woollens Export Promotion Council (WWEPC)

Flat No. 614, Indra Prakash Building, 21, Barakhamba Road, New Delhi – 110 001. T: +91 11 2331 5512, 5205

E: headoffice@wwepcindia.com

W: www.wwepcindia.com

### OTHER EXPORT PROMOTIONS INSTITUTIONS

### Export Credit Guarantee Corporation of India (ECGC)

Express Towers, 10th floor, Nariman Point, Mumbai – 400 021.

T: +91 22 6659 0500 – 10 E: marketing@ecgc.in

W: www.ecgc.in

### **Export-Import Bank of India (EXIM Bank)**

Centre One Building, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai – 400 005.

T: +91 22 2217 2600
E: ccg@eximbankindia.in
W: www.eximbankindia.in

### **Export Inspection Agency**

Thakkar Bapa Smarak Sadan, 2nd floor, Dr. Ambedkar Marg Link Road, New Delhi – 110 055.

T: +91 11 2362 6320 – 27 E: eia-delhi@eicindia.gov.in W: www.eicindia.gov.in

### **Export Inspection Council of India (EIC)**

2nd Floor, B- Plate, Block-I Commercial Complex, East Kidwai Nagar, New Delhi – 110023. T: +91 11 2081 5386 – 88

E: eic@eicindia.gov.in W: www.eicindia.gov.in

#### **Invest India**

Vigyan Bhavan Annexe, Maulana Azad Road, New Delhi – 110 011. T: +91 11 2304 8155

E: contact@investindia.org.in W: www.investindia.gov.in

### **Services Export Promotion Council**

DPT – 417, 4th Floor, Prime Towers, Plot No. 79 & 80, Pocket – F, Okhla Industrial Area Phase – I, New Delhi – 110 020.

T: +91 11 4356 2656, 4562 6332, 4660 5216

E: info@servicesepc.org W: www.servicesepc.org

# MAJOR TRADE AND INDUSTRY ORGANISATIONS IN AUSTRALIA

### **Australia India Business Council Limited (AIBC)**

Level 19, 207 Kent Street, Sydney, NSW – 2000, Australia.

T: 1300 176 684

E: secretariat@aibc.org.au

W: www.aibc.org.au

### **AusBiotech Ltd**

Level 33, 477 Collins Street, Melbourne VIC 3000, Australia.

T: +61 437 126 843

E: admin@ausbiotech.org W: www.ausbiotech.org

### **Australian Chamber of Commerce and Industry**

Commerce House, Level 3, 24 Brisbane Avenue, Barton, ACT – 2600, Australia.

T: +61 2 6270 8000 E: info@acci.com.au

W: www.australianchamber.com.au

### **Australian Industry Group**

51 Walker Street, North Sydney, NSW – 2060, Australia.

T: 1300 55 66 77

E: info@aigroup.com.au W: www.aigroup.com.au

### Australian Information Industry Association (AIIA)

Level 14, 839 Collins Street, Docklands, VIC – 3008, Australia. T: 1300 665 145 / +61 2 6281 9400

E: ceo@aiia.com.au W: www.aiia.com.au

### **Business Council of Australia**

GPO Box 1472, Melbourne, VIC –3001, Australia.

T: +61 3 8664 2664 W: www.bca.com.au

#### **Business SA**

Level 1, 136, Greenhill Road, Unley, SA – 5061, Australia.

T: +61 8 8300 000

E: customerservice@business-sa.com

### Chamber of Commerce and Industry Queensland (CCIQ)

Level 14, 300 Queen Street, Brisbane City, QLD – 4000, Australia.

T: 1300 731 988

E: marketing@cciq.com.au W: www.cciq.com.au

## Chamber of Commerce and Industry Western Australia (CCIWA)

Level 5, Bishops See, 235 St Georges Terrace, Perth, WA – 6000, Australia.

T: +61 8 9365 7555 E: trade@cciwa.com W: www.cciwa.com

### **Chemistry Australia**

Level 11, 10 Queen Street, Melbourne, VIC – 3000, Australia.

T: +61 3 9611 5400

E: info@chemistryaustralia.org.au W: www.chemistryaustralia.org.au

### **Engineers Australia**

Engineering House, 11 National Circuit, Barton, ACT – 2600,

Australia.

T: 1300 653 113

E: memberservices@engineersaustralia.org.au

W: www.engineersaustralia.org.au

### **Export Council of Australia (ECA)**

Level 17/9 Castlereagh Street, Sydney, NSW – 2000, Australia.

T: +61 2 8243 7400 E: info@export.org.au W: www.export.org.au

#### Franchise Council of Australia

Level 19, 567 Collins Street, Melbourne, VIC – 3000, Australia.

T: +61 3 9508 0888

W: www.franchise.org.au

### **National Farmers Federation**

NFF House, 14-16, Brisbane Avenue, Barton, ACT – 2600, Australia.

T: +61 2 6269 5666 W: www.nff.org.au

### **NSW Business Chamber**

Level 15, 140, Arthur Street, North Sydney, NSW – 2060, Australia.

T: +61 2 9458 7500

E: international.trade@nswbc.com.au W: www.nswbusinesschamber.com.au

### South East Melbourne Manufacturers Alliance (SEMMA)

124-130, Bangholme Road, Dandenong South, VIC –3175,

Australia.

T: +61 481 417 415 E: info@semma.com.au

W: www.semma.com.au

## The Chamber of Minerals and Energy of Western Australia (CMEWA)

Level 10, 2 Mill Street,

Perth, WA – 6000, Australia.

T: +61 8 9220 8500

E: chamber@cmewa.com

W: www.cmewa.com

## Victorian Automobile Chamber of Commerce (VACC)

650 Victoria St, North Melbourne,

VIC 3051, Australia.

T: +61 3 9829 1111

E: vacc@vacc.com.au

W: www.vacc.com.au

### **Victorian Chamber of Commerce and Industry**

150 Collins Street,

Melbourne, VIC - 3000,

Australia.

T: +61 3 8662 5333

E: info@victorianchamber.com.au W: www.victorianchamber.com.au

### REPORTS FOR 2021-2022

## REPORT OF THE BOARD OF DIRECTORS CUM EXECUTIVE COUNCIL FOR THE YEAR 2021-2022

### 1. Introduction

The Board of Directors cum Executive Council of the Chamber have great pleasure in presenting to the General Body of Members for adoption, its report on activities of the Chamber for the year 2021-2022 along with the audited Statement of Accounts for the said year.

### 2. 32nd Annual General Meeting

- 2.1 At At the 32nd Annual General Meeting of the Chamber held on 29th September 2021 via video conferencing, the Annual Report along with the audited Financial Statements of the Chamber for the year ended 31st March 2021 were adopted unanimously.
- 2.2 The Chairman referred to the AGM notice, which contained the list of Directors and Executive Council Members, who were retiring at the AGM as per article 22(a) of the Articles of Association of the Chamber.
- 2.3 The Chairman mentioned that the following members would continue as Directors and Executive Council Members during the year as per the Articles of Association of the Chamber.

### Directors as on 31 March 2021

Mr. Jonah Stephen

Mr. Manoj Paul

Mr. Suresh Raman

Mr. P.B. Santhanakrishnan

Dr. Noel Kanagaraj (Resignation letter was received on 20 April 2022)

### **EC Members**

Mr. Sanjeev Bajaj

Mr. Deepak Padaki

Ms. Margaret Faux

Mr. S. Narasimhan

Mr. B. Olivannan

Mr. Ravin Ajit Mirchandani

Mr. S.V. Venkataraman

Mr. Rohit Kochhar

Dr. Anand Jacob Verghese

Mr. T.R. Kesavan

Mr. Prakash Challa

The following were elected as Executive Council Members for a period of three years from 2021 -2022 to 2023-2024

### **New EC Members**

Mr. Abhinav Bhatia, Senior Trade and Investment Commissioner - South Asia, Trade and Investment Queensland, Bengaluru

Mr. Chris Bandy, Trade and Investment Commissioner, Government of Western Australia, Mumbai

Mr. Gaven Standon, Executive Partner Ecosystem, Telstra Global Business Services LLP, Bengaluru

Mr. Glen D Costa, Regional Manager - India, MD Mineral Technologies Pvt. Ltd., Kerala

Mr. Jeyakumar Janakaraj, Country Head, Singapore, Adani Ports and SEZ Ltd, Gujarat

Mr. Jonah Stephen, MD & CEO, Carisma Solutions Pvt. Ltd., Chennai

Ms. Malini Dutt, Trade and investment Commissioner, New South Wales Government, Mumbai

Mr. Manoj Paul, General Manager - (India & South Asia), Heat and Control (South Asia) Pvt. Ltd, Tamil Nadu

Mr. P.B. Santhanakrishnan, Senior Partner, P.B. Vijayaraghavan & Co., Chennai

Mr. Soy Joseph, Director, SAS Partners Corporate Advisors Pvt. Ltd., Chennai

Mr. Vineet Mehta, Group Head Data and Analytics, KAS Services India Pvt. Ltd., Bengaluru

- 2.4 <u>Appointment of Auditors</u>: M/s R G N Price & Co., Chartered Accountants, Chennai (Firm Registration No, 002785S), would serve as auditors of the Chamber until the conclusion of the 33rd Annual General Meeting of the Chamber in 2022 with the same remuneration.
- 2.5 <u>Election of Office Bearers</u>: At the first meeting of the Executive Council held on 29th September, 2021, Mr. Sanjeev Bajaj, CEO India, ANZ Banking Group, Mumbai was elected unanimously as President for the year 2021-2022 and Mr. Deepak Padaki, Executive Vice President Strategy & Chief Risk Officer, Infosys Limited, Bengaluru was elected unanimously as Vice-President for the same period.
- 2.6 <u>Special Invitees</u>: It was decided to invite the following as Special Invitees for all meetings of the Executive Council for the period September 2021 September 2022.

Ambassador Anil Wadhwa, Individual member, IACC (Northern India Chapter Chairperson)
Ms. Aparajita Banerjee, Director & CEQ, Astrit Research & Advisory (East India Chapter Chairperson)

Ms. Michelle Wade, Commissioner – South Asia, State Government of Victoria, Australia, Bengaluru

Mr. Sandeep Bhatia, Managing Director, Head of Equity, India, Macquarie Capital Securities (India) Pvt. Ltd., Mumbai OR Mr. Abhishek Poddar, Managing Director, Macquarie Infrastructure and Real Assets

Mr. S. Manuraj, Chair, Australia India Youth Dialogue (AIYD) and Partner, Ganesan and Manuraj Legal LLP, Chennai

Ms. Savitha Kesav Jagedesan, Senior Partner, Kochhar & Co.

2.7 <u>Membership</u>: Revenue from Membership increased by 21.98% in comparison to 2020-'21. There were 42 new members for 2021-22. Eight Corporate members upgraded their membership to Corporate Patron/Lifetime members. IACC CEO and Manager - Membership had approximately 163 virtual meetings with members/potential members.

The Chamber revised the annual corporate membership fee for Indian companies. This was a modest price increase that reflected the additional value that the Chamber offered members since the last 2-3 years. It also helped to align the membership fee to what is currently being paid by some of our members in other categories i.e. Australian companies in India and Australian companies. This revision in fee was waived for existing Indian company members in the last FY year due to Covid-19, however, this year all members paid the revised rates.

### 3. Finance

- 3.1 The audited Financial Statements of the Chamber for the year ended 31st March 2022 along with Auditor's Report are annexed to this Report. This year's activities generated an excess of income over expenditure of Rs. 7.08 Lakhs against excess of income over expenditure of Rs. 6.22 Lakhs in the previous year.
- 3.2 The primary initiatives that helped to generate revenue were the Corporate Patron/Lifetime membership drive and advertisements in the annual report.

### 4. Matters reported in compliance of the statutory requirement

- 4.1 <u>Directors' Responsibility Statement</u>: In accordance with the provisions of Section 134(3) (c) of the Companies Act 2013 and based on the information provided by the management, the Executive Council/Directors state that:
  - (i) In the preparation of annual accounts, the applicable accounting standards have been followed.
  - (ii) Accounting policies selected have been applied consistently. Reasonable and prudent judgments and estimates have been made so as to give a true and fair view of the state of affairs of the Company, as at the end of 31 March 2021 and of the excess of income over expenditure of the Chamber for the year ended on that date.
  - (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
  - (iv) The annual accounts of the Company have been prepared on going concern basis: and
  - (v) Systems to ensure compliance with the provisions of all applicable laws are in place, adequate and operating effectively.
- 4.2 The Chamber had conducted one Board of Director meeting on 14 September 2021 and three Board of Directors' cum EC meetings (13 May 2021, 21 September 2021 and 10 March 2022) and one meeting of the Executive Council (29 September 2021) during the last financial year 2021-2022 and one Chapter Committee meeting each in Western India

(4 May 2021) and Bengaluru (5 May 2021) and two Chapter Committee meetings in East India (17 January 2022 and 9 February 2022).

- 4.3 There were no audit adverse comments, necessitating suitable explanations of the Executive Council.
- 4.4 There were no material changes and commitments affecting the financial position of the Chamber, which have occurred between the date of commencement of the current financial year and the date of this Report.
- 4.5 The Chamber had not accepted any 'deposits' from anybody during the last financial year.
- 4.6 There were no material orders passed by any statutory authorities, impacting the going concern concept or operations of the Chamber in future.
- 4.7 In the opinion of the Board of Directors, there are no elements of risk, which may threaten the existence of the Chamber.
- 4.8 The disclosure of information under section 134(3) of the Companies Act 2013 relating to Conservation of Energy & Technology Absorption is not applicable to the Chamber, as it is not engaged in any manufacturing activity; Foreign Exchange Earnings and Outgo are stated in the Note No. 15(4) Notes on financial statement. There is no statement required to be given under Section 134 of the said Act, read with Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014, concerning the particulars of Employees' Remuneration.

Place: Chennai

Date: 12 August 2022

President (Elect): Deepak Padaki

Chief Executive Officer: Petula Thomas

sd/-**Mr. SURESH RAMAN** 

Director

sd/-

Mr. JONAH STEPHEN

Director

### **Registered Office**

"Nawazish", 4th floor No. 30, Khader Nawaz Khan Road Nungambakkam, Chennai – 600006

Telephone: 91-44-2833 0025 / 2833 0038

Email: trade@indoaustchamber.com
Website: www.indoaustchamber.com
CIN: U990000TN1989NPL016779

### FORM NO. MGT-9

### **EXTRACT OF ANNUAL RETURN**

As on the Financial Year ended on 31st March 2022

Pursuant to Section 92(3) of the Companies Act 2013 and Rule 12(1) of the Companies (Management and Administration) Rules 2014

### I. REGISTRATION AND OTHER DETAILS

- (i) CIN: 99000TN1989NPL016779
- (ii) Registration Date: 24-01-1989
- (iii) Name of the Company: Indo-Australian Chamber of Commerce
- (iv) Category of the Company: Section 8 Public Company, Limited by Guarantee
- (v) Address of the Registered Office and contact details: "Nawazish", IV Floor, 30 K.N. Khan Road, Nungambakkam, Chennai-600 006. Telephone 2833 0038; email: trade @indoaustchamber.com; Website: www.indoaustchamber.com
- (vi) Whether listed company: No.
- (vii) Name, Address and Contract details of Registrar & Transfer Agent, if any: NIL

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Main Services	NPC code	% to total T.O. of the company
1.	Subscription from Members		68.46
2.	Sponsorship, advertisement, workshop fees, etc.		23.24
3.	Surplus funds Investment Income		8.30

### III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES: NIL

### IV. SHARE HOLDING PATTERN

### (Equity Share Capital Breakup as percentage of Total Equity:

- (i) Category wise Share Holding: No. of shares held at the beginning and end of the Year. (No share capital)
  - A. Promoters: N. A.
  - B. Public Shareholding: Non-Institutions: Individual shareholders holding nominal share capital upto Rs. 1 lakh: NA.
  - C. Shares held by Custodian for GDRs & ADRs.: N. A.
- (ii) Shareholding of Promoters: N. A.
- (iii) Change in Promoters' Shareholding: N. A.
- (iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs & ADRs.: N. A.
- (v) Shareholding of Directors & Key Managerial Personnel: (Shareholdings at the beginning and end of the year): N. A.

### **V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment: (Secured Loans, Unsecured Loans and Deposits) – Indebtedness at the beginning of the financial year, Changes during the F/Y and at the end of the F/Y: NIL

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Mg. Director, W. T. Director and/or Manager: (No such persons) Particulars of Remuneration paid: N. A.
- B. Remuneration to Other Directors:
  - 1) (No Independent Directors are required to be appointed for the Company): NIL
  - 2) Other Non-Executive Directors: NIL

Total Managerial Remuneration: NIL

Overall Ceiling as per the Companies Act 2013: N. A.

C. Remuneration to Key Managerial Personnel, other than MD/WTD/Manager: Ms. Petula Mary Thomas, CEO, Rs. 18,00,000.

### VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

(On Company, Directors and other Officers in Default): NIL

Place: Chennai

Dated: 12 August 2022

sd/Mr. SURESH RAMAN
Director

sd/Mr. JONAH STEPHEN
Director

### R.G.N. PRICE & CO.

#### CHARTERED ACCOUNTANTS

Phone : 28413633 / 28583494 Simpson's Buildings
E-Mail : price@rgnprice.com 861, Anna Salai
Offices at : Mumbai, Bengaluru, Kochi, Kollam & Kozhikode Chennai - 600 002

12th August 2022

# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INDO-AUSTRALIAN CHAMBER OF COMMERCE

### **Report on Audit of Financial Statements**

We have audited the accompanying financial statements of Indo-Australian Chamber of Commerce ("the Company") which comprise the Balance Sheet as at 31st March, 2021, Statement of Income & Expenditure, Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its surplus for the year and its cash flows for the year ended on that date.

### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the Board's Report including Annexures thereto but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due
to fraud or error, design and perform audit procedures responsive to those risks, and obtain
audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
detecting a material misstatement resulting from fraud is higher than for one resulting from error,

as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtaining an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances but not for the purposes of expressing an
  opinion on the operating effectiveness of such controls. Under section 143(3)(i) of the Act we
  are also responsible for expressing our opinion on whether the company has adequate internal
  financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting
  and, based on the audit evidence obtained, whether a material uncertainty exists related to events
  or conditions that may cast significant doubt on the Company's ability to continue as a going
  concern. If we conclude that a material uncertainty exists, we are required to draw attention in
  our auditor's report to the related disclosures in the financial statements or, if such disclosures are
  inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually
  or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user
  of the standalone financial statements may be influenced. We consider quantitative materiality and
  qualitative factors in
  - i) Planning the scope of our audit work and in evaluating the results of our work; and
  - ii) To evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

- 1. The Company is registered under Section 8 of the Act and hence Companies (Auditors' Report) Order, 2020 is not applicable to the Company.
- 2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet, Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules there under.
- e) As of date the Company has received written representations from four out of five Directors as regards their status with reference to matters under section 164 (2) of the Act. On the basis of the written representations received from the four Directors, taken on record by the Board of Directors, none of these four directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act. In the absence of information from one Director, we are unable to comment upon this matter.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to other matters to be included in Auditor's Report in accordance with the requirements of section197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, no remuneration was paid by the Company to its Directors during the year and hence the provisions of section197 of the Act are not applicable to the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company has not entered into any long-term contracts. The company did not have any derivative contracts during the year.
  - iii) As the Company is covered under Section 8 of the Act, the requirements of transfer of unpaid dividend to Investor Education and Protection Fund does not arise.
  - (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) Being a section 8 Company, no dividend is payable by the Company and hence reporting under this clause is not applicable.

For R.G.N. Price & Co., Chartered Accountants Firm Registration No.002785S

> sd/-**Mahesh Krishnan** Partner M.No.206520

UDIN: 22206520AOWRIW2969

Place: Chennai

Date: 12th August 2022

### "ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date on the financial statements of the Company for the year ended 31st March 2022)

We have audited the internal financial controls with reference to financial statements over financial reporting of **Indo-Australian Chamber of Commerce** ('the Company') as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

## **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to financial statements (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

## **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls with reference to financial statements and the Standards of Auditing, to the extent applicable to an audit of internal financial controls, as issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to financial statements of the Company.

## **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

According to the information and explanations given to us and based on our audit, the Company has, in all material respects, an adequate internal financial control system with reference to financial statements and such internal financial control with reference to financial statements were operating effectively as at March 31, 2022 based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S

sd/-**Mahesh Krishnan** Partner

M.No.206520

UDIN: 22206520AOWRIW2969

Place: Chennai

Date: 12th August 2022

# **BALANCE SHEET AS AT 31 MARCH, 2022**

SI. No.	Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
А	EQUITY AND LIABILITIES		(Rs. in lakhs)	(Rs. in lakhs)
	General Fund	1	121.36	113.05
	Non-current liabilities			
	(a) Long-term provisions	2	_	1.86
	Current liabilities			
	(a) Trade Payables			
	(i) Total Outstanding dues of Creditors of Micro and Small Enterprises		-	-
	(ii) Total Outstanding dues of Creditors other than Micro and Small Enterprises		1.26	0.51
	(b) Provisions		0.93	0.44
	(c) Other Current Liabilities	3	4.54	2.72
	TOTAL		128.10	118.58
В	ASSETS			
	Non-current assets			
	(a) Property, Plant and Equipment	4		
	(i) Tangible assets		0.82	0.97
	(ii) Intangible assets		0.03	0.09
	(b) Long-term loans and advances	5	5.25	5.25
	Current assets			
	(a) Trade Receivables	6	6.33	2.90
	(b) Cash and bank balances	7	110.94	103.72
	(c) Other current assets	8	4.73	5.66
	TOTAL		128.10	118.58
	Significant accounting policies	14		
	Notes on financial statements	15		

The Notes 1 to 8, 14 and 15 form an integral part of Balance sheet.

This is the Balance Sheet referred to in our report of even date.

sd/sd/-

Mr. SURESH RAMAN Mr. JONAH STEPHEN Director (DIN: 08697984) Director (DIN: 03418494)

Place: Chennai Dated: 12 August 2022

For R.G.N. Price & Co., **Chartered Accountants** Firm Registration No.002785S

sd/-

Mahesh Krishnan

Partner M.No.206520

UDIN: 22206520AOWRIW2969

# STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH, 2022

Particulars	Note No.	For the year ended 31st March 2021	For the year ended 31st March 2020
		(Rs. in lakhs)	(Rs. in lakhs)
Revenue	9	42.61	34.94
Other income from activities	10	14.47	18.33
Other Income	11	5.16	6.17
Total Revenue		62.24	59.43
Expenses			
(a) Employee benefits expenses	12	33.15	36.68
(b) Depreciation/Amortization	4	0.25	0.33
(c) Other expenses	13	21.76	16.20
Total Expenses		55.16	53.21
Surplus/(Deficit) for the year		7.08	6.22
Significant accounting policies	14		
Notes on financial statements	15		

The Notes 4 & 9 to 15 form an integral part of the statement of Income and Expenditure

This is the Income & Expenditure account referred to in our report of even date

sd/-

sd/-

Mr. SURESH RAMAN

Mr. JONAH STEPHEN

Director (DIN: 08697984)

Director (DIN: 03418494)

Place: Chennai

Dated: 12 August 2022

For R.G.N. Price & Co., Chartered Accountants Firm Registration No.002785S

sd/-

Mahesh Krishnan Partner

M.No.206520

UDIN: 22206520AOWRIW2969

# **NOTES TO BALANCE SHEET**

Note No.	Particulars	As at 31st March 2022 (Rs. in lakhs)	As at 31st March 2021 (Rs. in lakhs)
1	General Fund		
	Opening balance	113.05	105.05
	Admission fee	1.23	1.77
	Net Surplus/(deficit) for the year	7.08	6.22
	Closing balance	121.36	113.05
2	Long term provisions		
	Provision for gratuity	_	1.86
		_	1.86
3	Current Liabilities		
	(A) Other current liabilities		
	(a) Income received in Advance	2.98	1.81
	(b) Gratuity payable to employee	_	0.66
	(c) Statutory dues	1.56	0.25
	TOTAL	4.54	2.72
5	Long term loans & advances (secured, considered good)		
	Rent deposit	5.25	5.25
		5.25	5.25
6	Trade Receivables		
	Sundry debtors		
	(less than six month, unsecured and considered good)	6.33	2.90
7	Cash and bank balances		
	(i) Cash on hand	0.14	0.10
	(ii) Balance with Bank on Current Account	17.00	9.81
	(iii) Other Bank balances		
	Fixed deposit with banks- With original maturity more than 12 months	93.80	93.80
	TOTAL	110.94	103.72
8	Other current assets		
	Prepaid expenses	0.24	0.74
	Interest accrued on Deposits	0.77	0.91
	Other Advances	0.02	0.27
	Tax deducted at source	3.71	3.74
	TOTAL	4.73	5.66

# **NOTES TO INCOME & EXPENDITURE ACCOUNT**

Note No	Particulars	For the Year ended 31.3.2021	For the Year ended 31.3.2020
9	Revenue from Operations	(Rs. in lakhs)	(Rs. in lakhs)
	Subscription	42.16	34.94
10	Other income from activities		
	Publications	11.18	6.03
	Surplus from workshop / events	3.29	12.29
	TOTAL	14.47	18.33
11	Other Income		
	Interest on Fixed Deposits	5.04	5.73
	Interest on Income Tax Refund	0.12	0.04
	Miscellaneous Income	_	0.40
		5.16	6.17
12	Employee benefits expense		
	Salaries, Wages and Bonus	32.01	35.66
	Staff Welfare expenses	1.15	0.77
	Gratuity	_	0.25
	TOTAL	33.15	36.68
13	Other expenses		
	Rent	7.64	7.05
	Postage, Telephone & Courier expenses	0.84	0.78
	Printing & Stationery	0.30	0.33
	Annual Report printing & mailing	1.47	0.63
	Repairs & Maintenance	0.62	0.64
	Office Maintenance	1.40	0.97
	Travelling & Conveyance	0.09	0.09
	Vehicle Maintenance	1.12	0.17
	Electricity Charges	0.51	0.42
	Payment to Auditors		
	Audit fees	0.16	0.16
	Income tax matters	0.8	0.8
	Professional charges	5.30	4.20
	Subscription charges	0.08	0.08
	Sundry expenses	1.13	0.29
	Website Hosting Charges	1.04	0.32
	TOTAL	21.76	16.20

NOTE NO. 4 TO BALANCE SHEET (Property, Plant & Equipment)

		Gross Block	Block		De	preciation	Depreciation/Amortization	ion	Net I	Net Block
Description of Assets	Cost as at 01-04-21	Additions during the year	Deletions during the year	Cost as at 31-03-22	Upto 31-03-2021	For the year	On Deletions	Upto 31-03-2022	As at 31-03-2022	As at 31-03-2021
(A) Tangible Asset					(Rs. in	(Rs. in lakhs)				
1. Computer & Accessories	1.14	0.03	I	1.17	1.06	0.05	-	1.11	90.0	0.08
2. Office Equipment	1.31	I	I	1.31	1.14	90.0	_	1.20	0.11	0.17
3. Furniture & Fittings	1.97	I	I	1.97	1.73	0.02	_	1.79	0.18	0.24
4. Motor Car	9.46	I	I	9.46	8.99	I	_	8.99	0.47	0.47
Total – (A)	13.88	0.03	I	13.91	12.91	0.19	_	13.10	0.82	0.97
(B) Intangible Asset										
5. Computer Software	0.18	I	I	0.18	0.00	90.0	-	0.15	0.03	0.09
Total – (B)	0.18	I	ı	0.18	0.09	0.06	_	0.15	0.03	0.00
Grand Total – (A+B)	14.06	0.3	I	14.09	13.01	0.25	-	13.25	0.84	1.06
Previous year figures	17.66	I	3.60	14.06	16.28	0.33	3.60	13.01	1.06	1.38

#### **NOTE NO: 14 – SIGNIFICANT ACCOUNTING POLICIES**

#### **Income Recognition**

Subscription is accounted on receipt on a conservative basis. This is in accordance with Accounting Standard 9 "Revenue Recognition" issued by the Institute of Chartered Accountants of India.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended). Accordingly, the Company has complied with the Accounting Standards, as applicable to a Small and Medium Sized Company.

#### **Property, Plant and Equipment**

Property, Plant and Equipment (PPE) are stated at Cost less Depreciation.

Depreciation on Tangible Property, Plant and Equipment provided based on written down value method in accordance with the Schedule II of the Companies Act, 2013 as amended from time to time. Residual value of property, plant and equipment is considered at 5% of the total cost.

Depreciation on Intangible Property, Plant and Equipment provided based on remaining useful life as per "Accounting Standard(AS) 26: Intangible Assets" taking useful life as 3 years.

#### **Use of Estimates**

The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Example of such estimates includes the useful life of Property, Plant and Equipment, future obligation in respect of retirement benefit plans, etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known

#### **NOTE NO: 15 – NOTES ON FINANCIAL STATEMENT**

- 1. As per policy, Outstanding Subscriptions of Rs. 6,27,171 relating to the current year (previous years' Rs. 4,80,542) will be accounted as and when received. However, out of last year's outstanding subscriptions Rs 1,22,243/- was received during the year.
- 2. Gratuity to employees have been provided based on the Chamber's Executive Council Meeting held on 30.8.2010, wherein a decision was taken to provide for the same. Gratuity is calculated to employees who rendered continuous service for 10 or more years at the rate of one month of last drawn consolidated salary for every completed year of service or part thereof in excess of 6 months and for those employees, who rendered continuous service for more than 5 years and less than 10 years at the rate of half a month (15 days) of last drawn consolidated salary for every completed year of service. This is done in the absence of actuarial valuation for determining the gratuity liability.

#### 3. Related Party Transactions

S.No.	Koy Managament Parcannal	Remuneration p	oaid (Rs in lakhs)
3.NO.	Key Management Personnel	FY 2021-22	FY 2020-21
1	Ms. Petula Thomas – CEO	18	18

#### 4. Transaction in foreign currency

S.No.	Particulars	2021-22	2020-21
1	Subscription and Other Income	3.19	4.08

- 5. There are no outstanding dues to Micro, Small and Medium Enterprises as at 31st March 2022.
- 6. The company does not have any immovable property.
- 7. The Company has not revalued its Property, Plant and Equipment in the current year.
- 8. The Company has not granted Loans or Advances in the nature of loan to any promoters, Directors, KMPs and the related parties (As per Companies Act, 2013), which are repayable on demand or without specifying any terms or period of repayments.
- 9. No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III. According to the information and explanations given to us and on the basis of our examination of the records of the
- 10. The company does not have any borrowings from banks or financial institutions on the basis of security of current assets.
- 11. The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended 31 March 2022.
- 12. There are no scheme of arrangements that have been approved by the competent authority in terms of sections 230 to 237 of the companies act 2013.
- 13. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- 14. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (FundingParty) with the understanding (whether recorded in writing or otherwise) that the Company shall:(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

#### 15. CWIP aging schedule

The Company does not have and Capital Work In Progress. Therefore, disclosure of CWIP Schedule as per Schedule III is not applicable.

#### 16. Ratios

SI. No.	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance
1	Current Ratio	Current assets	Current liabilities	18.22	30.61	-40.47%*
2	Debt- Equity Ratio	Total debt	Shareholder's Equity	NA	NA	NA
3	Debt-Service Coverage Ratio	Earnings available for debt service	Total debt service	NA	NA	NA
4	Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	NA	NA	NA
5	Inventory Turnover Ratio	Cost of goods sold OR sales	Average inventory value	NA	NA	NA
6	Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade receivables	NA	NA	NA
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade payable	NA	NA	NA
8	Net Capital Turnover Ratio	Revenue from operations	Average Working capital (i.e, Total current assets - Total current liabilities)	0.37	0.32	14.25%
9	Net Profit Ratio	Profit for the year	Revenue	0.18	0.18	1.40%
10	Return on Capital Employed	Earnings before interest and tax	Tangible Net Worth + Total Debt + Deferred Tax Liability (CE)	NA	NA	NA
11	Return on Investment	Income generated from invested funds	Average invested funds	NA	NA	NA

<sup>\*</sup> This variance is because of increase in advance subscription from new members during the year, increase in Trade Payables and increase in Statutory Dues

		Outstand	ding for foll	owing peri	ods from o	due date of	payment
SI. No.	Particulars	Less than 6 months	6 months to 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
1	Undisputed Trade receivables – considered good	6.33	-	1	-	-	6.33
2	Undisputed Trade Receivables  – which have significant increase in credit risk	-	-	-	-	-	-
3	Undisputed Trade Receivables – credit impaired	-	-	1	-	-	-
4	Disputed Trade Receivables – considered good	-	-	ı	-	-	-
5	Disputed Trade Receivables  – which have significant increase in credit risk	-	-	ı	-	-	-
6	Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
7	Less:- Allowance for Credit Loss	-	-	-	-	-	-
	Total	6.33	-	-	-	-	6.33

# 18. Trade receivables - Ageing for the year 2020-21

Amount in Lakhs

		Outstand	ling for foll	owing peri	ods from d	ue date of	payment
SI. No.	Particulars	Less than 6 months	6 months to 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
1	Undisputed Trade receivables – considered good	2.90	-	-	-	-	2.90
2	Undisputed Trade Receivables  – which have significant increase in credit risk	-	-	ı	-	-	-
3	Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
4	Disputed Trade Receivables – considered good	-	-	-	-	-	-
5	Disputed Trade Receivables  – which have significant increase in credit risk	1	-	-	-	-	-
6	Disputed Trade Receivables – credit impaired	1	-	1	-	-	-
7	Less:- Allowance for Credit Loss	-	-	-	-	-	-
	Total	2.90	-	-	-	-	2.90

## 19. Trade Payables - Ageing for the year 2021-22

Amount in Lakhs

SI.		Outstandir	ng for followin	ng periods fro	om due date	of payment
No.	Particulars	Less than	1 - 2 years	2 - 3 years	More than	Total
100.		1 year		2 - 5 years	3 years	TOLAT
1	MSME	-	-	-	-	-
2	Others	1.26	-	-	-	1.26
3	Disputed dues – MSME	-	-	-	-	-
4	Disputed dues – Others	-	-	-	-	-
	Total	1.26	-	-	-	1.26

#### 20. Trade Payables - Ageing for the year 2020-21

Amount in Lakhs

SI.		Outstandir	ng for followi	ng periods fro	om due date	of payment
No.	Particulars	Less than	1 - 2 years	2 - 3 years	More than	Total
140.		1 year	1 - 2 years	2 - 5 years	3 years	TOLAT
1	MSME	-	-	-	-	-
2	Others	0.51	-	-	-	0.51
3	Disputed dues – MSME	-	-	-	-	-
4	Disputed dues – Others	-	-	-	-	-
	Total	0.51	-	-	-	0.51

- 21. The Company has not received written representation in Form MBP1 and DIR 8 from one of its directors, Mr. Kanagaraj as required under section 164(2) and section. 184(1) of the Companies Act, 2013 read with relevant Rules. The Board has in its meeting dated 17th December 2019 expelled him from directorship as he was acting against the interests of the Company. Mr Kanakaraj has subsequently resigned from directorship on 20th April 2022. The Company has filed necessary forms with MCA in this regard.
- 22. Figures of the previous year have been re-grouped where ever necessary.

#### **CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

Particulars		2022	2021
	Faiticulais	Rs. in lakhs	Rs. in lakhs
Α.	CASH FLOW FROM OPERATING ACTIVITIES		
	Surplus/(Deficit) for the year	7.08	6.22
	ADJUSTMENTS FOR		
	Depreciation	0.25	0.33
	Interest received	(5.04)	(5.77)
	Total Adjustments	(4.80)	(5.44)
	Surplus / (Deficit) Before Working Capital Changes	2.29	0.78
	ADJUSTMENTS FOR		
	Changes in Trade receivables	(3.43)	4.07
	Changes in Other current and non current assets	0.93	0.23
	Changes in Trade payables	0.75	(1.47)
	Changes in Other current and non current liabilities	2.31	(14.10)
	Receipts towards Admission Fees	1.23	1.77
	Payment of Gratuity	(1.86)	_
	Total Adjustments	(0.07)	(9.50)
	Cash Generated from Operations	2.22	(8.72)
	NET CASH FROM OPERATING ACTIVITIES Total A	2.22	(8.72)
В.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(0.03)	-
	Investment in Fixed Deposits	_	_
	Interest Received	5.04	6.05
	NET CASH USED IN INVESTMENT ACTIVITIES Total B	5.01	6.05
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	NET CASH USED IN FINANCING ACTIVITIES Total C	_	-
D.	NET INCREASE / (DECREASE) IN CASH OR CASH EQUIVALENTS	_	-
	Total A+B+C	7.22	(2.67)
E.	Cash and Cash Equivalents (Opening Balance)	9.91	12.58
F.	Cash and Cash Equivalents [Closing Balance – Refer 7(i) & (ii)]	17.14	9.91

This Cash Flow Statement prepared under Indirect Method as prescribed under Companies (Accounting Standard) Rules, 2006.

This is the Cash Flow referred to in our Report of even date.

sd/- sd/- Mr. SURESH RAMAN Mr. JONAH STEPHEN

Director (DIN: 08697984) Director (DIN: 03418494)

Place: Chennai Dated: 12 August 2022

For R.G.N. Price & Co., Chartered Accountants Firm Registration No.002785S sd/-

> Mahesh Krishnan Partner M.No.206520

UDIN: 22206520AOWRIW2969







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