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For more than a decade, this successful collaboration/partnership has led to Indian technology companies establishing a strong presence in Victoria. In particular, major Indian technology companies that have had a strong presence in Victoria for more than a decade include Infosys, Wipro, Tata Consultancy Services, Tech Mahindra, HCL, Cyient, Cognizant, Ramco and Sonata Software.

Beyond the technology sector, notable Indian companies that have presence in Victoria include SBI, Cipla, Lupin, Sun Pharma, Motherson and Wafa Global.

"Swisse was born and bred in Victoria with our dynamic brand DNA reflecting the vibrancy of Victoria's science and research, innovation, advanced manufacturing and major events. The access to a globally competitive supply chain and an incredible depth of talent across all the key areas of the business have allowed us to scale up from Australian sales to now exporting successfully across Asia. The support of the Victorian Government and its Trade and Investment network has been a real assistance."

Akash Bedi, Swisse

"As we transition from being a primarily Victorian based company, the establishment of our facility in India will be instrumental to the growth of our business and marks an important milestone as we gear up to support one of the largest agriculture based economies. Rubicon's suite of technology will enable Indian irrigation authorities to improve their water delivery efficiencies and support the farmers in diversifying their crops and in bringing economic prosperity. Our presence provides the opportunity for new high-skilled jobs as we continue to expand our local operations in the region."

Sumith Choy, Rubicon Water

Melbourne continues to be one of the world's most liveable cities, with more Indian students choosing to live and study in Victoria than any other Australian state. With access to some of the world's top universities and leading talent, Victoria's highly skilled multicultural workforce offers industry a mix of energy, creativity and ability and has driven years of growth and prosperity.

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Mr. Sanjeev Bajaj President, 2020-'22



2021 was yet another year filled with challenges and uncertainty. It was, however, heartening to see many of our corporate members in both India and Australia come forward to help India tackle the second wave of Covid-19 and we deeply appreciate and acknowledge those generous efforts.

On the economic side, with the elevation of the India-Australia relationship to a Comprehensive Strategic Partnership in 2020 and both countries re-engaging on a bilateral Comprehensive Economic Cooperation Agreement (CECA) in 2021, this is one of the most promising times for the Australia-India economic partnership. Australia's two-way goods and services trade with India was \$24.4 billion in 2020, with India's merchandise goods export to Australia showing an increase of 27% that year. The Chamber's CEO Petula Thomas and some members of the Chamber also had the opportunity to contribute to the Australian Government's work on updating the India Economic Strategy and we eagerly look forward to the revised strategy and to offer our support on its implementation.

Notwithstanding the numerous challenges, the Chamber delivered a robust performance. In this report you will find an overview of the highlights from 2020-'21, our strategic initiatives and events, a snapshot of our finances and the people who worked hard together to make this happen. I'd like to thank the Secretariat team under the dynamic leadership of the CEO Petula Thomas, Vice President Deepak Padaki, Chapter Chairpersons, Board, Executive Council, Leadership Forum Co-Chairs and Committee members for their commitment and all those who support us in our endeavour to create a lasting legacy for the Chamber.

We'd like to express our sincere thanks to the Australian and Indian Governments for their insightful and encouraging messages in this Annual report. We also greatly appreciate our members and those companies who have written an article or advertised in this issue.

We'll soon be launching our Northern India and East India Chapters. Also, as communicated to members during the AGM held in September 2021 to simplify the structure and ensure strong governance we are in the process of amending the Chamber's Articles of Association.

As the only bilateral chamber of commerce in India that promotes trade and investment between India and Australia, we will continue to be a connector that offers a trusted platform for new business opportunities, networking, advocacy, commercial partnerships and more. We welcome those who want to join us in our mission to serve the Indo-Australian business community today, tomorrow and well into the future.

Sincerely,

Sanjeev Bajaj





Ms. Petula Thomas Chief Executive Officer



A year of Resilient Performance – Join us in creating an even more vibrant Chamber

2020-'21 had been a year of transformational change and on behalf of the Chamber, I'm delighted to say that we achieved more than what we set out to do. On reflection, the challenges thrown at us created opportunities for positive change and for the Chamber to shine and grow.

The year saw the Chamber bringing in high-powered leadership representing companies like ANZ and Infosys that have strong India-Australia business connect. We prioritised strong governance by beginning work on revising the Articles of Association so that it reflects how far the Chamber has come in 32 years while incorporating changes that should benefit the Chamber for years to come. We expanded our service delivery to offer higher value for members, made good progress on the financial front (we are a not-for-profit organisation) and led on innovative priority bilateral strategic initiatives in collaboration with Government, industry and trade bodies in both India and Australia.

This would not have been possible without the collective efforts of our President Sanjeev Bajaj, Vice President Deepak Padaki, Chapter & Leadership Forum Co-chairs, Board, Executive Council, Committees, our dedicated Secretariat team and key stakeholders — members, the Australian and Indian Governments, partners, sponsors and well-wishers. I'd also like to thank Ravin Mirchandani, John Kenny, Margaret Faux and Rajeev Bhargava for their leadership on various Committees and to Rohit Kochhar, Savitha Jagadeesan, Manuraj Shanmugasundaram, consultant Company Secretary S. Muthukrishnan and Auditors RGN Price & Co. for their counsel and guidance.

There were 10 Chamber-led events and we participated in 13 other virtual events in India & Australia. Our two high profile virtual summits 'India-Australia: Opportunities for collaboration in Road Safety/Infrastructure & MSMEs and 'Western Australia Turning to India: Investing in its future' & 'Lithium: Powering a new Australia-India Partnership' not only resulted in 11 media articles, 270+ attendees and a record views of 8.6k, but also created a platform that initiated some new two-way dialogue between both the governments and with industry.

The 'Tech & Innovation' virtual trade mission to Australia in February 2021 that was inaugurated by The Hon Dan Tehan MP, Minister for Trade, Tourism and Investment, Government of Australia had 82 speakers and 35 delegates from India and Australia, 11 Sponsors/Partners and 10 Supporting partners including the Australian Government in India and the Indian High Commission in Australia.

Apart from creating robust engagement on both sides and facilitating first-time conversations like the fireside chat between Australia's Telstra and the Ministry of Electronics and Information Technology (MeitY), this virtual trade mission resulted in 41 recommendations that are captured in the report Recommendations to build stronger ties between India & Australia in technology and innovation – A call to action, yet another first for the Chamber.

As a membership-based company, our member needs are at the heart of the services we offer – facilitating new connections/opportunities to help promote your business. Feedback from our online survey led to us launching the 'Resources & METS' and 'Science & Innovation' Leadership forums and the other 13 sectors will follow.

One of the best aspects of my role as CEO is meeting members, partners and new businesses. Along with our Manager – Membership & Business Development, I was delighted to participate in 118 virtual meetings. We welcomed 58 new members this year as well as six Corporate Patron/Lifetime members – Infosys Limited, Adani Ports and SEZ Ltd, Macquarie Capital Securities (India) Pvt. Ltd., Phoenix Tech Zone Pvt. Ltd., KAS Services India Pvt. Ltd. and Security and Intelligence Services (India) Ltd. Membership in our Western India and Bengaluru Chapters grew by approximately 15% and 19%, respectively in comparison to 2019-'20.

To offer our members wider business opportunities with a single membership and to build those commercial linkages across both countries, we'll soon be launching our Northern and East India Chapters.

I do hope that this report encourages you to get more involved in Chamber activities, forums and initiatives and makes you proud of what your Chamber has achieved with your support and goodwill.

On behalf of the Chamber, thank you once again and I eagerly look forward to another year of collaboration and partnership with you. If you'd like to get in touch, do write to *trade@indoaustchamber.com*.

Sincerely,

Petula Thomas

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'Nawazish', 4th floor, Old No. 17, New No. 30,

Khader Nawaz Khan Road, Nungambakkam, Chennai – 600 006.

CONTACT

T: +91 44 2833 0038 / 2833 0025

E: trade@indoaustchamber.com

W: www.indoaustchamber.com



Australian Government

Department of Foreign Affairs and Trade

The Hon Dan Tehan MP

Minister for Trade, Tourism and Investment

India is a first-order partner for Australia and core to our interests in a secure, open, inclusive and prosperous Indo-Pacific region. The fundamentals of our trade and investment relationship are solid. In 2020, India was Australia's seventh largest trading partner in total trade, and fourth largest trading partner in services.

The past year has been one of the most productive in the Australia-India relationship. Since Prime Ministers Modi and Morrison elevated the relationship to a Comprehensive Strategic Partnership in 2020, the Government has been driving an ambitious bilateral agenda to enhance economic ties.

The Government is actively working to promote two-way trade covering agriculture, resources including critical minerals, critical technologies, health, science and research, as well as long-term work to address non-tariff barriers. In 2021, we saw the formal resumption of negotiations on the India-Australia Comprehensive Economic Cooperation Agreement, which I launched with my counterpart Minister Piyush Goyal, during a visit to India in 2021. This included a commitment to concluding negotiations by the end of 2022.

The priority given to these efforts is evident in the tempo of high-level engagement and the momentum to deliver on emerging areas of the economic partnership. The Government has been working to update the India Economic Strategy to respond to COVID-19 and expand links in sectors aligning with our shared geostrategic interests, such as critical technology, critical minerals and renewable energy.

Recognising India's strengths as a technology hub, the Prime Minister announced the Government's plans to open a Consulate-General in Bengaluru, Australia's fifth diplomatic mission in India, and a Centre of Excellence on Critical and Emerging Technology Policy, which will improve visibility of Australia's credentials in India, from cyberspace to outer space.

As India celebrates the 75th anniversary of its independence in 2022, Australia is accelerating its efforts to build 'India literacy' among the Australian business community and revitalise our bilateral business architecture.

Australia looks forward to again welcoming the deeply valued international students, temporary workers and skilled migrants from India as Australia's international borders reopen. Despite the disruptions of the pandemic, people-to-people links remain strong and the Indian diaspora in Australia is demonstrating its resilience. It is Australia's fastest growing large diaspora and, at over 700,000-strong, represents around 3 per cent of our population. Australians of Indian origin are making valuable contributions across all fields of endeavour. Looking forward, the Government is working to support them to contribute their significant skills, expertise and enterprise to our growing trade and investment with India.

I commend the Indo-Australian Chamber of Commerce for its continued support for our growing and exciting bilateral relationship.

The Hon Dan Tehan MP





Dominic Perrottet MPPremier of New South Wales

The Indo-Australian Chamber of Commerce (IACC) plays a vital role in facilitating and advocating trade and investment between Australia and India, and that role is more important than ever as nations, states, businesses and families recovery from the effects of the COVID-19 pandemic.

Despite the challenges the pandemic has posed, it has not hindered the IACC's efforts and enthusiasm to strengthen the relationship between our two nations into the future, as demonstrated by the IACC's recent report, *Recommendations to build stronger ties between India & Australia in technology and innovation*.

As a global hub for IT, India presents tremendous opportunities for New South Wales (NSW) businesses across a range of emerging technologies, and the NSW Government, through Investment NSW, will maintain our focus on forging new partnerships in areas like EdTech, MedTech, R&D and innovation.

India's rapidly expanding tech sector remains a highly attractive for NSW businesses for a range of opportunities, from cutting edge R&D to world-class back-office support. Similarly, major Indian IT firms have long-established operations in Sydney, creating jobs and partnering with our research institutions and universities to access the latest innovation and talent.

The strong commercial and economic ties between our nations are complemented by equally strong community links too. NSW's enduring sister state relationships with Maharashtra and Gujarat are emblematic of the deep affection between our people, and the enduring cultural and family links to India that so many Australians cherish.

As we look ahead to life in a post-COVID world, we look forward to revitalising our friendships and connections, including through the return of Indian students to NSW.

I congratulate the IACC on its ongoing work and on the publication of this Annual Report, and I look forward to an even brighter future between NSW and India in the years ahead.

Dominic Perrottet MP

Premier

GPO Box 5341 Sydney NSW 2001 ■ P: (02) 8574 5000 ■ F: (02) 9339 5500 ■ W: nsw.gov.au

Hon Steven Marshall MP

Premier of South Australia

With one of the world's fastest growing economies, the largest democracy in the world and a rapidly growing population of 1.3 billion, India stands as one of the most opportune markets for South Australia.

I'm delighted to wish the Indo-Australia Chamber of Commerce another successful year and congratulate the Chamber on more than three decades of bringing together India and South Australia to promote bilateral trade and investment between our regions.

The past couple of years have been extremely difficult for our two regions as we combat the global challenges and effects of COVID-19.

However, there remains great potential for India and South Australia to continue to partner and collaborate across sectors such as food and beverage, hi-tech, space, international education and the health and medical industries.

As the third most livable city in the world, and home to some of Australia's most prestigious and dynamic universities, our capital city, Adelaide presents the ideal study and lifestyle environment for Indian students. With over 170 years of educational excellence, thousands of Indian students have called our city home and have used their South Australian education to launch their global career.

The constant challenges that our economies face such as health pandemics, climate change, population growth, resource scarcity present opportunities to develop new partnerships across research, industry and government between South Australia and India.

In 2020, Mr. Varun Anthony was appointed on behalf of the South Australian Government as Director India, embedded within the Australian High Commission in New Delhi to drive opportunities between India and South Australia.

The elevation of the Australia-India relationship to a Comprehensive Strategic Partnership (CSP) includes a commitment to encourage expanded trade and investment flows to the benefit of both economies.

Over the last year, our India office has been developing key relationships with industry and government through in-person engagement, outreach and sector driven programs and initiatives. This strong and consistent engagement strategy has built up a steady pipeline of mutually beneficial opportunities.

Our team has hosted industry webinars, virtual business to business missions, in-person presence and participation at Indian events such as the Bengaluru Tech Summit, International Astronautical Congress as well as in-person outreaches to Mumbai and New Delhi.

By continuing our collaboration into 2022, we will generate increased economic opportunities for both our regions. I look forward to working with the Chamber to enhance our relationship further.

Hon Steven Marshall MP

Premier





The Hon James Merlino MP *Acting Premier*

I want to send my congratulations to the Indo-Australia Chamber of Commerce for another successful year fostering and supporting the relationship between our two nations.

Victoria has had a close and meaningful relationship with India for many decades – and that is in large part due to the continued efforts of organisations like the IACC, who have helped forge and strengthen the bonds that bring us together.

Victoria is so proud to have the largest Indian student population in the nation, but there's no doubt that the pandemic has been extremely difficult for so many who live, work, and study in our state. Which is why the Victorian Government continues to provide the highest level of financial aid of any Government in Australia to Indian and other international students doing it tough.

And we've also launched a virtual study hub to provide Indian students based offshore with access to the resources they need to thrive, succeed and learn.

But it's not just students who enrich and enhance our state – India is one of Victoria's largest export partners, and everyday our relationship helps drive trade and investment in edtech, medtech, beauty and wellness, and the creative industries too.

And as we prepare to welcome more students, more visitors and more businesses from India in 2022, we end the year with some exciting news:

After almost a decade, Qantas and Air India will resume direct flights from Melbourne to Delhi, supporting even stronger business and community links between Victoria and India.

On behalf of the Victorian Government, I would like to thank the Chamber for its ongoing work and efforts to bring Victoria and India even closer together.

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The Hon James Merlino MP Acting Premier



1 Treasury Place, Melbourne, Victoria 3002 | T: +61 3 9651 1222





Annastacia Palaszczuk MP Premier of Queensland Minister for the Olympics

I extend my congratulations to the Indo-Australian Chamber of Commerce following a busy year, overcoming the challenges of the coronavirus pandemic (COVID-19) to provide key introductions and strengthen the trade relationship between Queensland and India.

India – the world's sixth largest economy – continues to be a priority partner for Queensland. More than half of all Australian exports to India come out of Queensland – worth \$7.6 billion in 2020-21. The country is our state's fourth-largest two-way trading partner and our third largest export destination.

While mining, technology, international education and training have traditionally been high-value sectors in our trade relationship, we are also invested in emerging sectors such as health, innovation, sports, tourism and agribusiness.

In November 2018, the Queensland Government released the Queensland-India Trade and Investment Strategy 2018-2023 – the first country-specific strategy, developed as part of the broader Queensland Trade and Investment Strategy. The strategy demonstrates our ongoing commitment to the Queensland-India trade relationship and outlines the key initiatives which will help us diversify markets, build capability and foster greater industry partnerships.

Through our ASEAN Trade and Investment Queensland office – established in Bengaluru in 2004 – we continue to identify opportunities for growth, connect international investors, and promote Queensland's natural and acquired strengths.

As we prepare to reopen interstate and international borders and accelerate our economic recovery, we look forward to exploring prosperous new partnerships with India. With the 2032 Brisbane Olympic and Paralympic Games now burning bright on the horizon, there will be countless opportunities for collaboration and mutual benefit in the decade ahead.

We appreciate the leadership of the Indo-Australian Chamber of Commerce, which has represented the interests of more than 500 members from across the diverse Indo-Australian business community for more than three decades.

Thank you for your insights and advocacy, and congratulations on your many successes in 2020-21.

Annastacia Palaszczuk MP Premier of Queensland Minister for the Olympics

1 William Street, Brisbane City | PO Box 15185 City East, Queensland 4002, Australia T: +61 7 3719 7000 | E: ThePremier@thepremier.qld.gov.au | W: thepremier.qld.gov.au





The Hon Michael Gunner MLA **Chief Minister of the Northern Territory**

I am proud to acknowledge that the Northern Territory and India are dynamic strategic partners that share universal values, and our relationship is sustained by strong and enduring ties of friendship, commerce and mutual respect. I strongly believe that the Northern Territory will play an increasingly important role in our nation's bilateral relations over the coming decades.

India is an important trade partner for the Northern Territory, particularly in the areas of mining and mining services, agriculture and fisheries and energy. In the last financial year, Northern Territory goods exported to India rose 49.2% to \$191 million, with Indian goods imported to the Northern Territory rising 8.3% to \$13 million. This rise in trade between India and the Northern Territory shows the success and upward trend of our relationship.

The Northern Territory Government's soon to be released International Engagement Strategy 2022-2026 identifies India as having existing developed markets in gas, mining, defence and education, with emerging export markets for critical minerals and digital technologies.

Our shared history dates back to the early 1860's when the Cameleers and traders from the Indian subcontinent established trade routes throughout outback Australia, including the Northern Territory. Since then, Indian-Australians' business acumen and love of community have proven beneficial to the growth of many sectors in the Northern Territory, particularly in professional, hospitality, health and transport services.

On behalf of the Northern Territory Government, we look forward to further developing our friendships and trade relationships through Indo-Australian Chamber of Commerce facilitated work and I wish the Indo-Australian Chamber of Commerce every success in its future endeavours.

The Hon Michael Gunner MLA

Chief Minister of the Northern Territory

Parliament House, State Square, Darwin NT 0800. | GPO Box3146, Darwin NT 0801. T: +61 8 8936 5500 | F: +61 8 8936 5576 | E: chief.minister@nt.gov.au



The Hon Barry O'Farrell AO

Australian High Commissioner to India

This year has proven to be another eventful year in Australia's bilateral relationship with India, despite the continued challenges posed by the COVID-19 pandemic.

The pandemic has reinforced to us the importance of working cooperatively to meet challenges, and the need to continue to build on our relationships with trusted trading partners. Whether that be working together to build resilient supply chains, cooperating on technological approaches to address climate change, or to sharing our knowledge and resources in responding to the pandemic around the world.

The pandemic has shown us the importance of technology in responding to the challenges of our time: climate, health, transport and more. India is a major technology power, and technology featured prominently in the Comprehensive Strategic Partnership signed by Prime Ministers Scott Morrison and Narendra Modi last year.

That's one of the reasons why Australia is seeking to open a Consulate General in Bengaluru, the world's fastest growing technology hub.

The Indo-Australian Chamber of Commerce is playing a key role in advancing Australia's technology and innovation partnership with India. This was exemplified this year in the first of its kind 'Tech & Innovation' virtual trade mission to Australia in February and the launch of the report on *Recommendations to build stronger ties between India and Australia in technology and innovation*. There was an engaging discussion on the report at the Bengaluru Tech Summit.

Australia and India are firm friends, and trusted partners. And we must all continue our efforts to build on, and make the most of, that partnership. That goes beyond government, and into our business and diaspora communities.

The IACC plays an important role in those efforts. It should be complimented on its commitment to driving greater bilateral business engagement. I have enjoyed valuable functions organised by the IACC, including the first in-person event held after the COVID pandemic began, an engaging evening hosted by the Western India chapter in Pune. I welcome the vital work of the Western India chapter in the major centres of Indian business and home to the headquarters of a number of Australian companies' India operations — where your well targeted seminars and outreach are building from strength to strength.

I look forward to a further strengthening of the IACC and the important role it plays in nurturing the relationship between government and business at the national level over my tenure as High Commissioner to India.

Boiaurel

The Hon Barry O'Farrell AO
Australian High Commissioner to India

No.1/50 G Shantipath, Chanakyapuri, New Delhi 110021. | T: +91 11 4139 9900 | F: +91 11 4149 4490





H.E. Mr. Manpreet Vohra Indian High Commissioner to Australia

I am pleased that the Indo-Australian Chamber of Commerce (IACC) is bringing out their Annual Report for the year 2020-21.

Building upon the June 2020 elevation of India-Australia relations to a Comprehensive Strategic Partnership, we are embarked on forging more expanded and diversified economic and commercial links between the two countries. Negotiations are also ongoing to conclude a first-ever Comprehensive Economic Cooperation Agreement by the end of 2022, with a possible Interim Trade Agreement well before that.

I have no doubt that these game-changing developments will help usher in a new era of increased economic activity between us. India and Australia are natural partners, our economic complementarities are selfevident, and rapid economic growth in both countries along with regional and global geoeconomic shifts have opened up significant opportunities for higher levels of trade and two-way investments.

Apart from traditional sectors, the heightened focus on the need for more resilient global supply chains as well as greener and sustainable economic development means that India and Australia can collaborate much more on renewable energy, low emissions technologies, processing of critical minerals, and cutting-edge areas of science and technology.

Business companies and industry leaders need to step forward to realize all this potential. The role of ogranizations like the Indo-Australian Chamber of Commerce is critical for raising awareness, identifying specific opportunities and bringing Indian and Australian businesses together through focused B2B events for matchmaking.

I acknowledge the valuable contribution already made by the IACC and its member companies and wish them well in their further efforts to establish and nurture long-term partnerships with Australia.

H.E. Mr. Manpreet Vohra

Indian High Commissioner to Australia

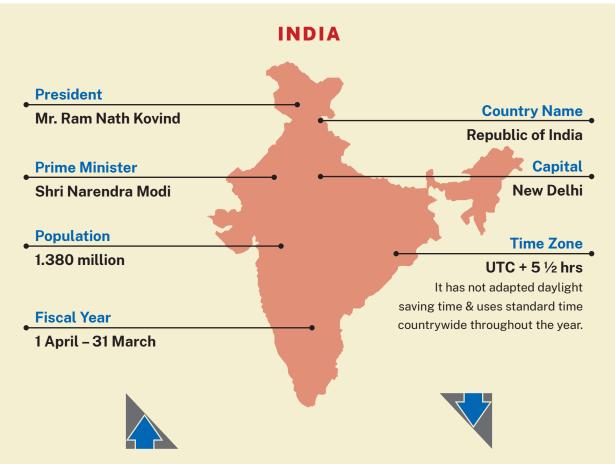
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Merchandise Exports

US\$ 290.63 Bn (2020-2021)

Major Export Partners (2020-2021)

USA: US\$ 51.63 Bn **China:** US\$ 21.18 Bn **UAE:** US\$ 16.67 Bn

Hong Kong: US\$ 10.16 Bn

Major Export Commodities

Petroleum Products, Drug Formulations, Pearls, Precious & Semi Precious stones, Iron & Steel, Electric Machinery & Equipment.

Merchandise Imports

US\$ 389.18 Bn (2020-2021)

Major Import Partners (2020-2021)

China: US\$ 65.21 Bn **USA:** US\$ 28.8 Bn **UAE:** US\$ 26.62 Bn

Switzerland: US\$ 18.23 Bn

Major Import Commodities

Petroleum Crude, Gold, Petroleum Products, Pearls, Precious & Semi Precious stones, Coal, Coke & Briquettes.

India-Australia Bilateral Trade Goods and Services (2020) : A\$ 24.4 Bn

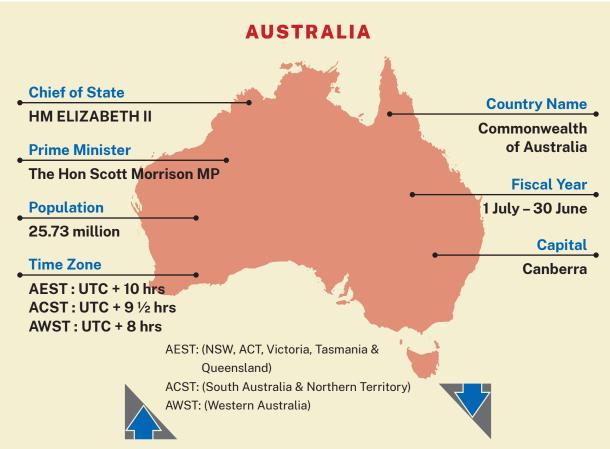
Total Australian Investment in India (2020) : A\$ 15.4 Bn

Total bilateral trade in merchandise goods between India and Australia

January – December 2019 : US\$ 13.2 Bn January – December 2020 : US\$ 11.9 Bn January – October 2020 : US\$ 8.70 Bn January – October 2021 : US\$ 15.24 Bn

Sources:

www.ibef.org | www.pib.gov.in | www.commerce.gov.in | www.dfat.gov.au | Economic & Commercial Reports of Jan. 2021 & Nov. 2021 by the Consulate General of India in Sydney.



Total Exports

A\$ 475.2 Bn (2019-2020)

Major Export Markets (2019-2020)

 China:
 A\$ 167.6 Bn
 Japan:
 A\$ 56.2 Bn

 Korea:
 A\$ 27.6 Bn
 USA:
 A\$ 27.4 Bn

 UK:
 A\$ 21 Bn
 India:
 A\$ 18.6 Bn

Major Export Commodities (2019 – 2020)

Iron ore and concentrates, Coal, Natural Gas, Gold, Beef, Aluminium ores & concentrates, Crude petroleum, Copper ores & concentrates.

Major Export Commodities from Australia to India (Jan. – Dec. 2020)

Coal, Copper Ores & Concentrates, Nonferrous base metal waste, Ferrous waste and scrap, Vegetables, fresh, chilled, frozen, Pigments, Paints & Varnishes, Silver, Platinum & other metals of the Platinum group, Wool & other animal hair, Gold, Fruits & Nuts.

Total Imports

A\$ 397.9 Bn (2019-2020)

Major Import Sources (2019-2020)

 China: A\$ 83.4 Bn
 USA: A\$ 53.4 Bn

 Japan: A\$ 23 Bn
 Germany: A\$ 16.7 Bn

 Thailand: A\$ 16.3 Bn
 UK: A\$ 15.7 Bn

Major Import Commodities (2019 – 2020)

Refined Petroleum, Passenger Motor Vehicles, Telecom equipment & parts, Computers, Freight Services, Crude Petroleum, Gold.

Major Import Commodities from India to Australia (Jan. – Dec. 2020)

Refined Petroleum oils, Medicaments, Pearls & Precious Stones, Made up Articles of textile materials, Jewellery, Articles of Apparel of Textile fabric, Rice, Floor coverings, Women/Girl's clothing, Manufactures of base metals.

Australia's top 10 two-way trading partners 2019-2020

China, US, Japan, Korea, UK, Singapore, New Zealand, India, Germany and Malaysia.

Top Investment Sources (2019-2020): US, UK, Belgium, Japan, Hong Kong.

Sources: www.abs.gov.au | www.dfat.gov.au | Economic & Commercial Report of January 2021 by the Consulate General of India in Sydney.



ARTIFICIAL INTELLIGENCE (AI) is so seamlessly embedded in our lives that we have practically stopped taking notice of it. However, on the enterprise side, despite the immense proliferation, AI is yet to achieve the same level of success. In a 2019 research study of select Fortune 500 companies, 30 percent said that they were using Artificial Intelligence and Machine Learning in a limited way in business functions, while a mere 17 percent said they had deployed it at scale within the enterprise. But the point to note is that 50 percent of the companies expected to scale these technologies within three years' time.

These findings fit nicely with where we are today—a second inflection point that is seeing enterprise AI projects progress from the POC stage towards full-scale adoption. That said, the success of enterprise AI will depend on how well organizations do the following:

 Drive Al initiatives from the top: Al adoption at scale needs huge organization change management, which cannot happen without senior management sponsorship.

A multidisciplinary team comprising client business unit representatives, IT staff, domain experts, data scientists, engineers and architects, is necessary for delivering Al projects successfully and deploying them at scale.

As AI adoption scales and matures in an organization, a few old roles will become

redundant, while new roles will evolve. This will need a cultural shift in the organization to encourage continuous learning, build new skill sets, and reskill people, so that new use cases can emerge to drive grassroots-level innovation.

Pick the right use cases: Many AI projects fail because they take on use cases that are too complex, require large investments, or demand huge volumes of curated data. An example of an overambitious use case and very long time-to-value is a fully autonomous, driverless car meant for crowded city roads.

The choice of use case must consider client context, time-to-value, data availability, technical feasibility, expectation of fully autonomous or assisted AI, and other parameters. This decision calls for exclusively human capabilities, such as creative thinking, curiosity, exploration, collaboration, and exchange of ideas. A well-defined discovery framework will help enterprises channel these attributes in a controlled and moderated environment.

Studying other use cases – from a particular industry or business function – can help to understand what it takes to successfully scale AI in real life. Examples: A leading Australian bank leveraged Infosys applied AI offering to demonstrate how data analytics, blockchain, Internet of

Things and AI models can make accurate predictions and helped trading companies streamline their trading and procurement processes. Infosys also used cloud-based native automation to help leading Australian telecom companies reimagine their customer journeys and speed up order submission from 30 days to 30 minutes.

• Define data strategy: Harnessing the enormous data required in most use cases calls for a sound data governance strategy, and formal data management processes and practices. Enterprises must also craft a data monetization strategy, and put tools in place to ingest, clean, enrich, refine, catalog, mask and process data. A vertical view of how data is accessed at the varying levels of abstraction and granularity demanded by different user roles, is required.

For example, Infosys and Tennis Australia transformed Australian Open into one of the most technologically advanced sporting events in the world, this was made possible by embracing a systematic strategy to acquire, build and harness reliable data to train AI models enabling Infosys to create the next way to play, see, train, and engage for players and fans of the Australian Open.

Organizations also need to define key practices around identification of data sets, automation of data collection, and design of principles for data access, usage, security, and ethical issues. They need to address scalable infrastructure to manage on-demand data sets, and embed insights from data into their business processes. They must also nurture skills to democratize data-powered decisions and create a data-driven culture to operationalize data governance.

Model agnostic deployment at scale:
 It is useful to focus on model reuse and enterprise level learning on model performance. Concepts such as "model ops" help to take an architectural perspective of

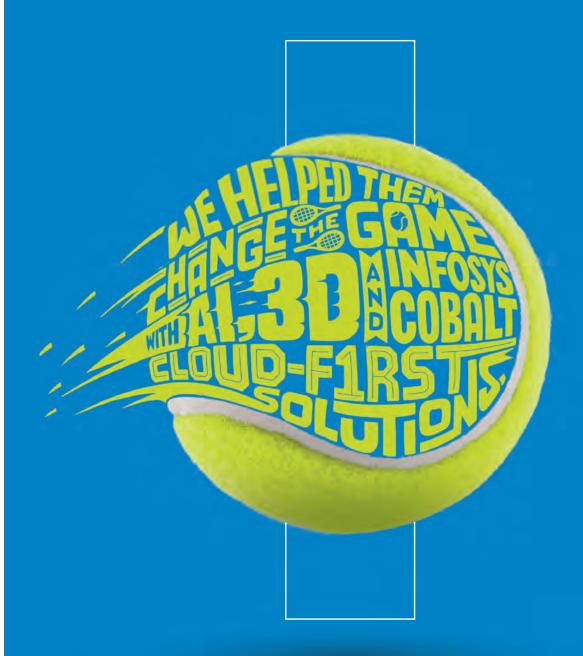
the enterprise and build a scalable platform driving enterprise agility in rolling out models, ensuring process standardization, and baselining model performance. The most effective reference architecture is that which:

- a. **future-proofs** AI with a layered architecture
- b. **democratizes** technology through crowdsourcing
 - Al marketplace with set tools, methods, and reusable solutions that have been prepared, pre-deployed and made available to the users across the enterprise
 - pre-processed data sets exposed as services
 - pre-engineered set of features exposed as services
 - reusable models exposed as services
- c. scales Al enterprise-wide using cloudnative agile systems
- Practice ethical use of AI: Advances in AI are leading to endless opportunities for organizations. But prolific opportunities come with profound risks. As enterprises adopt AI throughout the enterprise, they need to cater to new trust, risk, and security management requirements that conventional controls do not address. Daunted, most organizations stick to lowrisk use cases. It doesn't help that legal systems worldwide are yet to grasp the impact of evolving AI technologies and provide the necessary guardrails.

It is imperative to put the appropriate controls in place to ensure that external training data sets used for building AI systems do not infringe third party copyright or data privacy regulations, and also to respect the ownership of data and AI models.

Although very few enterprises have successfully transitioned from experimentation to execution at large. By taking the right steps, we can all safely be on our way.





We helped Tennis Australia change the game with AI, 3D and Infosys Cobalt cloud-first solutions.



www.infosys.com/australian-open



TOGETHER WE CAN CHANGE IT

Even before Monash became the global university we are today, our researchers looked beyond traditional boundaries, discovering ways of approaching the fields in which they worked. It's why Monash University is so respected around the world. Things that we now take for granted wouldn't exist without the initial work of Monash researchers.

Today, our ambition and optimism are stronger than ever and we're excited to continue our strong connection with India into the future.



SATELLITE SAVIOUR: NEW MAPPING TECHNOLOGY TO HELP INDIA PREPARE FOR FLOODS

IITB-Monash Research Academy student, Kesav Unnithan is researching a ground-breaking technology that has the potential to help authorities in India save lives and communities at risk of extreme flooding and other natural disasters.



STUDENT DEVELOPS 3D PRINTED KEY TO PREVENT COVID-19 SPREAD

Muthu Vellayappan has used 3D printing to develop a cheap and safe plastic tool that can open doors and push buttons – eliminating the need for hand contact on potential contaminated surfaces.



IMPROVING THE WORKING LIVES OF PEOPLE WITH DISABILITIES

Inspired by personal experience, Dr Sanjukta Choudhury-Kaul's research examines how businesses can help people, particularly employees, with disabilities.

Scan the QR code to learn more about these stories and other ways Monash is making change with India.

monash.edu/india





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Monash University: Building partnerships with India in the past, present and future

Monash University has a strong history of collaborating with partners, students and academics in India to make meaningful change on some of the greatest issues affecting the globe.

This dynamic community has enriched our University culture for many years, and delivered positive impacts locally and globally.

Our collaborations range from projects between alumni and their past professors, to newly-signed agreements with major institutions, and they are all playing a part in helping to address real challenges, from climate change to health and geopolitical insecurities.

A leading research alliance

For more than 10 years Monash's partnership with the Indian Institute of Technology Bombay through our IITB-Monash Research Academy has provided excellent teaching and research for PhD students.

The Academy brings a collaborative and solutions-driven approach to addressing global problems. With strong industry involvement, it is taking the lead in solving some of the greatest challenges of our time. IITB-MRA and Monash University's joint venture PhD program is unique in terms of size and scale. Through collaborative research projects, the Academy produces a highly talented pool of graduates who are taking on world challenges in fields as diverse as novel approaches to drug delivery and sustainable forms of energy production.

Celebrating alumni achievement

At Monash, we value the journeys of all our alumni, and are excited to follow the stories

of their successes across the globe and the positive change they continue to bring. In 2021, we celebrated the success of Indian alumnus Alok Kulkarni. Born and raised in Mumbai, Kulkarni arrived in Melbourne as a 17-year-old and worked hard to get into his first-choice university course: Computer Systems Engineering at Monash.

After graduating, Kulkarni decided he wanted to become a technology entrepreneur. He wrote down this goal on a slip of paper that he kept under his pillow, re-reading it every day to stay focused. His entrepreneurial spirit was strong and – despite several failings – his grit, adaptability and willingness to learn drove him to continuously pick himself up and move forward.

Today, he is Co-founder of multimillion-dollar software company Cyara, which tests large-scale customer communications platforms. Cyara is backed by Silicon Valley institutional investors and employs more than 200 people across Australia, the US, London and India – bolstering institutional ties between our nations.

A breath of fresh air

A connection between a Monash alumnus and his professor proved to be the catalyst for the development of a life-saving DIY machine to meet a vital need of many hospitals in India. Professor Paul Webley, of Monash's Department of Chemical Engineering, connected with former post-doctoral student Dr Tejas Bhatalia, now at Perth's Curtin University, and Professor Abhishek Sharma, of Manipal University Jaipur, to design this revolutionary device entirely using video-call collaboration across the oceans.



The portable Oxygen Conversion Unit can be made by anyone, using parts found at an Indian hardware store, and provides muchneeded oxygen for ventilator patients.

Building Community

Educational ties between Australia and India were also bolstered in July 2021 with the signing of a strategic partnership between Monash University and Tata Institute of Social Sciences (TISS) in Mumbai.

The TISS-Monash Strategic Partnership Agreement formalises a number of ongoing initiatives including research collaborations, educational programs, industry partnerships and a joint PhD program between the two institutions. Monash's Faculty of Arts and TISS have collaborated successfully for more than three years, through the faculty's groundbreaking Global Immersion Guarantee (GIG) mobility program. Monash students have undertaken placements and international internships with TISS partners,

and postgraduate students from TISS have travelled to Monash University in Melbourne for an intensive study program and symposium.

We believe the partnership between Monash University and India will only grow stronger and we're excited to see the ongoing impact of our alumni in India, new collaborations with Indian organisations and universities, and how we can work together to create a positive impact in India and around the globe.

We're proud of our collaborative achievements, particularly as the world navigates challenges brought on by the global COVID-19 pandemic. During this time we've been able to leverage our network to support each other and continue our world-leading teaching, research and learning.

We're excited to build on this as we look to 2022 and beyond. If you would like to connect with us to discover more about Monash, please visit monash,edu/india

Demystifying / Unlocking the new trends in the Indian Mattress Industry

by Sheela Foam Ltd.

ndia has observed a paradigm shift in the consumer needs and buying behavior post pandemic leading to new consumer trends emerging. As the consumers experienced the lows of COVID-19, a mental shift in the consumer has clearly emerged putting physical and mental well-being 1st.

Consumers are finally acknowledging the importance of good sleep and hence a good mattress and meaningful innovations in the sleep space. There has been a definite shift in terms of consumer awareness and willingness to spend on sleep solutions, not just in the metros, but across tier 2 & 3 cities and small towns in India. People's willingness to do indepth research, compare prices, and make informed decisions while buying mattresses and other sleep solutions have also grown significantly.

Today, consumers of every age group have realized the importance of good sleep and hence good sleep products and the impact they have on their body & mind.

The modern-day customers know, buying a new mattress is an important decision as they would be spending nearly 1/3rd of their life on it and the Mattress companies responding to this change proactively and with sensitivity by providing new age innovation and shopping experience meet the shifting aspiration of the market.

Some of the prominent trends which have emerged in the Indian Mattress Industry are:

Services as a solution: The sleep solution and in particular the mattress market has evolved to now starting to identify and provide Service solutions and not just product solutions to the market.

Services like Mattress cleaning Home, Mattress Sampling & Buying @Home, Sales through online Gift coupons, digital warranties & post sales check provide a quicker & safe buying experience @home with new age phygital solutions. Marrying Digital to reach out, to at home physical sampling and sales is the new way to retail which is gaining traction. Now, the comfort is not just delivered by the Mattress but also the way you sample, buy, and get post sale services. Multiple samples, exclusive offers, service & rewards, and delivery at doorstep does not only provide the consumer a safe buying experience but also acts as an extension of the sales counter for the channel to gain from this trend.

New Segments & Innovations: With the emergence of digitization and more consumer data being pursued & available, the industry has started identifying and addressing New Consumer Segments and Innovating with new product offerings for it. Mattress providing the choice of her preferred sleeping surface to women like her male companion, mattress toppers providing a choice to change the mattress feel, mattress targeted towards younger Gen X, newer complete Bedset solution than just single unit top of the bed products, etc. have emerged. With the plethora of online information available, the customer is looking at smart products catering to their "Personalized Comfort".

Products offering Health / Hygiene solutions:

With the post pandemic experience and an acute focus on health the customers are clearly looking at comfort + with health & hygiene solutions being also provide by the products & brands for their families. With this more health-focused approach towards their lifestyle, people have resorted to buying mattress which have, germs & and anti-bacterial protection built into the products for everything. For ex Neem Fresche from Sleepwell a proprietary technology integrated in their products to protect you and your loved ones from dust mites, allergies and breathing disorders.

In addition, with long work hours and WFH making the norms, people are focusing on more Back support & Orth based products also products in the starting to mid segments and products with natural support with latex in the premium segment.

Also, with the new age consumer demanding more environmentally friendly products and company boards looking at ESG norms, more environment friendly packaging has taken off with the biggest player in the industry taking the lead on it.

Rise of E commerce & Omnichannel Markets:

While the mattress industry was behind the curve compared to other consumer industries in D2C space with E - Comm & Omni channel solutions. The pandemic gives it the right impetus to kick start E - Comm & Omni in a big way in the industry. New online only brands were born and the brick to mortar players strengthened the trend by creating new brands and e-comm plays in the marketplace. New age consumer being more comfortable making big purchases over the e-comm portal gave rise to new trends like Mattress in a Box, Try & Buy, 100 day Return policies, EMI purchase driven by Fintech and faster debut of smart products. Also Brick & Mortar players combing Omni channel products and experience are also strengthening their channel thus growing eh traditional market. With the online market growing at a CAGR of 60% + and a decadal growth rate predicted at 27% + CAGR, it is set to change the way the industry works, respond to consumers, and drive its revenue & volume growth.

Rapid Formalization of Market & Relevance of Indian Sleep Products Federation

Due to the triple play of Demonetization, GST & Now Covid the Mattress has rapidly started formalizing with consumers moving towards braded offerings and the market shares accruing to the older bigger brands and to agile new age online brands. The need for these rapidly organizing markets what gave birth to the Indian Sleep Products Federation (ISPF) a non-profit consortium of manufacturers are relevant industry layers created to aid the

growth of India's Bedding Industry. Established in 2013, ISPF brings the various stakeholders of the Indian Bedding Industry to foster product & services innovation for helping consumers to sleep better." As a passionate flag-bearer of the industry, ISPF encourages best consumer serving practices, product innovation, and technology advancement, while promoting a long-term sustainable environment for companies to thrive. Now ISPF's drives a Biannual Industry research & quarterly magazines - Comfort Times and Comfort Times Retail Supplement which serve the research-based growth, decision making and the voice of the Indian Mattress Industry. They are doing a tremendous job of bridging the gap between Consumer needs, Retailer challenges, and the Brands. ISPF's Pan-India Retail Training Workshops are also periodically conducted aimed at improving Retailers' selling potential, serving consumers better and enhancing their revenue streams. In the era of social media and instant consumer engagements, ISPF has taken various initiatives through its Social Media Awareness Campaigns to make consumers aware of the harmful impact of the old mattress on their health.

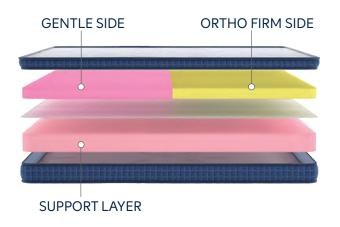
A bright future ahead

Looking back at the last five years, the Indian mattress market has seen significant ups and downs but also growth. While the unorganized sector still holds 54% of the market, there has been a visible & rapid directional shift towards the growth and rise of the organized sector, which has grown approximately at a CAGR of 17% in the last five years (ISPF report). This also marks the shift in material from traditional Cotton & Coir to Foam, Spring & Latex based mattresses consumer demand centering around these products. To cater to the everevolving needs of customers, the mattress industry & manufacturers are leaving no stone unturned and are responding in step by offering promising product & service innovations & concepts in the market. Ultimately the rapidly changing customer lifestyle & needs, new segments, new innovations & new players all augur towards a bright future for the Indian Mattress Industry.



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Optimal Orthopaedic support



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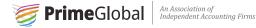


Realise your strategic ambitions by teaming up with experts who bring local knowledge and understanding of international business nuances to the table. Get in contact.

Peter Pryn **Director International Advisory** india@hallchadwickmelb.com.au

Entry Diligence · Incorporation · Corporate & Global Desk Services Payroll - Advisory - Audit & Assurance - Taxation - GST - Corporate Finance Forensics - Business Valuations - Business Recovery & Insolvency

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The foundation upon which to make the right market-entry decisions

Most businesses will face similar barriers when crossing borders into new markets, no matter how unique the product or service. And similar mistakes are often made, which can be avoided.

Australian research shows the most common reasons given for businesses failing in Australia are:

- Financial mismanagement: including issues with cash flow, debtors, or lack of financing; and
- Inadequate, inaccurate or non-existent business records
- 3. Lack of market understanding.

These are preventable issues with early advice and support. The critical first step is to team up with an experienced advisor who shows genuine keenness to understand your business in its founding Indian context and the ambitions to operate outside that environment. In Australia, where stringent business responsibilities and reporting requirements apply, ambitions may need to be tempered or tweaked to bring together all the pieces of the puzzle. The bottom line is – the advice you receive must be mindful of business cultures, commercial while pragmatic in order for you to make the right entry-decisions and in consideration of the following:

Knowledge of the local market: Absolutely critical. It can take time, energy and resources to truly understand the size of the market, the opportunity, and how motivated they are to do business with you. Teaming up with quality advisors who have the networks to support your business is vital, whether it's producing realistic forward revenue estimates or taxation.

Local competition: Is there already a dominant player in place? How much market share do you need to be viable, and how loyal are your competitor's customers to your competitor?

If there are no competitors, then how well understood is your product or service? Your audience may need considerable education and awareness to understand your value proposition.

Being first into a market: We have seen first movers struggle to build momentum. They may underestimate the runway needed to reach market penetration. Your customers and business partners must know you are committed. There needs to be strong market research, and understanding of the new market and where the product or service fits. It requires clear steps in place to grow the market without running into financial trouble. There may be considerable up-front expense to create a new market, such as investing in technology, communication, advertising, and marketing expenditure.

Regulatory risks: Australia is regarded as one of the easiest business destinations globally, yet some companies are surprised to discover Australia also has three layers of government. There are also strict regulatory controls for businesses in many sectors, including children's products, chemicals, financial services and insurance. These controls, while adds extra business administration, lead to greater transparency in both regulatory and consumer markets.

The local tax regime: The right tax structures need to be addressed early, but can only be properly implemented with a sound understanding of the business opportunity and the business goals. Structures for repatriating profits must be addressed early, and it's important to understand how certain funding strategies may trigger tax events.

Adapting to the local market: We have seen business find trouble when they haven't responded to the Australian market's demands—it may be a mistake to assume that the same business structures, products, and services which have worked elsewhere can be replicated in Australia. The same applies to building supply chains and distribution networks— establishing trust and building connections with the right people takes time.

Mission control input on the ground: Partnering with the right people early may help avoid big mistakes. Local knowledge is valuable for forming alliances, building relationships with business partners, receiving the correct advice and employing the right people.

Most importantly, it's essential for new entrants

to get a feel for the Australian culture. While both India and Australia speak the same language, both countries follow the Westminster legal system and share a mutual love of cricket, our business cultures differ. The differences have many layers and still, after ten years of delivering services to clients from India and traveling to India on multiple occasions, there is always more to discover.

We are ready to assist in realising your strategic ambitions and creating the grounds for long-term business success in Australia. Please contact **Peter Pryn** india@hallchadwickmelb.com.au. Learn more about our firm and the insights we provide at hallchadwickmelb.com.au.



E: ppryn@hallchadwickmelb.com.au

P: (03) 9820 6400

L: Peter Pryn

W: www.hallchadwickmelb.com.au

Level 14, 440 Collins Street, Melbourne VIC 3000

HALL CHADWICK A

PETER PRYN

DIRECTOR

About Peter

Peter is a Chartered Accountant, business advisor and Director at Hall Chadwick Melbourne. Peter has over 35 years experience as a Chartered Accountant, both in industry and professional practice, including ten years running his own accountancy practice.

He leads the firm's finance, human resources, IT infrastructure and general management. Peter also manages the offshore outsourcing team and turnkey services offered in the Back Office Support team. Peter is an integral part of International Inbound team and represents the firm at business networking events.

Peter has highly developed and practical expertise in advising and establishing foreign entities in Australia. He develops both processes and systems for their back office requirements.

He has developed a strong interest in doing business in India and travels there regularly visiting clients and building his knowledge and networks.

He is a Fellow of the Institute of Chartered Accountants in Australia.

Board Positions & the Community

Outside of work Peter has been actively involved in an array of community service groups, business chambers, sporting clubs and charity organisations over many years. He has contributed by way of essential fundraising, leadership, financial and managerial governance.

He is a current board member of the not-for-profit Wear for Success, he serves as their Treasurer and manages the financials for internal reporting requirements and ACNC compliance. He is an occasional golfer and has a strong interest in Genealogy.

Investment NSW

Investment NSW continues to play a pivotal role in accelerating commercial engagements and forming stronger cooperation between government and private sector organisations in both New South Wales and India. These include:

- Delivery of various business development initiatives, such as the Going Global and Access India programmes. These initiatives have paved the way for a steady stream of NSW companies across critical sectors like health care & Medtech, fintech, cyber security, food, agribusiness & Agtech, advanced manufacturing and EdTech. Several NSW companies are today seeking partnerships with Indian companies to offer innovative solutions to the Indian market.
- Creation of three new world-class innovation precincts Tech Central, Westmead
 Health and Innovation, and Western Sydney Aerotropolis. These precincts offer

- ideal ecosystems for Indian companies and unique commercial advantages within industries poised for growth including technology, MedTech, health care, life sciences, agribusiness, infrastructure, education and logistics.
- Fostering of 'sister state relationships' between NSW and two of India's most prosperous states Maharashtra and Gujarat.
 These agreements form the backbone of strong commercial and people-to-people engagement between all three jurisdictions.
- 4. A continuous commitment to India. This is demonstrated by regular visits of the NSW Governor, Premier, and various Ministers over the years, and a strong and growing in-market presence of experts in Mumbai to provide market access, insights and business development support.

And here is a glimpse of how we add value to our customers, stakeholders and investors:

"Your assistance and introductions were truly helpful in assisting AirPhysio to launch into India. Not only was your help with providing assistance in finding valuable leads for distributors, but you went above and beyond to help connect us with support for legal advice for the country in relation to setting up companies, customs, etc... and even free trade agreements.

I would highly recommend talking to Investment NSW if you are looking to export overseas and into India. We cannot speak highly enough about the organisation their willingness to help in every aspect of doing business in India.

We recently won NSW Regional Exporter of the Year and NSW Exporter of the Year, which we would like to attribute towards the assistance which Investment NSW has given AirPhysio, so thank you".

Paul O'Brien

CEO, Air Physio Pty Ltd.



A visit by The Hon Stuart Ayres MP, NSW Minister for Jobs, Investment, Tourism and Greater Western Sydney, and Minister for Trade and Industry to Tata Consultancy Services Head quarters in 2020, demonstrating proactive commitment towards our investors in New South Wales

"Thank you for your tremendous support over the last 12 or so months. Thanks to your tireless work Milspec has managed to find an excellent customer base in the Indian market.

To date we have provided around A\$80K worth of alternators for some initial trials. We are also talking to and quoting many different companies in India who are exploring many different projects that we can be a part of, projects that will mature to Tender stage in the next few months.

This could never have happened without your help, we thank you."

Alex Dampier

Business Development Director Milspec Manufacturing

If you are keen to access business opportunities in New South Wales, Australia, please reach out to Malini Dutt on E: malini.dutt@sydneyaustralia.com







HALDIRAM'S – a name synonymous to authentic Indian taste – backed by quality, hygiene and innovation, today caters to Indian tastebuds across the world. With its delectable range of namkeens, sweets, cookies, savouries, papad, ready to eat and lip smacking frozen menu one can miss India, but not its taste.

With a deep understanding of the Indian palate that craves for both taste and variety, the brand has created a range of flavours to cater to both. Starting from flavourful curries to its breads, sweets, homemade recipes, Indian and western snacks, South Indian treats and desi wraps, it has managed to make people feel at home even miles away.

Each product is carefully packed to ensure that the enticing aroma and delectable flavours reach you fresh. Today, Haldiram's exports over 500 products to more than 70 countries including Australia, Europe, UK, USA and Middle East. The authentic taste and quality of Haldiram's has been loved by millions around the world. It has travelled miles and has been welcomed into homes, family gatherings and special celebrations.

In the present circumstances despite facing challenges such as Covid restriction, social distancing, and Ocean freight challenges, we have kept the best practices as per covid protocol and achieved business growth.









GREAT TASTE BRINGS GREAT TRUST

A tradition of great taste, quality and trust



We have spent over seven decades creating great taste. And every product from Haldiram's is a testimony to our commitment.

Since 1941, our promise has been to bring you authentic Indian flavours along with unmatched quality. You have always been the center of our business and we can't thank you enough for the trust you have placed in us.



We are committed to bring you the

your homes as well as your hearts. celebrations and discussions over meals, From the dilemma of which sweet to eat namkeen, we have loved every bit have loved us.

finest ingredients, use the latest technologies and infrastructure 💋 in the most hygienic surroundings

to ensure consistency in quality standards that have been maintained all these years.

After all, every Haldiram's product is a reminder of our commitment towards great taste and your trust in us.





Haldiram Snacks Pvt. Ltd.: C-31, Sector-62, Noida, Uttar Pradesh-201309 exports@haldiram.com | haldiram.com



SocioLadder Group is an emerging Social Enterprise driving Sustainable Transformation using Proprietary Technology and Services. The group deploys cutting edge Tech to enable Social, Environment and Governance excellence across the philanthropic, charitable and sustainable domains globally.

SocioLadder's flagship Solutions touch business and people.

SocioLadder.org: SOCIO LADDER Global Unity for Human Equity

An IBM Blockchain powered Charity Discovery Platform with Last-mile Transparency

SocioLadder.org is a global Charity Discovery and Crowd-funding platform to help Charities raise funds from donors globally. Its unique promise is the last-mile visibility of Impact and transparency reporting powered by IBM Blockchain Tech.



A Payments & Hyperlocal Ecommerce App -**Every Transaction Has The Power To Transform**

SocioPay is a new age Digital Payment & Hyperlocal Ecommerce solution with a Philanthropic business model. Currently Live in Dubai, UAE and launched in 2021 in collaboration with Dubai's leading Government-Linked enterprise.

The unique value to consumers includes a charitable contribution as an integral part of all retail transactions, without paying anything extra. Offered as Mobile App, POS Terminal and Online Payment formats, its changing the way Commerce can empower Society!



SustainEverse SustainEverse



A UNGC (India) Partnered Global Sustainability **Networking Platform**

SustainEverse.org unlocks the power of collaboration and networking to connect key Sustainability stakeholders who are united by a vision to build a brighter, more inclusive and a sustainable future. A Platform built on partnership between UN Global Compact Network India (GCNI) and Socioladder Foundation.



For information contact info@socioladder.com

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LetsCareerUp is a Career Guidance based Learning & Job Portal built on 21 patents awarded by the Singapore Government. It has won awards & recognition globally, including from Indian Government (NSDC), Flanders (Belgium), NSW State, Penn State and the UK.

LetsHire.com

A new age Job Portal and recruiting platform that utilizes the patented "Metricated Method" algorithm for mapping and matching talent with opportunities.



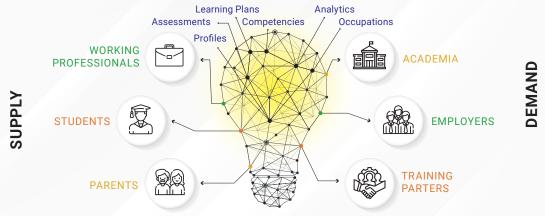
Expected to be relaunched in Q2 Y2022.

LetsCareerUp.com

A new age Occupational Discovery, e-Admission, Learning and Training Platform that helps transform human capital towards a happy society.

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Managing Director

ANZ Support Services India Pvt. Ltd.

Bengaluru

Mr. Soy Joseph

Director

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Chennai

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Tata Consultancy Services

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Mr. T.R. Kesavan

Group President

Tractors and Farm Equipment Limited

Chennai

Mr. Vineet Mehta

Global Head – Data & Analytics

KAS Services India Pvt. Ltd.

Bengaluru

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IACC's Chairperson, Northern India Chapter

New Delhi

Ms. Aparajita Banerjee

Founder and CEO

Astrit Research and Advisory Services Pvt Ltd.

Kolkata

Ms. Michelle Wade

Commissioner - South Asia

State Government of Victoria, Australia

Bengaluru

Mr. Sandeep Bhatia

Managing Director, Head of Equity, India, Macquarie Capital Securities (India) Pvt. Ltd.

Mumbai

Mr. S. Manuraj

Chair, Australia India Youth Dialogue Partner, Ganesan and Manuraj Legal LLP

Chennai

Savitha Kesav Jagadeesan

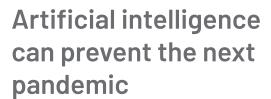
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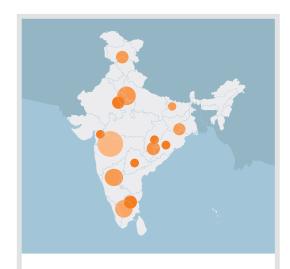


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Ms. Petula Thomas CEO



Mr. Deepak Padaki Vice-President



Mr. Ravin Mirchandani Chairperson Western India Chapter



Mr. John Kenny Chairperson Bengaluru Chapter (Sept. 2019 – May 2021) Northern India Chapter



Ambassador Anil Wadhwa Chairperson



Ms. Aparajita Banerjee Chairperson East India Chapter

CHAPTER COMMITTEES

WESTERN INDIA CHAPTER

Current Chapter Committee and Special Invitees

Mr. Ravin Mirchandani, Chairman, Ador Powertron Limited, (Chairperson)

Mr. Sanjeev Bajaj, ANZ Banking Group Limited, India (President, IACC)

Mr. Bhavik Damodar, Office Managing Partner-Mumbai & Partner, Deal Advisory, KPMG

Ms. Malini Dutt, Director, Trade and Investment, New South Wales Government

Trade & Investment Commissioner, Government of Western Australia Trade & Investment Office – India Mr. Rohit Manchanda, Individual Member, IACC

Mr. Sandeep Bhatia, MD, Head of Equity, India, Macquarie Capital Securities (India) Pvt. Ltd.

Australian Consulate General in Mumbai

Australia India Youth Dialogue (AIYD)

Australian Alumni Association (AAA)

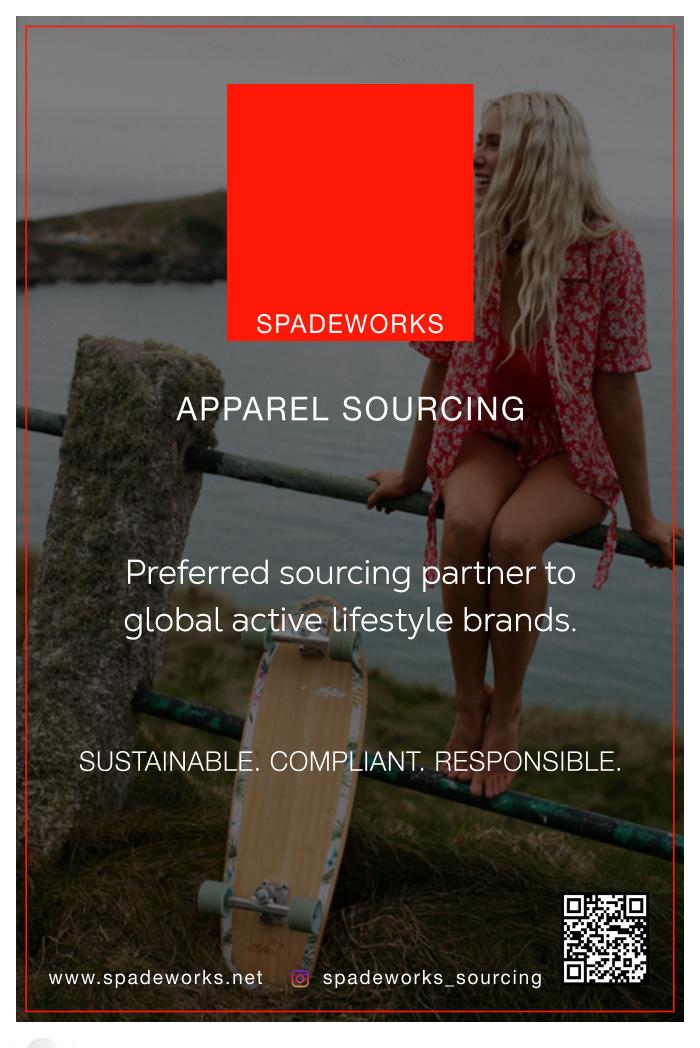
Former Committee Members

Mr. Peter Baldwin, former Commissioner, Govt. of Western Australia Trade & Investment Office – India

Mr. Rajeev Bhargava, Chief Representative – India, NAB

Mr. Prashant Pansare, Managing Director & CEO, Inteliment Technologies Pvt. Ltd.

Mr. Pravin Shah, Senior Advisor, Mahindra & Mahindra Ltd.



BENGALURU CHAPTER

Current Chapter Committee & Special Invitees

Mr. Deepak Padaki, EVP – Strategy & Chief Risk Officer, Infosys Limited (VP and Acting Chairperson)

Mr. Vidyanand Sagaram, Director – Strategic Projects, Victorian Government Trade & Investment Office

Mr. Gaven Standon, Executive Partner Ecosystem, Telstra / Mr. Shantanu Choudhary, Principal, Telstra

Mr. S.V. Venkataraman, Managing Director, ANZ Support Services India Pvt. Ltd.

Mr. Abhinav Bhatia, Senior Trade & Investment Commissioner – South Asia, Trade & Investment QLD

Mr. Vineet Mehta, Global Head – Data & Analytics, KAS Services India Pvt. Ltd.

Australian Consulate General in Chennai

Australia India Youth Dialogue (AIYD)

Australian Alumni Association (AAA)

Former Committee Members

Mr. John Kenny, former Director, KAS Services India Pvt. Ltd. (Chairperson)

Mr. Arun Pillai, former Executive Director, PwC (Vice Chairperson)

Mr. Gitesh Agarwal, former QLD Trade & Investment Commissioner, India, Trade & Investment QLD

Mr. Megha Birudavolu, CEO, FieldEZ Technologies Pvt. Ltd.

NORTHERN INDIA CHAPTER

Chapter Committee & Special Invitees (to be launched in 2022)

Ambassador Anil Wadhwa, Author, Australia Economic Strategy (Chairperson)

Mr. Rituraj Sinha, Managing Director, SIS Group Enterprises (Vice Chairperson)

Ms. Isha Rathee, Associate Principal, Populous

Mr. Madhav Singhania, Deputy Managing Director, J K Cement and Steering Committee Member, Australia India Youth Dialogue (AIYD)

Mr. Rohit Kochhar, Founding Member & Managing Partner, Kochhar & Co.

Mr. Jasmeet Kalsi, Director, Manikaran Power Limited

Australian High Commission, New Delhi

Australian Trade and Investment Commission (Austrade)

Australia New Zealand & India Business Association (ANZIBA) representative

Australia India Youth Dialogue (AIYD)

Australian Alumni Association (AAA)

EAST INDIA CHAPTER

Chapter Committee & Special Invitees (to be launched in 2022)

Ms. Aparajita Banerjee, Founder & CEO, Astrit Research Advisory Services Pvt. Ltd. (Chairperson)

Mr. Debashis Sen, Managing Director, West Bengal Housing Infrastructure Development Corporation (Vice Chairperson)

Mr. Kunal Vora, Founder Director, SHRM Biotechnologies Pvt. Ltd.

Mr. Sanjeev Nandwani, Mentor and Advisor, East India Trade Advisors

Mr. Sumeet Kukar, CEO, Arascina Pty Ltd.

Dr. Soumen Mukherjee, Coordinator, Faculty of Allied Health Science, The ICFAI University Tripura

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COMMITTEE MEETINGS



Executive Council Meeting, November 2020



Western India Chapter Committee Meeting, November 2020



Bengaluru Chapter Committee Meeting, November 2020

MEET THE SECRETARIAT TEAM



Ms. Petula Thomas Chief Executive Officer



Mr. Adithya D.H. Manager – Membership & Business Development



Mr. Reuben Quental EA to CEO, Admin & Marketing Officer



Mr. Doss G. Receptionist cum Driver

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Ms. Manisha Hariharan



Ms. Shejini Thomas



Ms. Minu Binu



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Mr. Sanjeev BajajChief Executive Officer – India
ANZ Banking Group Ltd, Mumbai

Vice-President



Mr. Deepak Padaki
EVP – Strategy & Chief Risk Officer
Infosys Limited, Bengaluru

EXECUTIVE COUNCIL MEMBERS

Dr. Anand Jacob Verghese

Mr. B. Olivannan

Mr. Bish Mukherjee

Mr. Gitesh Agarwal

Mr. John Kenny

Mr. Jonah Stephen

Ms. Margaret Faux

Mr. Manoj Paul

Mr. N.V. Srinivasan

Mr. Pankaj Arora

Mr. P.B. Santhanakrishnan

Mr. Peter Baldwin

Mr. P.R. Prasanna Varma

Mr. Prakash Challa

Mr. Prashant Pansare

Mr. Pravin Shah

Mr. Rajeev Bhargava

Mr. Ravin Ajit Mirchandani

Mr. Rohit Kochhar

Mr. Rohit Manchanda

Mr. S. Narasimhan

Mr. Soy Joseph

Mr. Suresh Raman

Mr. S.V. Venkataraman

Mr. T.R. Kesavan

Mr. Varun Sabapathi

Ms. Vilasini Seevanathan

SPECIAL INVITEES

Mr. Sandeep Bhatia

Mr. Gaven Standon

Mr. Jeyakumar Janakaraj

Ms. Michelle Wade

Mr. Sidharth Mehta

Mr. S. Manuraj

Ms. Savitha Kesav Jagadeesan (Honorary Legal Advisor, IACC)

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Raunaq Steels Trading Pvt. Ltd., is promoted by Sudarshan Rungta, with more than three decades of experience in the iron and steel trade. He is well supported by his brothers Surendra Rungta and Leeladhar Rungta. Their experience commitment has helped the company to become one of the leaders in the steel trade.

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The company deals in all kinds of long and flat steel products. Its range of products are M S plates, chequered

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Raunaq's warehouses are strategically located in Chennai which have more than 1,00,000 sq.ft. covered shed with concrete flooring. In covered warehouse and open warehouse, it can stock over 20,000 MT. There are 15 EOT Cranes of various capacities and 3 mobile cranes of 15 MT capacities each.

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Its decoiling unit, located at Manali near Chennai, provides de-coiling and shearing services. This unit has advanced machines to decoil and shearing the materials ranging from 1.6 mm to 25 mm thickness and width up to 2,500 mm.



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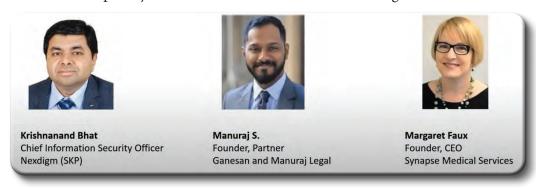
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HIGHLIGHTS OF THE CHAMBER'S INITIATIVES / ACTIVITIES IN 2020-21

Webinar on the 'Personal Data Protection Bill', April 2020

The Chamber along with one of its members, Nexdigm (SKP), organised a Webinar on the Personal Data Protection Bill on 7 April 2020.

Ms. Petula Thomas, CEO delivered the Welcome address and introduction. Mr. Krishnanand Bhat, Chief Information Security Advisor (CISA), SKP Business Consulting LLP spoke on decoding the PDP bill, key features and its impact on different industries. Dr. Margaret Faux, Founder and CEO, Synapse Medical Services shared insights on the impact of the PDP Bill for Australian companies in India and other views from an Australian lawyer's perspective. Mr. Manuraj Shunmugasundaram, Partner, Ganesan and Manuraj Legal LLP spoke on the context of the privacy bill and how this sits within the Indian legal framework.



'Covid-19: Navigating key Legal & Business Issues', May 2020

The Chamber organised a Webinar, Covid-19: Navigating key Legal & Business Issues', on 7 May 2020.

Ms. Petula Thomas, CEO delivered the Welcome address and moderated the session. Ms. Savitha Kesav Jagadeesan, Senior Partner, Kochhar & Co. spoke on 'Changes in legal compliances in India due to Covid-19, with a focus on labour contracts and corporate compliance.' Mr. Stephen Curtain & Mr. Richard Hutchings, Partners, Cornwalls Lawyers, Australia shared insights on Australia's temporary changes to the law relating to workplaces, construction, property leases and insolvency in response to Covid-19. Mr. Bhavik Damodar, Chief Operating Officer – Advisory, Partner – Deal Advisory, KPMG India & Mr. Jai Patel – Head, India Business Practice, KPMG Australia gave an industry perspective on the economic outlook and overall business landscape in India/Australia.



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'COVID-19: Survival & Growth strategies for IT/ITeS companies', May 2020

The Chamber's Bengaluru Chapter organised a webinar, 'COVID-19: Survival & Growth strategies for IT/ITeS companies' on 29 May 2020 in collaboration with Infosys Ltd and the State Government of Victoria.

Ms. Petula Thomas, CEO delivered the Welcome address and introduced the speakers. Mr. Michael Costa, Deputy Consul General at the Australian Consulate General in Chennai delivered the Opening Remarks.

The three panelists were Mr. Pravin Rao, former Chairman, NASSCOM & COO, Infosys, Ms. Meena Nagaraj, IAS, Director, Department of Electronics, IT & BT and MD, Karnataka Innovation Technology Society, Government of Karnataka and Mr. Andrew Tulloch, Executive Director, Innovation, Digital & Bio Economy,

State Government of Victoria.

The Q&A session was moderated by Mr. Vidyanand Sagaram, Director, Strategic Projects, State Government of Victoria and the Closing Remarks were delivered by Mr. Deepak Padaki, EVP, Strategy & Chief Risk Officer, Infosys Ltd. and Vice President, IACC.



'HR & Employment issues', June 2020

The Chamber in collaboration with one its members, King Stubb & Kasiva, organised a Webinar on 'HR & Employment issues' on 01 June 2020.

Ms. Petula Thomas, CEO delivered the Opening remarks and welcomed the attendees. The session was especially useful for both employers and employees to understand the impact of COVID-19 on HR, employment rights and the potential issues around that. Some of the focus points of discussion were HR & employment legal framework, rights & responsibilities of employers, rights of employees, ease of doing business and government support to tackle the effects of Covid-19.

Panelists included Ms. Rachel Zavodnyik, Head of Legal – APAC, Infosys, Mr. Satyajit Gupta, Vice President, EXL, Mr. Rahul Parrab, Partner, Squire Patton Boggs and Mr. Rajesh Sivaswamy, Senior Partner, King Stubb & Kasiva. The panel discussion was moderated by Ms. Aurelia Menezes, Partner, King Stubb & Kasiva.





'Australia: Trade & Investment Opportunities – 2020 and Beyond', June 2020

The Chamber, with the support of the Australian Trade & Investment Commission (Austrade), organised a webinar, 'Australia: Trade & Investment Opportunities - 2020 and Beyond', on 11 June 2020.

The Hon Barry O'Farrell AO, Australian High Commissioner to India, spoke about the India-Australia strategic partnership and how Australia can be a major partner for India. Ms. Catherine Gallagher, Senior Trade & Investment Commissioner & General Manager – South Asia, Australian Trade and Investment Commission presented an overview of the Australian market & opportunities for collaboration.

The expert panel for the discussion that followed comprised of Mr. Rohit Manchanda, former Trade & Investment Commissioner for India, New South Wales Government, Ms. Michelle Wade, Commissioner to South Asia, Global Victoria, Mr. Gitesh Agarwal, former Queensland Trade & Investment Commissioner - India, Trade and Investment Queensland, Mr. Peter Baldwin, former Commissioner, Government of Western Australia and Mr. Todd Miller, former Manager, International Market Development, Department of Trade & Investment, Government of South Australia. The panelists shared their insights on the business environment in Australia and the Trade & Investment opportunities for Indian companies looking at collaborating with, investing in, doing business with or considering expansion in Australia.

The session was conceptualised and moderated by the Chamber's CEO Ms. Petula Thomas.





'Leadership in The Unknown', July 2020

The Chamber's Bengaluru Chapter organised an interactive session - 'Leadership in The Unknown', facilitated by one of its members Potential Project, India on 03 July 2020. This highly engaging session provided insights into the three mental challenges – distractions, empathy and ego that leaders must overcome in a crisis, explore ways to enhance mental agility in leadership and learn practical applications to manage through uncertainty.

Mr. John Kenny, former Director, KAS Services India and Chairperson, IACC Bengaluru Chapter and Ms. Petula Thomas, CEO IACC welcomed the attendees. Mr. Atul Padalkar, Director and Ms. Marut Bhardwaj, Country Director, Potential Project, India facilitated this session.







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'Regional Collaboration to achieve a safe and trusted cyberspace', July 2020

The Chamber's Bengaluru Chapter organised a webinar, 'Regional Collaboration to achieve a safe and trusted cyberspace' on 29 July 2020 with the support of its member Infosys Ltd and the Australian Consulate General

in Chennai.

Mr. John Kenny, former Director, KAS Services India and Chairperson, Bengaluru Chapter and Ms. Petula Thomas, CEO, IACC welcomed the attendees. Ms. Susan Grace, former Australian Consul General in Chennai delivered the Opening Remarks. Mr. Ashok Mysore, Vice President, Regional Head – Delivery & Operations, Infosys, introduced the speakers.

Expert insights were shared by Dr. Tobias Feakin, Ambassador for Cyber Affairs, Government of Australia and Mr. Vishal Salvi, CISO & Head of Cyber Security Practice, Infosys Ltd in a panel discussion moderated by Dr. Greg Adamson, Associate Professor (Hon), The University of Melbourne.

Mr. Deepak Padaki, EVP, Strategy, and Chief Risk Officer, Infosys and Vice President, IACC delivered the Closing comments.





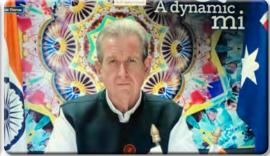
'India-Australia: Opportunities for collaboration in Road Safety/Infrastructure & MSMEs', August 2020

The Chamber's Western India Chapter, in collaboration with Womennovator and supported by the Australian Government (DFAT & Austrade) organised a webinar, 'India-Australia: Opportunities for collaboration in Road Safety/Infrastructure & MSMEs' on 12 August 2020.

The session provided an India-Australia Government and Industry perspective on the opportunities for collaboration in Road Safety/Infrastructure and the potential of bilateral trade in the MSME sector. Ms. Petula Thomas, CEO, IACC and Ms. Tripti Shinghal Somani, Founder, Womennovator jointly welcomed members.

The Hon Barry O'Farrell AO, Australian High Commissioner to India delivered the Opening Remarks. There were keynote addresses from Shri Nitin Gadkari, Honourable Minister for Road Transport, Highways & MSMEs, Government of India and The Hon Michael McCormack, former Deputy Prime Minister of Australia







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and Minister for Infrastructure, Transport & Regional Development, Government of Australia. This was followed by a panel discussion with both Hon Ministers and Mr. Frank Kwok, Sr. Managing Director and Head of Asia Pacific, Macquarie Infrastructure and Real Assets, focusing on how best to leverage the improving India-Australia strategic partnership, to ameliorate road safety/Infrastructure initiatives in India. The panel discussion was moderated by Mr. Ravin Mirchandani, Chairperson, IACC Western India Chapter & Chairman, Ador & Acusensus.

Mr. Chris Ellinger, former Deputy Consul General, Australian Consulate General in Mumbai delivered the Closing Remarks. The session received excellent feedback and media coverage (over eight articles). The event was also streamed live on Minister Gadkari's YouTube channel which saw an attendance of 8.6k.



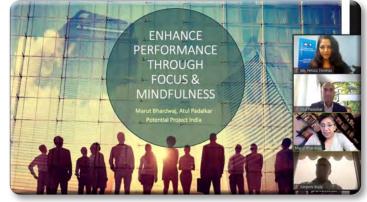
'The Performance Mindset', December 2020

The Chamber organised an interactive session 'The Performance Mindset' facilitated by its member, Potential Project, India on 11 December 2020.

The session included a 5-minute live practice, that focused on educating participants about enhancing performance through focus and mindfulness and how one's current environment impacts people's ability to function. Participants learnt about mind training practice to cultivate a calm, clear and focused mind, backed by latest research from neuroscience.

Mr. Sanjeev Bajaj, ANZ India and President,

IACC delivered the Opening Remarks while Ms. Petula Thomas, CEO, IACC gave the Welcome and Introduction. Ms. Marut Bharadwaj, Country Director and Mr. Atul Padalkar, Director, Potential Project facilitated this session. The session received excellent feedback from members/attendees.







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AMB. NAVDEEP SURI Former Indian High Commissioner to Australia



PETER VARGHESE AO Chancellor University of Queensland



PETULA THOMAS CFO Indo - Australian Chamber of Commerce



RAVNEET PAWHA Deputy Vice President -(Global). CEO (South Asia) Deakin University Australia





O'FARRELL AO Former Premier of New South Wales Australian High Commissioner to India



Deputy Secretary of DFAT's Global Cooperation, Development and Partnerships Group



Global Head, Business Development Sundaram **Business Services**















'Virtual Summit', January 2021

The Chamber in collaboration with the Government of Western Australia organised a Virtual Summit on 07 January 2021 that comprised of two sessions. Ms. Petula Thomas, CEO, IACC was the event moderator and Mr. David McCulloch A/Commissioner, Government of Western Australia delivered the Closing remarks for both sessions.

The Chamber also launched its 'Resources and Mining Equipment Technology & Services' Industry-Sector leadership forum. The Co-Chairs of this forum are Mr. Jasmeet Singh Kalsi, Director, Manikaran Power Ltd and Mr. Glen D Costa, Director, MD Mineral Technologies Pvt. Ltd.

SESSION 1: 'Western Australia Turning to India: Investing in its future', focused on how Western Australia and India/Andhra Pradesh could significantly increase the momentum of bilateral trade, investment and engagement as well as implement some of the key findings of the report 'Turning to India: Investing in our future', tabled by the EISC of the Parliament of Western Australia for its inquiry into Western Australia's economic relationship with the Republic of India. The Hon Barry O'Farrell AO, Australian High Commissioner to India delivered the Opening Remarks, followed by a Keynote address from Shri Goutham Reddy, Minister for Industries, Commerce & IT, Government of Andhra Pradesh. Ms. Jessica Shaw, MLA, Chair, Economics and Industry Standing Committee, presented an overview of this report. This was followed by a panel discussion with the Minister, Australian High Commissioner and Ms. Shaw, moderated by Ambassador Anil Wadhwa, Author, Australia Economic Strategy.

SESSION 2: 'Lithium: Powering a new Australia-India Partnership' was led by the Chamber's Western India Chapter. The panel discussion highlighted the immense potential to increase bilateral trade, investment and R&D opportunities in Lithium. The Hon Barry O'Farrell AO, Australian High Commissioner to India delivered the Opening Remarks. This was followed by an update from Neometals Ltd and Manikaran Power Ltd on their

feasibility study for the first lithium refinery in India. The panel was moderated by Mr. Ravin Mirchandani, Chairperson, Western India Chapter, IACC & Chairman, Ador & Acusensus. Speakers included Mr. Chris Reed, Managing Director, Neometals Limited, Australia, Mr. Jasmeet Kalsi, Director, Manikaran Power Ltd, India, Mr. Aman Hans, PPP Consultant, NITI Aayog and Mr. Tim White, Trade and Investment Commissioner, South Asia, Austrade.











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'Tech & Innovation' virtual trade mission to Australia, February 2021

The 'Tech & Innovation' virtual trade mission to Australia that was held from 23-26 February 2021 was a first-of-its kind event for the Chamber, with support from partners, Government and industry. The Chamber had led 20 trade missions to Australia in the past; due to Covid19, this 21st trade mission was facilitated virtually.

The objective of the virtual trade mission was to help develop a hands-on understanding of market/collaboration opportunities within the Australian and Indian tech ecosystem through curated roundtables with industry experts, business and academia and for delegates to explore new opportunities for business partnerships and understand the investment landscape through targeted B2B/B2G meetings. It also provided an opportunity to hear from senior government leadership on the IT landscape in India/Australia and on the priorities in the background of the Comprehensive Strategic Partnership (CSP) between India and Australia.





Opening Session

Closing Session

The virtual trade mission was inaugurated by The Hon Dan Tehan MP, Minister for Trade, Tourism and Investment, Government of Australia and there was a key note address from The Hon Stuart Ayres MP, New South Wales, Minister for Jobs, Investment, Tourism and Western Sydney. Mr. Deepak Padaki, Vice President, IACC gave the Welcome address, while Opening remarks were delivered by H.E. Gitesh Sarma IFS, former Indian High Commissioner to Australia and Mr. Bryce Hutchesson, former Australian Deputy High Commissioner to India. The inaugural session concluded with a Vote of thanks from Mr. John Kenny, former Chairperson, Bengaluru Chapter, IACC. This was followed by a successful roundtable discussion and two fireside chats.

The sector-specific sessions took place over the next 3.5 days, focusing on Agri Tech, E-commerce & Retail Tech, Ed Tech, Fintech, Health Tech and R&D and Innovation.

In the Closing session, Ms. Petula Thomas, CEO, IACC summarised some of the actionable insights and key outcomes from this initiative, which would be presented to both the Indian and Australian Governments in the form of a report with recommendations. Opening remarks were delivered by Mr. Manish Gupta, Consul General, Consulate General of India in Sydney and a special address by Thiru M.C. Sapmath, former Minister for Industries, Government of Tamil Nadu. There was a keynote addresses from Mr. Peter N. Varghese AO, Chancellor, University of Queensland and Author, India Economic Strategy (IES) to 2035 and Ambassador Anil Wadhwa, Author, Australia Economic Strategy (AES). Mr. Bhavik Damodar, Office Managing Partner –



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Mumbai and Partner – Deal Advisory, KPMG, shared his views on next steps and opportunities for further collaboration. Mr. Suresh Raman, Board/EC member and VP & Regional Head, Tata Consultancy Services gave the Vote of thanks.

The Opening and Closing sessions were moderated by the Chamber's CEO Ms. Petula Thomas, who led on conceptualising and managing this event, with strong support from the two Co-Chairs, Mr. Deepak Padaki and Mr. Suresh Raman, the Working Group for this initiative (including Mr. Michael Costa Deputy Consul General, Australian Consulate General, Chennai), representatives from the Bengaluru and Western India Chapters, KPMG, the Knowledge Partner and the Secretariat team.

This initiative included 17 sessions, 82 speakers (41 from India and 41 from Australia), 35 delegates for B2B/B2G meetings (22 from India and 13 from Australia), 11 Sponsors/Partners and 10 Supporting partners including the Australian Government in India and the Indian High Commission in Australia. This trade mission's extensive 4-week online marketing campaign from the Chamber, Sponsors and Supporting partners, covering various channels ensured it reached out to a highly targeted audience. There were 99 posts on LinkedIn which had around 40,400 impressions and 1,374 follower activity. The sessions were streamed live on Airmeet (event platform) and the Chamber's YouTube channel that had approx. 2,500+ views and 919 reactions.



Roundtable discussion – New Bridges: A dialogue between government, industry and academia on fostering innovation through collaboration

Participants L-R: (Top): Dr. Ajai K. Garg (Ministry of Electronics and Information Technology), Ms. Sarah Kirlew (Australian Consulate General in Chennai), Mr. T.R. Kesavan (Tractors and Farm Equipment Limited), Ms. Madhurima Agarwal (NetApp), Mr. Gaven Standon (Telstra)

Participants L-R: (Bottom): Dr. Campbell Wilson (Monash University), Mr. Balaji Raghavan (Tata Consultancy Services), Mr. Deepak Padaki (Infosys Limited), Ms. Petula Thomas (IACC)





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Fireside Chat: "Technology Adoption in the Utility Industry during COVID-19 and opportunities for collaboration"

Participants L-R: Mr. Michael Costa (Australian Consulate General in Chennai), Mr. Jim Giannopoulos (AGL Energy), Mr. Vikram Singh (Tata Consultancy Services)



Fireside Chat: "5G, AI & national infrastructure combine to help achieve a \$ 5 Trillion economy powered by a next gen work force that is digitally capable & supported by an innovation ecosystem"

Facilitator (Top): Ms. Petula Thomas (IACC)

Participants L-R: (Bottom): Mr. Gaven Standon (Telstra), Mr. N.T. Arunkumar (Telstra), Dr. Ajai K. Garg (Ministry of Electronics and Information Technology)





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AGRITCch : Shaping the future Impact of Agri-tech and innovations in improving farm mechanization and yield Wednesday, 24 February, 1000 - 1115 hrs IST / 1530 - 1645 hrs AEDT





Mr. Michael Read, CEO,



Mr. David Davies.



Mr. Mike Briers AO, Founder, Food Agility



AGRÏtCch: Start-up Ecosystem New business models and regulatory initiatives Wednesday, 24 February, 1115 - 1230 hrs IST / 1645 - 1800 hrs AEDT



Mr. TR Kesavan, Group President Tractors and Farm Equipment Limited







Ms. Parul Aghi, a-F0under / COO. AeroLogiks



Mr. Srinivas Kuchibhotla,

Mr. TR Kesavan, ent - Corporate Relatio ounsellor (Agriculture) to India. Australian lligh Commission, New Delhi Tractors and Farm Equipment Limited

HealthTech: Shaping the future Readiness of Healthcare Ecosystem towards adoption of HealthTech Wednesday, 24 February 2021; 1000 - 1115 hrs IST / 1530 - 1645hrs AEDT



Dr. Darez Ahmed IAS,



Mr Anshul Dayal, ander & CEO, Neuromer



Mr. Craig Rowlands,







HealthTech: Start-up Ecosystem



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Mr. Deleep Murali, der & CEO, Zscore Techno





Mr. Karl Mohan, eral Manager for ANZ, Nium





Ambassador,
inQ Innovation Global

Mr. Pranay Kumar,
Chief Executive Officer.
State Rank of India-Australia

Moderator: Mr. Eliot Hastie, Finance Reporter. Ausbizty

EdTech: Start-up Ecosystem

Consolidation across Ed-Tech, Financing and Role of VCs/PEs Thursday, 25 February, 1000 - 1115 hrs IST / 1530 - 1645 hrs AEDT





EdTech: Shaping the future

Acceleration in Digital Shift in Education, post Covid-19 Wednesday, 24 February, 1115 - 1230 hrs IST / 1645 - 1800 hrs AEDT

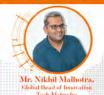


R&D and Innovation Innovation for uncertainity

Thursday, 25 February, 1000 - 1115 hrs IST / 1530 - 1645 hrs AEDT







Mr. Ashok Menon, Mr. Ramadhyani Renduchintala, Global Technology Leader, Life Cycle AVP, Digital & Analytics, Assessment, SARRC HCL, Technologies



R&D and Innovation

Sustainability Innovation: How will technology balance economic imperatives with sustainability considerations in a post COVID world?

Thursday, 25 February, 1115 - 1230 hrs IST / 1645 - 1800 hrs AEDT











Ms. Madhurima Agarwal, Director - Engineering Programs Netapp



E-commerce & Retail Tech: Shaping the future Retaining the customer experience in the changing E-Commerce and Retail Segments post Covid-19

Wednesday, 24 February 2021; 11:15 - 12:30 hrs IST / 16:45 - 18:00 hrs AEDT



Mr. Tyler Spooner, CEO, The U Group







E-commerce & Retail Tech: Start-up Ecosystem Rey Changes to the Supply Chain, Payments Ecosystem and challenges to the growth of E-commerce Thursday, 25 February 2021; 11:15 - 12:30 hrs IST / 16:45 - 18:00 hrs AEDT





Ms. Souad Tenfiche, CEO, Link Innovations





Mr. Gerry Walsh, Program Director, Corporate Acceleration Startupbootcamp Australia



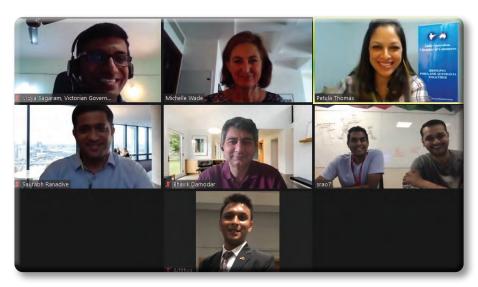
Coordination meetings ahead of the virtual trade mission



Australian Consulate General in Chennai, IACC, Global Victoria, KAS Services India Pvt. Ltd., Infosys Ltd., Telstra, Tata Consultancy Services (TCS)



IACC, Global Victoria, KAS Services India Pvt. Ltd., Infosys Ltd., Telstra, TCS, Inteliment Technologies Pvt. Ltd.



IACC, Global Victoria, KAS Services India Pvt. Ltd., KPMG

THREE QUESTION THURSDAYS

A series of 10-minute interviews with Industry/Government experts at the onset of Covid-19



Episode 1 – Featuring Ambassador Anil Wadhwa (Indian Foreign Service, 1979-2017)



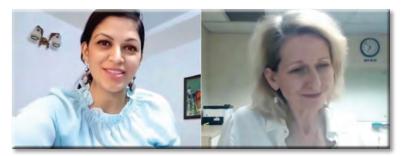
Episode 2 – Featuring Ms Sonia Sadiq Gandhi, Founder, India Australia Business and Community Awards (IABCA)



Episode 3 – Featuring Mr. Sanjay Mathur, Chief Economist for South-East Asia & India, ANZ



Episode 4 – Featuring Mr. Ravin Mirchandani, Chairperson, Western India Chapter & Mr. John Kenny, Chairperson, Bengaluru Chapter



Episode 5 – Featuring Ms. Catherine Gallagher, Senior Trade & Investment Commissioner and General Manager – South Asia, AUSTRADE

CHAMBER'S PARTICIPATION IN EVENTS, 2020-21



Virtual delegation meeting between Government of Australia and Government of Karnataka hosted by the Australian Consulate General in Chennai – August 2020. Sri C.N. Ashwath Narayan, Minister of Higher Education, Information Technology & Biotechnology and Science & Technology, Government of Karnataka, delivered the Keynote Address and the Special Address was given by H.E. The Hon Barry O'Farrell AO, Australian High Commissioner to India.



Mr. Sanjeev, ANZ India & President, IACC, Mr. Sandeep Bhatia, Managing Director, Head of Equity, India, Macquarie Capital Securities (India) Pvt. Ltd., and Mr. Rajeev Bhargava, Chief Representative – India, NAB met with H.E. The Hon Barry O'Farrell AO, Australian High Commissioner to India at a meeting hosted by the Australian Consulate General in Mumbai – November 2020



Mr. Sanjeev Bajaj, ANZ India and President, IACC, Ambassador Anil Wadhwa, Author, Australia Economic Strategy and Ms. Ravneet Pawha, Deputy Vice President – Global and CEO – South Asia, Deakin University participated in a Special Session on Australia, organised by CII during their Partnership Summit 2020 – December 2020



CII Partnership Summit 2020 – Launch of the Australia Economic Strategy Report – December 2020



Ms. Petula Thomas, CEO, IACC and members of the Chamber Mr. Sagar Bahadur, Senior Principal Adviser – Strategic Initiatives, University of Queensland and Mr. Gitesh Agarwal, former Queensland Trade & Investment Commissioner – India, Trade and Investment Queensland spoke at a session 'Re-imagaine Australian Education Post Covid-19', organised by Pearson PTE – July 2020



Ms. Petula Thomas, CEO, IACC and Ambassador Anil Wadhwa, Author, Australia Economic Strategy addressed business and law students from Deakin University at the session 'India-Australia bilateral relationship and opportunities post-Covid' – November 2020



Mr. Ravin Mirchandani, Chairperson, IACC Western India Chapter and Chairman – Ador & Acusensus, spoke at a Master course work programme 'Master of Environment and Sustainability', organised by Monash University – September 2020



Ms. Petula Thomas, CEO, IACC and Mr. Suresh Raman, Vice President and Regional Head, Tata Consultancy Services and Board/EC Member, IACC participated in the 'Growth & Investment Conclave' organised by Guidance Tamil Nadu – December 2020

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Ms. Petula Thomas, CEO, IACC spoke on 'Leveraging business opportunities in a post-COVID scenario' at the Inauguration ceremony for India e-Biz expo organised by the Indian Chamber of Commerce, Kolkata – January 2021



Ms. Petula Thomas, CEO, IACC participated at a panel discussion: 'Cialfo's Movement of making Education Accessible'; organised by Ciaflo – September 2020



Ms. Petula Thomas, CEO, IACC joined the Advisory Board of the India Australia Business and Community Awards (IABCA)

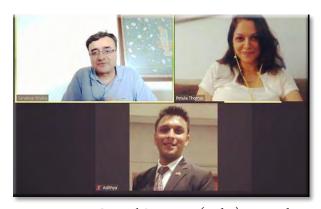
Mr. Ravin Mirchandani, Chairperson, IACC Western India Chapter and Chairman – Ador & Acusensus and Dr. Margaret Faux, Founder & CEO, Synapse Medical Services and EC Member, IACC participated as jury members for IABCA 2021



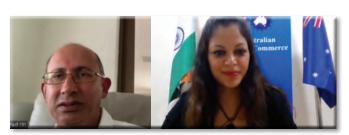
VIRTUAL MEETINGS WITH MEMBERS



Mr. Sanjeev Bajaj, ANZ India and President IACC Ms. Petula Thomas, CEO, IACC Mr. Deepak Padaki, EVP, Strategy, and Chief Risk Officer, Infosys and Vice President, IACC



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HCL Technologies Ltd.



Tata BlueScope Steel Limited



Security and Intelligence Services (India) Ltd.



Tata Consultancy Services Limited



Telstra Telecommunications Pvt. Ltd.



KAS Services India Pvt. Ltd.



ANZ Support Services India Pvt. Ltd.



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L to R: Mr. Sanjeev Bajaj, President, IACC; Mr. Deepak Padaki, Vice President, IACC; Ms. Petula Thomas, CEO, IACC; and Ambassador Anil Wadhwa, IACC's Chairperson, Northern India Chapter



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VIRTUAL MEETINGS WITH OTHER COMPANIES]



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Ola Cabs



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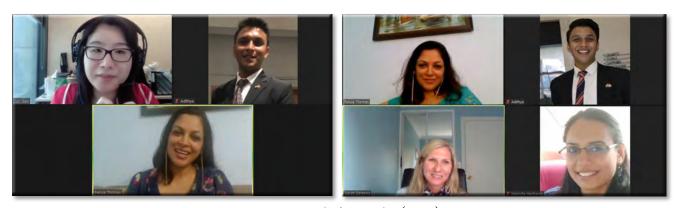
ENGAGEMENT WITH TRADE ORGANISATIONS IN AUSTRALIA



Asialink Business



Australia India Business Council Limited (AIBC)



Export Council of Australia (ECA)



Chamber of Commerce and Industry of Western Australia (CCIWA)

MEETINGS WITH INDIAN GOVERNMENT



Guidance Tamil Nadu



Invest India



Andhra Pradesh Economic Development Board (APEDB)

MEETINGS WITH AUSTRALIAN GOVERNMENT





Australian Consulate General in Chennai





Australian Consulate General in Mumbai



State Government of Victoria, Australia



Austrade



New South Wales Government



Department of Trade & Investment, Government of South Australia



Brisbane City Council

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American International School, Chennai

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Electronics Corporation of Tamilnadu Limited

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EinNel Technologies, Chennai

(ELCOT), Chennai

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Fives India Engineering & Projects Private Limited, Chennai

Fox Mandal and Associates, Chennai

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FSS Technologies Australia Pty Ltd., Sydney, Australia

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Government of Western Australia Office, Mumbai

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Haldiram Snacks Pvt. Ltd., New Delhi

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MAA Jambunathan Exim Pvt. Ltd., Chennai

Mack Valves India Pvt. Ltd., Pune

Macknight Infrastructure P. Ltd., Mumbai

Macquaire Infrastructure and Real Estates, Mumbai

Macquarie University, Mumbai

Madras Institute of Fashion Technology, Chennai

Magnasoft Consulting Indi Pvt. Ltd., Bengaluru

Mahindra & Mahindra Ltd., Mumbai

Mahindra Aerospace Private Ltd., Bengaluru

Mahindra World City Developers Ltd., Kancheepuram

Manav Packaging Private Limited, Chennai

Mancomp Overseas Education Private Limited, Chennai

Manikaran Power Limited, New Delhi

Maris Associates Pvt. Ltd., Tuticorin

Maxworth Minerals India Pvt. Ltd., Visakhapatnam

Mayura Steels Pvt. Ltd., Kolahapur

MD Minerals Technologies Private Limited, Kochi

Megaexpress Freight Services Pvt. Ltd., Mumbai

Merind Automotive Pvt. Ltd., Chennai

Merx Business Advisors LLP, Mumbai

Metric Stream Infotech (India) Pvt. Ltd., Bengaluru

Millmore Engineering Pvt. Ltd., Chennai

Misha Network, Chennai

Mittal Corporation, New Delhi

MNS Credit Management Group (P) Ltd., New Delhi

Monash University, Victoria, Australia

MRF Limited, Chennai

Multi-System Technologies Private Limited, Chennai

N I B Health Funds Ltd., Sydney, Australia

N.Ranga Rao & Sons Pvt. Ltd., Mysore

Nadi Airtechnics Pvt. Ltd., Chennai

Naser Bali Gloves Private Limited, Chennai

National Australia Bank, Mumbai

Navin's Housing Properties Private Ltd., Chennai

Navneet Biofuels Private Limited, Jaipur

Needle Industries (India) Private Limited, Nilgiris

Netapp India Pvt. Ltd., Bengaluru

New South Wales Government Trade and Investment Office, Mumbai

Nexdigm Private Limited, Mumbai

Nobilis NRI Taxation Advisory Pvt. Ltd., Bengaluru

Nosch Labs India Private Limited, Hyderabad

Novotech Clinical Research India Pvt. Ltd., Bengaluru

NPV and Associates, Mumbai

Ntrust Infotech Private Limited, Chennai

NUIX Pty Ltd., Sydney, Australia

NVS & Associates, Chennai

Office Beacon Administrative Services Pvt. Ltd., Vadodara

Onelenz Pty Ltd., Australia

Ovato Technology Chennai Pvt. Ltd. (Traction Digital Private Limited), Chennai

P I Industries Ltd., Gurgaon

P.B. Vijayaraghavan & Co., Chennai

Paharpur Business Centre, New Delhi

Palagiri Migration, Sydney, Australia

Paranthaman Exporters, Perundurai

Pay Asia Management India Pvt. Ltd., Bengaluru

Phykon Solutions Pvt. Ltd., Trivandrum

Pioneer One Consulting LLP, Chennai

Pipe Hangers & Supports Pvt. Ltd., Chennai

Pitcher Partners, Victoria, Australia

PKB Global Immigration Legal Services, Chennai

Pollinate Energy India Pvt. Ltd., Bengaluru

Polyhose India (Rubber) Pvt. Ltd., Chennai

Potential Project India Ventures Pvt. Ltd., Bengaluru

Prashant Fertility Research Centre Pvt. Ltd., Chennai

Prema's Life Sciences Private Limited, New Delhi

PricewaterhouseCoopers Pvt. Ltd., Gurgaon

Pro B Products, Bengaluru

Prodesign, Chennai

Purple Quay Consultants & Business Advisory LLP, Chennai

Purthi Spaces LLP, Chennai

Qmax Test Equipments Pvt. Ltd., Chennai

R & D Engineers, Hyderabad

R B Agarwalla & Co, Kolkata

R.S.Granite Machine Tools Pvt. Ltd., Chennai

Radcoflex India Private Limited, Chennai

Raheja QBE General Insurance Co. Ltd., Mumbai

Raj Hair International Pvt. Ltd., Chennai

Rakesh Sandal Industries, Kanpur

Ramco Systems Limited, Chennai

Rane Holding Ltd., Chennai

Rapidwall Building Systems India Pvt. Ltd., Chennai

Raunag Steels Trading Pvt. Ltd., Chennai

Redblacktree Technologies Pvt. Ltd., Chennai

Reya Consultancy Services Pvt. Ltd., Chennai

RNB Global University, Bikaner

Roedl & Partner Consulting Pvt. Ltd., Pune

Rostron Carlyle Rojas Lawyers, Sydney, Australia

Royal Melbourne Institute of Technology (RMIT University), Victoria, Australia

Sachins Impex, Mumbai

Saga Studies Pvt. Ltd., Amritsar

Sakthi Masala Private Ltd., Erode

Sakti International, Chennai

Samars Realty, Chennai

Sands India Private Limited, Chennai

Sannam S4 Management Services India Private Limited, New Delhi

Saraswat & Co. Advocates & IP Attorneys, New Delhi SAS Partners Coporate Advisors Pvt. Ltd., Chennai

Sattva Logistics Private Limited, Chennai

SBI Capital Markets Ltd., Mumbai

Schwing Stetter (India) Pvt. Ltd., Kancheepuram

Scope Amra Logistics (India) Pvt. Ltd., Bengaluru

Serviont Global Solutions Ltd., Chennai

Seva Switchgear Pvt. Ltd., Bengaluru

Seven AMPM Education & Migration Services, Hyderabad

Seventhsense Technologies Private Ltd., Chennai

Sheela Foam Limited, Noida

Shri Kailash Logistics (Chennai) Ltd., Chennai

Shriram Properties Limited, Bengaluru

Smartcirqls Infotech Pvt. Ltd., Mumbai

Smats Services Pte Ltd., Dubai

SMEC India Pvt. Ltd., Gurgaon

SNJ Breweries Pvt. Ltd., Chennai

South Indian Bank Ltd., Thrissur

Southern Cross Group India Pvt. Ltd., Chennai

Southern Cross University, NSW, Australia

Spade Works Sourcing Private Limited, Chennai

Spike power Protection Systems and Technologies, Chennai

Sportheads, Bengaluru

Sree Benaka Enterprises, Bengaluru

Sri & Sri Associates, Chennai

Sri City (P) Ltd., Chennai

Sri Kaliswari Metal Powders Pvt. Ltd., Virudhunagar

Sri Krishna Sweets, Chennai

Sri Krishna Sweets Pvt. Ltd., Coimbatore

Sriddhi Exports, Virudhunagar

Srinsoft Technologies Pvt. Ltd., Chennai

SRM University, Kancheepuram

SRV Global Freight Pvt. Ltd., Mumbai

SSPDL Limited, Chennai

State Bank of India, Mumbai

State Government of Victoria, Australia, Bengaluru

Sundaram Business Services Limited, Chennai

Sundaram Finance Ltd., Chennai

Suntec Business Solutions Pvt. Ltd., Trivandrum

Super Seafood Products Private Limited, Chennai

Suprabath Restaurants Private Ltd., Chennai

Surana & Surana International Attorneys, Chennai

SVA & Associates, Bengaluru

Synapse Medical Services Aus Pty Limited, Chennai

Synthite Industries Ltd., Kolencherry

T. Stanes & Company Limited, Coimbatore

Taj Coromandel, Chennai

Takvaviya Analytics Pvt. Ltd., Chennai

Tamil Nadu Handicrafts Development Corporation Ltd., Chennai

Tamilnadu Trade Promotion Organisation, Chennai

TAT Corporate Pty Ltd., NSW, Australia

Tata Bluescope Steel Limited, Pune

Taurus Infotek, Pune

Techtree IT Systems Pvt. Ltd., Noida

Tega Industries Limited, Kolkata

Telstra Telecommunications Pvt. Ltd., Bengaluru

The Fortune Group, Bengaluru

The Indian Hotels Company Limited (Taj Hotels resorts and palaces), Chennai

The New India Assurance Co. Ltd., Mumbai

The University of Queensland, Australia

Thejo Australia Pty Ltd., Western Australia

Thejo Engineering Ltd., Chennai

Toll (India) Logistics Pvt. Ltd., Chennai

Topper & Router Logistics Pvt. Ltd., New Delhi

Touchless ID Private Limited, Bengaluru

Tractors and Farm Equipment Limited,
Chennai

Trade and Investment Queensland, Bengaluru

Tradeleaves India Private Ltd., Hyderabad

Trikaal Tech Enterprises Private Limited, Chennai

Trimex Industries (P) Ltd., Chennai

Trixter Cyber Solutions Private Limited, Pune

Turbo Engineers, Coimbatore

TVS SCS Global Freight Solutions Limited, Chennai

UEV Socioladder Technologies Private Limited, Mumbai

United Exhibitions, Chennai

V Best Engineers, Trichy

Valmet Chennai Private Limited, Chennai

Vande Pol Villas and Tours Pvt. Ltd., Kochi

Varma & Varma, Chartered Accountants, Bengaluru

Varma & Varma, Chartered Accountants, Chennai

Veandha Labs, Chennai

VFS Global Services Pvt. Ltd., Mumbai

Vinayagar Promoters and Builders, Visakhapatnam

Vinyka Global Solutions Pvt. Ltd., New Delhi

Vipratech Consultant, Pune

Vishwa Micro Processors Pvt. Ltd., Kolkata

Vummidi Bangaru Jewellers, Chennai

Westline Builders Pvt. Ltd., Mangalore

Westpac Banking Corporation, Mumbai

Wheels India Limited, Chennai

Winsar Infosoft Pvt. Ltd., Chennai

Xerago E-Biz Services Private Limited, Chennai Xpitax Solutions Pvt. Ltd., Chennai

Yahweh Software Solutions, Bengaluru

Yash Technologies Private Limited, Indore

Yashraj Biotechnology Ltd., Mumbai

Zak Trade Fairs & Exhibitions Pvt. Ltd., Chennai

Zion Engineering & Rubber Products, Chennai

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Mr. R. Meenakshisundaram, Chennai

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Mr. Vishisht Srinivasan, Mumbai

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New members 1 April – 30 September 2021

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Ador Powertron Limited, Pune Tata Consultancy Services, Chennai

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Astrit Research and Advisory Services Pvt. Ltd., Kolkata

East India Trade Advisors, Kolkata

Epic (India) Tours and Events Private Limited, Haryana

Farmgram Foodbev Private Limited, Guwahati

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Lumont Ventures Private Limited, New Delhi

Papercups, Hyderabad

Populous Design Pvt Ltd., New Delhi

Shinewing Business Advisors Private Limited, Gurgaon

SHRM Bio-Technologies Pvt Ltd., Kolkata

St.Joseph's College of Commerce (Autonomous), Bengaluru

Sujalaam, Ahmedabad

The ICFAI University Tirpura

Thoth Consulting, Victoria, Australia

Wellshine Wellson Diary Australia Pty Ltd., Victoria, Australia

INDIVIDUAL MEMBER

Mr. Gitesh Agarwal, Bengaluru

Mr. Rohit Manchanda, Mumbai

INDIAN DIPLOMATIC MISSIONS IN AUSTRALIA

High Commission of India

3-5 Moonah Place, Yarralumla, ACT – 2600, Australia.

T: +61 2 6273 1920

W: www.hcicanberra.gov.in

H.E. Mr. Manpreet Vohra

High Commissioner

Consulate General of India, Melbourne

344, St. Kilda Road, Melbourne, VIC – 3000, Australia.

T: +61 3 9682 4370

W: www.cgimelbourne.gov.in

Mr. Raj Kumar

Consul General

Consulate General of India, Sydney

Level 1, 265 Castlereagh Street. Sydney, NSW – 2000, Australia.

T: +61 2 9223 2702

W: www.cgisydney.gov.in

Mr. Manish Gupta

Consul General

Consulate General of India, Perth

Level 6, 12 St. Georges Terrace Perth, WA – 6000, Australia.

T: +61 8 9221 4205

W: www.cgiperth.gov.in

Mr. Naresh Sharma

Consul (Commerce, Consular & Head of Chancery) & Acting Consul General

Honorary Consulate of India, Brisbane

175 A Swann Road, Taringa, Brisbane, QLD – 4068, Australia.

T: +61 7 3871 3362

Mrs. Archana Singh

Honorary Consul

AUSTRALIAN DIPLOMATIC MISSIONS IN INDIA

Australian High Commission

1/50 G, Shantipath, Chanakyapuri, New Delhi – 110 021.

T: +91 11 4139 9900

W: www.india.highcommission.gov.au

H.E. The Hon Barry O'Farrell AO

High Commissioner to India

Australian Consulate General (Chennai)

9th Floor, Express Chambers, Express Avenue, No.49, 50L, Whites Road, Royapettah, Chennai – 600 014.

T: +91 44 4592 1300

Ms. Sarah Kirlew

Consul General

Australian Consulate General (Mumbai)

Level 10, A Wing, Crescenzo Building, Opp. MCA Cricket Club, G-Block, Plot C 38-39, Bandra Kurla Complex, Mumbai – 400 050. T: +91 22 6757 4900

Australian Consulate General (Kolkata)

1A, Ho Chi Minh Saran, Kolkata – 700 071. T: +91 11 4910 5980

Mr. Peter Truswell

Consul General

Ms. Rowan Ainsworth

Consul General

AUSTRADE OFFICES IN INDIA

New Delhi

Australian High Commission, 1/50 G, Shanti Path, Chanakyapuri, New Delhi – 110 021. T: +91 11 4575 6200

Chennai

Australian Consulate General, 9th Floor, Express Chambers, Express Avenue, No. 49, 50L, Whites Road, Royapettah, Chennai – 600 014. T: +91 44 4391 3200

Mumbai

Australian Consulate General, Crescenzo, Level 10, A-wing, G-Block, C-38 & 39, Opp. MCA Cricket Club, Bandra Kurla Complex, Mumbai – 400 051. T: +91 22 6116 7100

Bengaluru

Room 1412, The Ritz Carlton, 99, Residency Road, Bengaluru – 560 025. T: +91 80 4914 8000

Ms. Catherine Gallagher

Senior Trade and Investment Commissioner and General Manager – South Asia

Mr. Tim White

Trade and Investment Commissioner

Mr. Munish Sharma

Trade Commissioner and Consul (Commercial)

Mr. Abdul Ekram

Trade and be restored.

Trade and Investment
Commissioner – South Asia

Mr. Stuart Rees

Senior Trade and Investment Commissioner and Consul Commercial

Dr. Monica Kennedy

Senior Trade and Investment Commissioner, Mumbai

Mr. Sam Freeman

Trade and Investment Commissioner

TRADE REPRESENTATIVES OF AUSTRALIAN STATE GOVERNMENT OFFICES IN INDIA

New South Wales Government Investment NSW

Office No. 67, 3 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

T: +91 22 6770 3030

W: www.investment.nsw.gov.au

Victorian Government Trade and Investment Office, South Asia

Level 1, "Pride Elite", No. 10, Museum Road, Bengaluru – 560 001. T: +91 80 4122 7560

W: www.global.vic.gov.au

Western Australia Trade and Investment Office, India

93, Jolly Maker Chamber No. 2, Nariman Point, Mumbai – 400002. T: +91 22 6630 3973

W: www.jtsi.wa.gov.au

Trade and Investment Queensland, South Asia

12/1 Primrose Road, Off Magrath Road, Bengaluru – 560 025. T: +91 80 4089 2002

W: www.tiq.qld.gov.au

Department for Trade and Investment Government of South Australia

Australian High Commission, 1/50 G Panchsheel Marg, Shantipath, Chanakya, New Delhi – 110021.

T: +91 11 45756208 W: www.dti.sa.gov.au

Ms. Malini Dutt

Trade and Investment Director

Ms. Michelle Wade

Commissioner - South Asia

TBA

Trade and Investment Commissioner

Mr. Bhanu Rahoni

Director – Trade and Investment

Mr. Abhinav Bhatia

Senior Trade & Investment Commissioner – South Asia, International Operations

Mr. Sidharth Mehta

Regional Director, MENA & India – South Australia

Mr. Varun Anthony

Director (India)

MAJOR TRADE AND INDUSTRY ORGANISATIONS IN INDIA

The Associated Chamber of Commerce and Industry of India (ASSOCHAM)

4th Floor, YMCA Cultural Centre & Library Building, 01, Jai Singh Road, New Delhi – 110001.

T: +91 11 4655 0555 E: assocham@nic.in W: www.assocham.org

Confederation of Indian Industry (CII)

The Mantosh Sondhi Centre, 23, Institutional Area, Lodi Road, New Delhi – 110 003. T: +91 11 4577 1000 / 2462 9994 – 7

E: info@cii.in W: www.cii.in

Federation of Indian Chambers of Commerce and Industry (FICCI)

"Federation House", Tansen Marg, New Delhi – 110 001. T: +91 11 2373 8760 – 70

W: www.ficci.in

Federation of India Export Organisations (FIEO)

Niryat Bhawan, Rao Tula Ram Marg, Opp. Army Hospital Research & Referral, New Delhi – 110 057.

T: +91 11 4604 2222, 2615 0101 - 04

E: fieo@fieo.org W: www.fieo.org

India Trade Promotion Organisation (ITPO)

Pragati Bhawan, Pragati Maidan, New Delhi – 110 001.

T: +91 11 2337 1540

E: info@itpo.gov.in

W: www.indiatradefair.com

National Association of Software and Service Companies (NASSCOM)

Plot No. 7 to 10, Sector 126, Noida – 201 303. T: +91 120 4990 111

W: www.nasscom.in

EXPORT PROMOTION BOARDS / COUNCILS IN INDIA

Agricultural & Processed Food Products Export Development Authority (APEDA)

3rd Floor, NCUI Building, 3, Siri Institutional Area, August Kranti Marg, (Opp. Asiad Village), New Delhi – 110 016.

T: +91 11 4148 6013, 2651 3294, 2651 3219

E: head@apeda.gov.in W: www.apeda.gov.in

Apparel Export Promotion Council (AEPC)

Apparel House, Institutional Area, Sector 44, Gurgaon – 122 003 (Haryana).

T: +91 124 2708 000

E: chairman@aepcindia.com W: www.aepcindia.com

Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL)

Jhansi Castle, 4th floor, 7-Cooperage Road,

Mumbai – 400 001.

T: +91 22 2202 1288 / 330, 2282 5861

E: info@chemexcil.gov.in W: www.chemexcil.in

Carpet Export Promotion Council (CEPC)

2nd floor, Rajiv Gandhi Handicrafts Bhawan, Baba Kharak Singh Marg,

New Delhi – 110 001.

T: +91 11 2336 4716 / 17

E: info@cepc.co.in

W: www.indiancarpets.com

Coir Board

"Coir House", M.G. Road, Kochi – 682 016.

T: +91 484 2351 807 / 2351 788 / 2351 954 E: coirboard@nic.in / info@coirboard.org

W: www.coirboard.gov.in

Central Silk Board (CSB)

CSB Complex, B.T.M Layout, Madivala, Bengaluru – 560 068.

T: +91 80 2628 2699 / 2628 2100

E: ms.csb@nic.in W: www.csb.gov.in

The Cashew Export Promotion Council of India (CEPCI)

Cashew Bhavan, Mundakkal West, Kollam – 691 001, Kerala.

T: +91 474 2742 704

E: cepci@cashewindia.org W: www.cashewindia.org

Chemical and Allied Export Promotion Council of India (CAPEXIL)

Vanijya Bhavan (3rd floor), International Trade Facilitation Centre, 1/1, Wood Street, Kolkata – 700 016.

T: +91 33 2289 1721 – 23 E: capexil@capexil.in W: www.capexil.org

The Cotton Textiles Export Promotion Council (TEXPROCIL)

Engineering Centre, 5th floor 9 Mathew Road, Mumbai – 400 004 T: +91 22 2363 2910 – 12 / 4944 4000

E: info@texprocil.org W: www.texprocil.org

Coffee Board

1, Dr. B.R. Ambedkar Veedhi, Bengaluru – 560 001.

T: +91 80 2226 6991 - 94

E: secretary.coffeeboard@gmail.com

W: www.indiacoffee.org

Council for Leather Exports (CLE)

No. 1, Sivaganga Road, Nungambakkam, Chennai – 600 034.

T: +91 44 4868 4380 – 84 E: cle@cleindia.com

W: www.leatherindia.org

Engineering Export Promotion Council of India (EEPC)

'Vanijya Bhawan', 1st floor, International Trade Facilitation Centre, 1/1 Wood Street, Kolkata – 700 016.

T: +91 33 2289 0651 / 52 E: eepcho@eepcindia.com W: www.eepcindia.org

Electronics and Computer Software Export Promotion Council (ESC)

ESC House, 155 Okhla Industrial Estate – III,

New Delhi – 110 020.

T: +91 11 4748 0000

E: info@escindia.com

W: www.escindia.in

Export Promotion Council for Handicrafts (EPCH)

'EPCH House', Pocket – 6&7, Sector 'C', L.S.C, Vasant Kunj, New Delhi – 110 070.

T: +91 2613 5256 – 58 E: mail@epch.com W: www.epch.in

Gem & Jewellery Export Promotion Council (GJEPC)

Office No. AW 1010, Tower A, G Block, Bharat Diamond Bourse, Next to ICICI Bank, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.

T: +91 22 4226 3600 E: ho@gjepcindia.com W: www.gjepc.org

Handloom Export Promotion Council (HEPC)

34, Cathedral Garden Road, Nungambakkam, Chennai – 600 034.

T: +91 44 2827 8879 / 6043 E: hepc@hepcindia.com

W: www.hepcindia.com

The Plastics Export Promotion Council (PLEXCONCIL)

Dynasty Business Park, Ground Floor, B-Wing, Office No. 2, Chakala, Andheri East, Mumbai – 400 069.

T: +91 22 4017 0000 E: ed@plexconcil.org W: www.plexconcil.org

Project Exports Promotion Council of India (PEPC)

411, Surya Kiran Building (4th floor), 19 Kasturba Gandhi Marg, New Delhi – 110 001.

T: +91 11 4151 4673, 4156 3287 E: info@projectexports.com W: www.projectexports.com

Powerloom Development & Export Promotion Council (PDEXCIL)

GC-2, Ground Floor, Gundecha Onclave, Kherani Road, Saki Naka, Andheri (East), Mumbai – 400 072.

T: +91 22 2850 2050 / 2060 E: pdexcilmumbai@gmail.com

W: www.pdezcil.org

The Indian Silk Export Promotion Council (ISEPC)

1302-04, Ansal Tower, 38 Nehru Place, New Delhi – 110 019.

T: +91 11 4015 4181

 $\hbox{E: isepcho@gmail.com / roisepc@gmail.com}\\$

W: www.theindiansilkexportpromotion ...

council.com

Rubber Board

P.B. No. 1122,

Rubber Board Sub Jail Road,

Kottayam – 686 002.

T: +91 481 2301 231

E: info@rubberboard.org.in W: www.rubberboard.org.in

Sports Goods Export Promotion Council (SGEPC)

1-E/6, Swami Ram Tirth Nagar,

Jhandewalan Extn., New Delhi – 110 005.

T: +91 11 2351 6183 / 2352 5695

E: mail@sgepc.in

W: www.sportsgoodsindia.org / www.toysindia.in

Shellac and Forest Products Export Promotion Council (SHEFEXIL)

International Trade Facilitation Centre,

1/1 Wood Street, 2nd floor,

Kolkata – 700 016.

T: +91 33 2283 4417

E: shefexil@gmail.com / sepc@bharatmail.co.in

W: www.shefexil.org

Tea Board India

14, B.T.M. Sarani, Kolkata – 700 001.

T: +91 33 2235 1331

E: secytboard@gmail.com W: www.teaboard.gov.in

Tobacco India

G.T. Road, Guntur – 522 004 (AP). T: +91 863 2353 499 / 2358 399 E: chairman@indiantobacco.com W: www.tobaccoboard.com

Spices Board India

'Sunganda Bhawan', N.H. By Pass, Palarivatom PO, Cochin – 682 025, Kerala. T: +91 484 2333 610 – 16

E: mail.sboard@gov.in

W: www.indianspices.com

The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC)

'Resham Bhavan', 78, Veer Nariman Road,

Mumbai - 400 020.

T: +91 22 6231 8282, 2204 8797, 22048690

E: srtepc@srtepc.in W: www.srtepc.org

The Marine Products Export Development Authority (MPEDA)

MPEDA House, P.B.No.4272, Panampilly Avenue, Panampilly Nagar P.O, Kochi – 682 036, Kerala.

T: +91 484 2311 901, 2311 854, 2311 803

E: ho@mpeda.gov.in W: www.mpeda.gov.in

Wool & Woollens Export Promotion Council (WWEPC)

Flat No. 614, Indra Prakash Building, 21, Barakhamba Road, New Delhi – 110 001.

T: +91 11 2331 5512, 5205

E: headoffice@wwepcindia.com

W: www.wwepcindia.com

OTHER EXPORT PROMOTIONS INSTITUTIONS

Export Credit Guarantee Corporation of India (ECGC)

Express Towers, 10th floor, Nariman Point, Mumbai – 400 021.

T: +91 22 6659 0500 – 10 E: marketing@ecgc.in

W: www.ecgc.in

Export-Import Bank of India (EXIM Bank)

Centre One Building, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai – 400 005.

T: +91 22 2217 2600
E: ccg@eximbankindia.in
W: www.eximbankindia.in

Export Inspection Agency

Thakkar Bapa Smarak Sadan, 2nd floor, Dr. Ambedkar Marg Link Road, New Delhi – 110 055.

T: +91 11 2362 6320 – 27 E: eia-delhi@eicindia.gov.in W: www.eicindia.gov.in

Export Inspection Council of India (EIC)

2nd Floor, B- Plate, Block-I Commercial Complex, East Kidwai Nagar, New Delhi – 110023.

T: +91 11 20815386 – 88 E: eic@eicindia.gov.in W: www.eicindia.gov.in

Invest India

Vigyan Bhavan Annexe, Maulana Azad Road, New Delhi – 110 011. T: +91 11 2304 8155

E: contact@investindia.org.in W: www.investindia.gov.in

Services Export Promotion Council

DPT – 417, 4th Floor, Prime Towers, Plot No. 79 & 80, Pocket – F, Okhla Industrial Area Phase – I, New Delhi – 110020.

T: +91 11 4356 2656, 4562 6332, 4660 5216

E: info@servicesepc.org W: www.servicesepc.org

MAJOR TRADE AND INDUSTRY ORGANISATIONS IN AUSTRALIA

Australia India Business Council Limited (AIBC)

Level 19, 207 Kent Street, Sydney, NSW – 2000, Australia.

T: 1300 176 684

E: secretariat@aibc.org.au

W: www.aibc.org.au

AusBiotech Ltd

Level 3, 15 Queen Street, Melbourne, VIC – 3001, Australia.

T: +61 3 9828 1400

E: admin@ausbiotech.org W: www.ausbiotech.org

Australian Chamber of Commerce and Industry

Commerce House, Level 3, 24 Brisbane Avenue, Barton, ACT – 2600, Australia.

T: +61 2 6270 8000

E: info@australianchamber.com.au W: www.australianchamber.com.au

Australian Industry Group

51 Walker Street, North Sydney, NSW – 2060, Australia.

T: 1300 55 66 77

E: info@aigroup.com.au W: www.aigroup.com.au

Australian Information Industry Association (AIIA)

Level 14, 839 Collins Street, Docklands, VIC – 3008, Australia. T: 1300 665 145 / +61 2 6281 9400

E: ceo@aiia.com.au W: www.aiia.com.au

Business Council of Australia

GPO Box 1472, Melbourne, VIC –3001, Australia.

T: +61 3 8664 2664 W: www.bca.com.au

Business SA

Level 1, 136, Greenhill Road, Unley, SA – 5061, Australia.

T: +61 8 8300 000

E: customerservice@business-sa.com

W: www.business-sa.com

Chamber of Commerce and Industry Queensland (CCIQ)

Level 14, 300 Queen Street, Brisbane City, QLD – 4000, Australia.

T: 1300 731 988

E: marketing@cciq.com.au W: www.cciq.com.au

Chamber of Commerce and Industry Western Australia (CCIWA)

Level 5, Bishops See, 235 St Georges Terrace, Perth, WA – 6000, Australia.

T: +61 8 9365 7555 E: trade@cciwa.com W: www.cciwa.com

Chemistry Australia

Level 11, 10 Queen Street, Melbourne, VIC – 3000, Australia.

T: +61 3 9611 5400

E: info@chemistryaustralia.org.au W: www.chemistryaustralia.org.au

Council for International Trade and Commerce South Australia

Level 1, 25 Peel Street, Adelaide, SA – 5000,

Australia.

T: +61 8 8221 5990 E: trade@citcsa.org.au W: www.citcsa.org.au

Engineers Australia

Engineering House, 11 National Circuit, Barton, ACT – 2600, Australia.

T: +61 2 6270 6555

E: memberservices@engineersaustralia.org.au

W: www.engineersaustralia.org.au

Export Council of Australia (ECA)

Level 17/9 Castlereagh Street, Sydney, NSW – 2000, Australia.

T: +61 2 8243 7400 E: info@export.org.au W: www.export.org.au

Franchise Council of Australia

Level 19, 567 Collins Street, Melbourne, VIC – 3000, Australia.

T: +61 3 9508 0888

W: www.franchise.org.au

National Farmers Federation

NFF House, 14-16, Brisbane Avenue, Barton, ACT – 2600, Australia.

T: +61 2 6269 5666 W: www.nff.org.au

NSW Business Chamber

Level 15, 140, Arthur Street, North Sydney, NSW – 2060, Australia.

T: +61 2 9458 7500

E: international.trade@nswbc.com.au W: www.nswbusinesschamber.com.au

South East Melbourne Manufacturers Alliance (SEMMA)

124-130, Bangholme Road, Dandenong South, VIC –3175, Australia.

T: +61 481 417 415 E: info@semma.com.au W: www.semma.com.au

The Chamber of Minerals and Energy of Western Australia (CMEWA)

Level 10, 2 Mill Street, Perth, WA – 6000, Australia.

T: +61 8 9220 8500

E: chamber@cmewa.com W: www.cmewa.com

Victorian Automobile Chamber of Commerce (VACC)

Level 1, VACC House, 464 Kilda Road, Melbourne, VIC – 3004, Australia.

T: +61 3 9829 1111 E: vacc@vacc.com.au W: www.vacc.com.au

Victorian Chamber of Commerce and Industry

Level 3, 150 Collins Street, Melbourne, VIC – 3000, Australia.

T: +61 3 8662 5333

E: info@victorianchamber.com.au W: www.victorianchamber.com.au

REPORTS FOR 2020-2021

REPORT OF THE BOARD OF DIRECTORS CUM EXECUTIVE COUNCIL FOR THE YEAR 2020-2021

1. Introduction

The Board of Directors cum Executive Council of the Chamber have great pleasure in presenting to the General Body of Members for adoption, its report on activities of the Chamber for the year 2020-2021 along with the audited Statement of Accounts for the said year.

2. 31st Annual General Meeting

- 2.1 At the 31st Annual General Meeting of the Chamber held on 29 September 2020 via video conferencing, the Annual Report along with the audited Financial Statements of the Chamber for the year ended 31 March 2020 were adopted unanimously.
- 2.2 The Chairman referred to the AGM notice, which contained the list of Directors and Executive Council Members, who were retiring at the AGM that as per clause 22(a) of the Articles of Association of the Chamber.
- 2.3 The Chairman mentioned that the following members would continue as Directors and Executive Council Members during the year as per the Articles of Association of the Chamber.

Directors as on 31 March 2021

Mr. Jonah Stephen

Mr. Manoj Paul

Mr. Suresh Raman

Mr. P.B. Santhanakrishnan

Mr. Prakash Challa

Mr. Pravin Shah (Resignation letter was received on 3 March 2021)

Dr. Noel Kanagaraj (continuing as Director as resignation not received)

EC Members

Mr. Bish Mukherjee Mr. S. Narasimhan Mr. P.R. Prasanna Varma Mr. B. Olivannan Mr. Prashant Pansare Mr. Pankaj Arora

Mr. Soy Joseph Mr. Rajeev Bhargava

Mr. N.V. Srinivasan Mr. Ravin Ajit Mirchandani

Mr. Varun Sabapathi Mr. Sanjeev Bajaj

Ms. Vilasini Seevanathan Mr. S.V. Venkatraman Mr. Deepak Padaki Mr. Rohit Kochhar

Mr. Gitesh Agarwal Mr. Rohit Manchanda

Ms. Margaret Faux

The following were elected as Executive Council Members for a period of three years from 2020 -2021 to 2022-2023

New EC Members

Mr. Peter Baldwin, Commissioner, India, Government of Western Australia, Mumbai.

Dr. Anand Jacob Verghese, Chief Executive Officer, Hindustan Institute of Science & Technology, Chennai.

Mr. T.R. Kesavan, Group President (Corporate Relations and Alliance), Tractors and Farm Equipment (TAFE) Limited.

Mr. John Kenny, Director, KAS Services India Pvt. Ltd. (Kmart Australia & New Zealand), Bengaluru & IACC Bengaluru Chapter Chairperson.

- 2.4 <u>Appointment of Auditors</u>: M/s R G N Price & Co., Chartered Accountants, Chennai (Firm Registration No, 002785S), would serve as auditors of the Chamber until the conclusion of the 33rd Annual General Meeting of the Chamber in 2022 with the same remuneration.
- 2.5 <u>Election of Office Bearers</u>: At the first meeting of the Executive Council held on 29th September, 2020, Mr. Sanjeev Bajaj, CEO India, ANZ Banking Group, Mumbai was elected unanimously as President for the year 2020-2021 and Mr. Deepak Padaki, Executive Vice President Strategy & Chief Risk Officer, Infosys Limited, Bengaluru was elected unanimously as Vice-President for the same period.
- 2.6 <u>Special Invitees</u>: It was decided to invite the following as Special Invitees for all meetings of the Executive Council for the period September 2020 September 2021.
 - Ms. Michelle Wade, Commissioner South Asia, State Government of Victoria, Australia, Bengaluru.
 - Mr. Jeyakumar Janakaraj, CEO & Country Head, Adani Data Centre Business, Australia.
 - Mr. Gaven Standon, Executive Partner Ecosystem, Telstra Global Business Services LLP, Bengaluru.
 - Mr. Sandeep Bhatia, Managing Director, Head of Equity, India, Macquarie Capital Securities (India) Pvt. Ltd., Mumbai.
 - Mr. S. Manuraj, Chair, Australia India Youth Dialogue (AIYD) and Partner, Ganesan and Manuraj Legal LLP, Chennai.
- 2.7 <u>Membership</u>: Revenue from Membership increased by 33.75% in comparison to 2019-'20. There was a 34% overall growth in membership with 58 new members for 2020-21. Membership in Western India grew by 14.63% and in Bengaluru by 18.51%. There was a membership increase of 14.7% in Australian companies in India and 5.1% in Australian Companies. There were two new Corporate Patron/Lifetime members and four upgrading Corporate Patron/Lifetime members. IACC Director and Manager Membership had approximately 118 virtual meetings with members/potential companies following which, many (including top Australian companies, Australian universities, above 100cr Indian companies) joined the Chamber. This was mainly because of the additional value the Chamber now offers as well as confidence in the leadership team.

In light of the Covid-19 pandemic and its significant impact on most businesses, the Membership Committee along with the Board and EC decided not to implement the revised

membership fee structure (similar to the last FY) for renewing members (Indian Companies) who were on the old fee. i.e. those who joined before 31 August 2019. New members continued to the pay the revised fee.

3. Finance

- 3.1 The audited Financial Statements of the Chamber for the year ended 31 March 2021 along with Auditor's Report are annexed to this Report. This year's activities generated an excess of income over expenditure of Rs 6,22,187.80 against excess of expenditure over income of Rs. 14,25,051.63 in the previous year.
- 3.2 Due to Covid-19 the leadership team revised the Chamber's strategic initiatives to ensure that it generated sufficient income and was relevant to members in the new normal. The primary initiatives that helped to generate revenue were a first-time virtual trade mission to Australia and a Corporate Patron/Lifetime membership drive. The Director and the Secretariat team identified areas to reduce expenditure by (25.37%) INR 18,08,874.

4. Initiatives & Activities

4.1 Revision of the Memorandum of Association/Articles of Association (MOA/AOA):

The existing MOA/AOA had not been revised for many years and following the Chamber's growth and expansion over the last few years did not reflect changes like new membership categories, Chapters and the operations of the Chamber. To simplify the structure, ensure strong governance and that the AOA contains the necessary rules and regulations that governs the company, the proposal to revise the MOA/AOA was ratified during the meeting of the Board cum Executive Council held on 4 November, 2020. The Committee comprised of Ms. Margaret Faux, Ms. Savitha Kesav Jagadeesan, Mr. Manuraj Shanmugasundaram and Ms. Petula Thomas.

A working group for this initiative would be formalised with participation from the President, Vice President, Director and Representatives from Board/EC.

4.2 *Industry Sector Leadership Forums:*

As part of the Chamber's strategic vision, to offer more value to members, 15 Leadership forums (mentioned below) were identified on the basis of the sectors in the India Economic Strategy and the Australia Economic Strategy reports. These Leadership Forums provide a platform for members to have access to sector-specific information, focused networking and interaction with Industry-experts, a channel to facilitate business partnerships/outcomes and a platform for advocacy by meeting once a quarter. The Chamber launched two of these leadership forums 'Resources & METS' and 'Science & Innovation' in January 2021 and February 2021 respectively and the remaining 13 will follow.

Health	Science & Innovation	Education & Research	Infrastructure	Resources, Mining, Equipment, Tech & Services
Defence & Aerospace	Retail & E-commerce	Financial Services	F&B and Agribusiness	Business Advisory Services
Tourism & Hospitality	Logistics & EXIM	Sports & Digital gaming	Creative Industries	Manufacturing and Advanced Manufacturing

Co-Chairs for the following leadership forums which were launched during the year 2020-'21:

Resources & Mining Equipment, Technology & Services (METS) Leadership Forum – January 2021:

- 1. Mr. Glen D'Costa, Director, MD Mineral Technologies Pvt. Ltd.
- 2. Mr. Jasmeet Singh Kalsi, Director, Manikaran Power Ltd.

Science & Innovation Leadership Forum – February 2021:

- 1. Mr. Deepak Padaki, Executive Vice President & Group Head of Strategy and Chief Risk Officer, Infosys Ltd.
- 2. Mr. Suresh Raman, Vice President and Regional Head, Tata Consultancy Services Limited.
- 4.3 <u>Secretariat Committee</u>: This Committee would help support the Director and Secretariat team in some of the challenges they face and to provide a forum where these issues could be addressed. The Committee comprised of Mr. Deepak Padaki, Vice President and Mr. Rohit Manchanda, Western India Chapter Committee Member.

4.4 Delegation

'Tech & Innovation' virtual trade mission to Australia: The Indo-Australian Chamber of Commerce's 21st trade mission was facilitated virtually from 23-26 February, due to Covid-19. This was a first-of-its-kind event for the Chamber, with support from partners, government and industry. This initiative included 17 sessions, 82 speakers (41 from India and 41 from Australia), 35 delegates for B2B/B2G meetings (22 from India and 13 from Australia), 11 Sponsors/Partners and 10 Supporting partners including the Australian Government in India and the Indian High Commission in Australia. B2B meetings/introductions for delegates were facilitated in March-April by the Secretariat team. A report/white paper with recommendations/next steps to both the Indian and Australian Governments will follow.

4.5 *Events/Seminars/Workshops:*

These initiatives were led by the Chamber's Director Ms. Petula Thomas, with strong support from the President, Vice President, Chapter Chairs and Committees, Board & Executive Council members and the Secretariat team.

- (i) The Chamber together with one of its members, Nexdigm (SKP), organised a Webinar on the Personal Data Protection Bill on 7 April 2020. Mr. Krishnanand Bhat, Chief Information Security Advisor (CISA), SKP Business Consulting LLP spoke on Decoding the PDP bill, key features and its impact on different industries. Ms. Margaret Faux, Founder and Chief Executive Officer, Synapse Medical Services shared insights on the impact of the PDP Bill for Australian companies in India and other views from an Australian lawyer's perspective. Mr. Manuraj Shunmugasundaram, Partner, Ganesan and Manuraj Legal LLP spoke on the context of the privacy bill and how this sits within the Indian legal framework.
- (ii) The Chamber organised a Webinar on Covid-19: Navigating key Legal & Business Issues', on 7 May 2020. Ms. Savitha Kesav Jagadeesan, Senior Partner, Kochhar & Co. spoke on 'Changes in legal compliances in India due to Covid-19, with a focus on labour contracts and corporate compliance'. Mr. Stephen Curtain & Mr. Richard Hutchings, Partners, Cornwalls Lawyers, Australia shared insights on Australia's temporary changes to the law relating to workplaces, construction, property leases and insolvency in response

- to Covid-19. Mr. Bhavik Damodar, Chief Operating Officer Advisory, Partner Deal Advisory, KPMG India & Mr. Jai Patel Head, India Business Practice, KPMG Australia gave an industry perspective on the Economic outlook and overall business landscape in India/Australia.
- (iii) The Chamber's Bengaluru Chapter organised a webinar on 'COVID-19: Survival & Growth strategies for IT/ITeS companies' on 29 May 2020 in collaboration with Infosys Ltd and the State Government of Victoria. Mr. Michael Costa, Deputy Consul General at the Australian Consulate in Chennai delivered the Opening Remarks. Mr. Pravin Rao, Chairman, NASSCOM & COO, Infosys provided expert views from an industry perspective. Ms. Meena Nagaraj, IAS, Director, Department of Electronics, IT & BT and MD, Karnataka Innovation Technology Society, Government of Karnataka shared insights on the Indian Government's (Government of Karnataka) support for IT/ITeS companies impacted by Covid-19. Mr. Andrew Tulloch, Executive Director, Innovation, Digital & Bio Economy, State Government of Victoria, Australia provided an Australian Government perspective on the topic. The Q&A session was moderated by Mr. Vidyanand Sagaram, Director, Strategic Projects, State Government of Victoria and the Closing Remarks were delivered by Mr. Deepak Padaki, EVP, Strategy & Chief Risk Officer, Infosys Ltd.
- (iv) The Chamber, in partnership with the Australian Trade & Investment Commission (AUSTRADE), organised a webinar on 'Australia: Trade & Investment Opportunities - 2020 and Beyond', on 11 June 2020. The Hon Barry O'Farrell AO, Australian High Commissioner to India, spoke about the India-Australia strategic partnership and how Australia can be a major partner for India. Ms Catherine Gallagher, Senior Trade & Investment Commissioner & General Manager – South Asia, Australian Trade and Investment Commission presented an overview of the Australian market & opportunities for collaboration. An expert panel comprising of Mr. Rohit Manchanda, Trade & Investment Commissioner for India, New South Wales Government, Ms. Michelle Wade, Commissioner to South Asia, Global Victoria, Mr. Gitesh Agarwal, Queensland Trade & Investment Commissioner – India, Trade and Investment Queensland, Mr. Peter Baldwin, Commissioner, Government of Western Australia and Mr. Todd Miller, Manager, International Market Development, Dept. of Trade & Investment, Government of South Australia shared their insights on the current business environment in Australia and the Trade & Investment opportunities for Indian companies looking at collaborating with, investing in, doing business with or considering expansion in Australia. The session was conceptualised and moderated by the Chamber's Director Ms. Petula Thomas.
- (v) The Chamber's Bengaluru Chapter organised an interactive session 'Leadership in The Unknown', facilitated by one of its members Potential Project, India on 3 July 2020. This highly engaging session provided insights into the three mental challenges distractions, empathy and ego that leaders must overcome in a crisis, explore ways to enhance mental agility in leadership and learn practical applications to manage through uncertainty. Mr. John Kenny, Chairperson, IACC Bengaluru Chapter and Ms. Thomas, Director IACC welcomed the attendees. Mr. Atul Padalkar, Director and Ms. Marut Bhardwaj, Country Director, Potential Project, India facilitated this session.
- (vi) The Chamber's Bengaluru Chapter organised a webinar on 'Regional Collaboration to achieve a safe and trusted cyberspace' on 29 July 2020 with support from its

member Infosys Ltd and the Australian Consulate General in Chennai. Expert insights were shared by Dr. Tobias Feakin, Ambassador for Cyber Affairs, Government of Australia and Mr. Vishal Salvi, CISO & Head of Cyber Security Practice, Infosys Ltd in a panel discussion moderated by Dr. Greg Adamson, Associate Professor (Hon), The University of Melbourne. Mr. John Kenny, Chairperson, Bengaluru Chapter and Ms. Thomas, Director IACC, welcomed the attendees. Ms. Susan Grace, Australian Consul General in Chennai delivered the Opening Remarks. Mr. Ashok Mysore, Vice President, Regional Head — Delivery & Operations, Infosys, introduced the speakers and Mr. Deepak Padaki, EVP, Strategy, and Chief Risk Officer, Infosys and Committee Member, Bengaluru Chapter delivered the Closing comments.

- (vii) The Chamber's Western India Chapter, in collaboration with Womennovator and supported by the Australian Government (DFAT & Austrade) organised a webinar on 'India-Australia: Opportunities for collaboration in Road Safety/Infrastructure & MSMEs' on 12 August 2020. The session provided an India-Australia Government and Industry perspective on the opportunities for collaboration in Road Safety/Infrastructure and the potential of bilateral trade in the MSME sector. The Hon Barry O'Farrell AO, Australian High Commissioner to India delivered the Opening Remarks. There were keynote addresses from Shri Nitin Gadkari, Honourable Minister for Road Transport, Highways & MSMEs, Government of India and The Hon Michael McCormack, Minister for Infrastructure, Transport & Regional Development and Deputy Prime Minister of Australia. This was followed by a panel discussion with both Hon Ministers and Mr. Frank Kwok, Sr. Managing Director and Head of Asia Pacific, Macquarie Infrastructure and Real Assets, focusing on how best to leverage the improving India-Australia strategic partnership, to ameliorate road safety/Infrastructure initiatives in India. The panel discussion was moderated by Mr. Ravin Mirchandani, Chairperson, IACC Western India Chapter & Chairman, Ador & Acusensus. Ms. Petula Thomas, Director, IACC and Ms. Tripti Shinghal Somani, Founder, Womennovator jointly welcomed members, while Chris Ellinger, Deputy Consul General, Australian Consulate General in Mumbai delivered the Closing Remarks. The session received excellent feedback and media coverage (over eight articles). The event was also simultaneously streamed live on Minister Gadkari's YouTube channel which saw an attendance of 8.6k.
- (viii) The Chamber organised a complimentary interactive session 'The Performance Mindset' run by its member, Potential Project, India on 11 December 2020. The session included a 5-minute live practice, that focused on educating participants about enhancing performance through focus and mindfulness and how one's current environment impacts people's ability to function. Participants learnt about mind training practice to cultivate a calm, clear and focused mind, backed by latest research from neuroscience. Mr. Sanjeev Bajaj, CEO India, ANZ and President, IACC delivered the Opening Remarks while Ms. Petula Thomas, Director, IACC gave the Welcome and Introduction. Ms. Marut Bharadwaj, Country Director and Mr. Atul Padalkar, Director, Potential Project facilitated this session. The session had an attendance of 80+ attendees and received excellent feedback.
 - (ix) The Chamber in collaboration with the Government of Western Australia organised a Virtual Summit on 7 January 202 that comprised of two sessions. Ms. Petula Thomas,

Director, IACC was the event moderator and Mr. David McCulloch A/C Commissioner, Government of Western Australia delivered the Closing remarks for both sessions.

<u>Session 1</u>: 'Western Australia Turning to India: Investing in its future', focused on how Western Australia and India/Andhra Pradesh could significantly increase the momentum of bilateral trade, investment and engagement as well as implement some of the key findings of the report 'Turning to India: Investing in our future', tabled by the EISC of the Parliament of Western Australia for its Inquiry into Western Australia's Economic Relationship with the Republic of India. The Hon Barry O'Farrell AO, Australian High Commissioner to India delivered the Opening Remarks, followed by a Keynote address from Shri Goutham Reddy, Minister for Industries, Commerce & IT, Government of Andhra Pradesh. Ms. Jessica Shaw, MLA, Chair, Economics and Industry Standing Committee, presented an overview of the Report 'Turning to India: Investing in our future'. This was followed by a panel discussion with the Minister, High Commissioner and Ms. Shaw, moderated by Ambassador Anil Wadhwa, Author, Australia Economic Strategy.

<u>Session 2</u>: 'Lithium: Powering a new Australia-India Partnership' was led by the Chamber's Western India Chapter. The panel discussion highlighted the immense potential to increase bilateral trade, investment and R&D opportunities in Lithium. The Hon Barry O'Farrell AO, Australian High Commissioner to India delivered the Opening Remarks. This was followed by an update from Neometals Ltd and Manikaran Power Ltd on their feasibility study for the first lithium refinery in India. The panel was moderated by Ravin Mirchandani, Chairperson, Western India Chapter, IACC & Chairman, Ador & Acusensus and speakers included Mr. Chris Reed, Managing Director, Neometals Limited, Australia, Mr. Jasmeet Kalsi, Director, Manikaran Power Ltd., India, Ms. Aman Hans, PPP Consultant, NITI Aayog and Mr. Tim White, Trade and Investment Commissioner, South Asia, Austrade.

4.6 Other events/delegations/partnerships/Chamber representations:

- (i) Ms. Thomas along with Chapter Chairs Mr. Mirchandani, Mr. Kenny and some EC members (Australian companies in India) including ANZ Support Services, the Government of New South Wales, Trade and Investment Queensland and the State Government of Victoria were invited and participated in the Virtual Delegation 'Investment Opportunities in Karnataka' meeting organised by the Australian Consulate General in Chennai with the Government of Karnataka in August 2020.
- (ii) Mr. Mirchandani was invited as an Industry Speaker and represented the Chamber at 'Environment & Sustainability A social technical transition' session organised by Monash University, a member of the Chamber, in September 2020.
- (iii) Ms. Thomas represented the Chamber and spoke at a Panel Session on 'Re-Imagine Australian Higher Education Post COVID-19', which also had the participation from Sagar Bahadur, Principal Adviser Strategic Initiatives, The University of Queensland (member), Neha Grover, Director Education, Austrade (member) and Rohan Pasari, CEO & Co-Founder, Ciaflo in September 2020.
- (iv) Ms. Thomas represented the Chamber at the Madras Chamber of Commerce & Industry (MCCI) 184th Annual General Meeting in November 2020.

- (v) Ms. Thomas & former Ambassador Anil Wadhwa addressed the students enrolled in Business and Law courses at Deakin University, on the 'Bilateral trade and investment relationship between India and Australia and opportunities across industry-sectors Post-Covid19', organised by Deakin University, a member of the Chamber in November 2020.
- (vi) Mr. Sanjeev Bajaj, President, Mr. Deepak Padaki, Vice President, and Ms. Thomas, Director, represented the Chamber in the Bengaluru Tech Summit (virtual) as part of Australia's delegation. The Australian Consulate General in Chennai offered complimentary delegate passes to 7 Australian Companies in India (members) to represent the Chamber as part of their delegation.
- (vii) Ms. Thomas represented the Chamber and attended the Growth & Investment Conclave organised by Guidance Tamil Nadu in December 2020. Also present was Mr. Suresh Raman, Board/EC Member.
- (viii) The Chamber's President Mr. Sanjeev Bajaj along with members of Deakin University, Macquarie Infrastructure and Real Assets participated in a panel discussion during the CII Partnership Summit 2020: Special Session on Australia in December 2020.
- (ix) As part of the Australian High Commissioner to India's visit to Mumbai, Bengaluru and Chennai in December 2020, Mr. Bajaj along with two other members from Western India met with him in Mumbai. Mr. Padaki and Mr. Kenny in Bengaluru, Ms. Thomas and Mr. Raman in Chennai.
- (x) Mr. Bajaj, President and Ms. Thomas, Director attended the Macquarie Momentum India 2020 Macquarie Group's 11th Annual India Conference in December 2020.
- (xi) Ms. Thomas represented the Chamber and delivered a Special Address on 'Leveraging business opportunities in a post-Covid scenario' at the Indian Chamber of Commerce's 'India e-biz Expo' in January 2021.
- (xii) Mr. Padaki, Vice President and Ms. Thomas, Director participated in the NASSCOM Technology & Leadership Forum 2021 (virtual) in February 2021.
- (xiii) In February 2021, Ms. Thomas joined the Advisory Board of the India Australia Business and Community Awards (IABCA) and Mr. Ravin Mirchandani, Western India Chapter Chairperson and Ms. Margaret Faux, EC Member participated as jury members for IABCA 2021.
- (xiv) Ms. Thomas had seven meetings with the Australian Consulates in Mumbai, Chennai and Austrade during 2020-2021. She was joined by Mr. Sanjeev Bajaj, President and Mr. Ravin Mirchandani, Western India Chapter Chairperson for some of them.
- (xv) Ms. Thomas had highly productive meetings on various occasions with the State Government of Victoria, Government of New South Wales, Government of Western Australia, Trade & Investment Queensland and Government of South Australia.
- (xvi) Ms. Thomas also met with Invest India, Guidance Tamil Nadu, Invest Karnataka, Andhra Pradesh Economic Development Board and Ministry of Electronic and Information Technology (MeitY).

- (xvii) Ms. Thomas and Manager Membership had 118 meetings with members/potential members which includes 32 meetings with Australian companies/Australian companies in India.
- 4.7 <u>E-newsletter, (online magazine) 'Business Talk'</u> & other publications: The Chamber's e-newsletter, 'Business Talk', is shared with over 3500+ contacts in India and Australia which include Corporates, Chambers of Commerce, Diplomatic Missions, Universities, Education Institutions, Banking and Financial organizations, High Commissions, Consulates, Central and State Government Offices, Export Promotion Offices, SME's and almost everyone in the bilateral trade. The newsletter has received appreciation for its revised format and content.
- 4.8 <u>Australian/Indian Market Access</u>: Several members contact the Chamber to gather market related information on Australia, data on business environment and trade enquiries. The Chamber facilitated 169 introductions/B2B/B2G meetings. The Chamber also works closely with the Indian Government and the Indian Consulate General offices in Australia.
- 4.9 <u>Member Feedback Survey</u>: The objective of this survey was to obtain member feedback that would contribute to the Chamber's member engagement strategy. Some of the topics of interest were IT, Infrastructure, Manufacturing, Finance, Trade, Policy & Diplomacy, Mining, F&B and Health. Other suggestions included improving the website/features and further increasing presence/engagement Pan-India.

5. Memorandum of Understanding (MoU) with Organizations in India & Australia

The Chamber has existing MoU's with India Australia Business Community Awards (IABCA), Australia India Business Council (AIBC), Victorian Employers' Chamber of Commerce & Industry (VECCI), Australian Industry Group (AIG), South Australian Employers' Chamber of Commerce and Industry (trading as Business SA), Madras Chamber of Commerce & Industry (MCCI) and Chamber of Commerce & Industry Western Australia (CCIWA) and would like to thank them for their support.

6. Australian Trade Organisations

- (i) The Chamber works closely with the Australian Consulates in Chennai, Mumbai and Kolkata as well as the High Commission in New Delhi.
- (ii) The Chamber has an excellent working relationship with the Trade Commissioners and their teams at the State Government of Victoria, Government of New South Wales, Government of Western Australia, Trade and Investment Queensland, Government of South Australia and AUSTRADE.
- (iii) The Chamber has a good working relationship with the Australia-India Business Council (AIBC).

7. Affiliation

The Chamber is an affiliated member of the apex body, Associated Chambers of Commerce & Industry of India (ASSOCHAM), New Delhi.

8. Membership Certificates

Due to Covid-19, membership certificates were not printed, however it was proposed to consider an online version of the certificate for the following year.

9. Acknowledgement and Appreciations

- 9.1 The Chamber would like to extend its gratitude to The Hon Barry O'Farrell AO, Australian High Commissioner to India for his invaluable support, leadership and participation in the Chamber's initiatives.
- 9.2 The Chamber acknowledges and would like to thank Ms. Susan Grace, ex-Australian Consul General in Chennai for her guidance, her successor Ms. Sarah Kirlew, Australian Consul General for Southern India, Mr. Michael Costa, Deputy Consul General in Chennai and their team for their guidance and support. The Chamber also expresses its gratitude to Mr. Greg Wilcock, ex-Australian Consul General in Mumbai and his successor, Mr. Peter Truswell, Consul General for Western India, Mr. Christopher Ellinger, ex-Deputy Consul General and his successor Mr. Michael Brown and their team. The Chamber would like to thank Ms. Rowan Ainsworth, Australian Consul General in Kolkata and her team.
- 9.3 The Chamber would like to thank Ms. Catherine Gallagher (STC and GM South Asia), Dr. Mathew Durban, Mr. Peter Coleman, Mr. Stuart Rees, Mr. Munish Sharma and Ms. Sarah Hariz (Trade Commissioners), and the Austrade network for their collaboration and active participation at various Chamber events.
- 9.4 The Chamber acknowledges and would like to extend its gratitude to H.E Mr. Gitesh Sarma, Indian High Commissioner to Australia for invaluable support to the Chamber.
- 9.5 The Chamber would also like to acknowledge and extend its appreciation to Mr. Manish Gupta, Consul General of India, Sydney, Mr. Chandru Appar, Mr. Sudip Bhattacharya and their team at the Consulate General of India in Sydney for their collaboration with the Chamber and for sharing their insightful monthly Economic and Commercial Reports which has been well appreciated by members.
- 9.6 The Chamber also expresses its appreciation and thanks to Mr. Raj Kumar, Consul General of India in Melbourne, Ms. Anuradha Sundaramurthy, Consul & Head of Chancery at the Indian Consulate in Melbourne, Ms. Dantu Charandasi, Consul General of India in Perth and Mrs. Archana Singh, Honorary Consul in Brisbane for their support to the Chamber.
- 9.7 The Chamber would like to place on record its appreciation and acknowledgement for the active support received from the Trade Commissioners and their teams of the Australian State Governments in India Western Australian Trade Office, NSW Government Trade and Investment Office, State Government of Victoria, Trade and Investment Queensland and Department of Trade & Investment, Government of South Australia.
- 9.8 The Chamber would like to thank the Indian State Governments, particularly those of Tamil Nadu, Maharashtra, Karnataka, New Delhi & Andhra Pradesh for their close interaction and engagement with the Chamber.
- 9.9 The Chamber sincerely thanks members of the Board, Executive Council and Special Invitees to the Executive Council for their active contribution to the various initiatives of the Chamber.
- 9.10 The Chamber would also like to thank Mr. Ravin Mirchandani, Chairperson, Western India Chapter and Mr. John Kenny, Chairperson, Bengaluru Chapter and both the committees for their vision and assistance with delivery of key Chamber milestones. In addition, it also

- places on record, its thanks to Mr. Rajeev Bhargava, Chairperson, Membership Committee for his commitment and support.
- 9.11 The Chamber expresses its gratitude to its Corporate Patron/Lifetime members for the year 2020-'21 Infosys Ltd., Macquarie Capital Securities (India) Pvt. Ltd., KAS Services India Pvt. Ltd., Adani Ports & SEZ Ltd., Security and Intelligence Services (India) Ltd and Phoenix Tech Zone Pvt. Ltd.
- 9.12 The Chamber would like to thank Ms. Savitha Kesav Jagadeesan, Honorary Legal Adviser for her time and guidance.
- 9.13 The Chamber expresses its sincere thanks to members, who have advertised in the Annual Report and the E-newsletter, 'Business Talk'.
- 9.14 The Chamber also thanks its sponsors for the year 2020-21 Tata Consultancy Services Limited, Telstra, Government of New South Wales, Tractors and Farm Equipment Limited, NetApp India Pvt. Ltd., the State Government of Victoria, Australia, Guidance Tamil Nadu, Invest Karnataka, inQ Innovation Global Pvt. Ltd., OneLenz Pty Ltd., KPMG India Private Limited, Government of Western Australia and Ador Digatron Pvt. Ltd.
- 9.15 The Chamber thanks its print and electronic media for their continuous co-operation in all activities of the Chamber.

10. Matters reported in compliance of the statutory requirement

- 10.1 <u>Directors' Responsibility Statement</u>: In accordance with the provisions of Section 134(3) (c) of the Companies Act 2013 and based on the information provided by the management, the Executive Council/Directors state that:
 - (i) In the preparation of annual accounts, the applicable accounting standards have been followed.
 - (ii) Accounting policies selected have been applied consistently. Reasonable and prudent judgments and estimates have been made so as to give a true and fair view of the state of affairs of the Company, as at the end of 31 March 2021 and of the excess of income over expenditure of the Chamber for the year ended on that date.
 - (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
 - (iv) The annual accounts of the Company have been prepared on going concern basis: and
 - (v) Systems to ensure compliance with the provisions of all applicable laws are in place, adequate and operating effectively.
- 10.2 The Chamber had conducted one Board of Director meeting on 4 September 2020 and two Board of Directors' cum EC meeting (9 April 2020 and 3 March 2021) and three meetings of the Executive Council (16 September 2020, 29 September 2020, 4 November 2020) during the last financial year 2020-2021 and two Chapter Committee meetings each in Western India (12 June 2020 & 27 October 2020) and Bengaluru (19 June 2020 & 3 November 2020).

- 10.3 There were no audit adverse comments, necessitating suitable explanations of the Executive Council.
- 10.4 There were no material changes and commitments affecting the financial position of the Chamber, which have occurred between the date of commencement of the current financial year and the date of this Report.
- 10.5 The Chamber had not accepted any 'deposits' from anybody during the last financial year.
- 10.6 There were no material orders passed by any statutory authorities, impacting the going concern concept or operations of the Chamber in future.
- 10.7 In the opinion of the Board of Directors, there are no elements of risk, which may threaten the existence of the Chamber.
- 10.8 The disclosure of information under section 134(3) of the Companies Act 2013 relating to Conservation of Energy & Technology Absorption is not applicable to the Chamber, as it is not engaged in any manufacturing activity; Foreign Exchange Earnings and Outgo are stated in the Note No. 15(4) Notes on financial statement. There is no statement required to be given under Section 134 of the said Act, read with Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014, concerning the particulars of Employees' Remuneration.

Place: Chennai

Date: 14 September 2021

President: Sanjeev Bajaj Director: Petula Thomas

sd/Mr. SURESH RAMAN
Director

sd/Mr. JONAH STEPHEN
Director

Registered Office

"Nawazish", 4th floor No. 30, Khader Nawaz Khan Road Nungambakkam, Chennai – 600006

Telephone: 91-44-2833 0038 / 2833 0025

Email: trade@indoaustchamber.com Website: www.indoaustchamber.com CIN: U990000TN1989NPLO16779

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on the Financial Year ended on 31st March 2021

Pursuant to Section 92(3) of the Companies Act 2013 and Rule 12(1) of the Companies (Management and Administration) Rules 2014

I. REGISTRATION AND OTHER DETAILS

(i) CIN: 99000TN1989NPL016779

(ii) Registration Date: 24-01-1989

- (iii) Name of the Company: Indo-Australian Chamber of Commerce
- (iv) Category of the Company: Section 8 Public Company, Limited by Guarantee
- (v) Address of the Registered Office and contact details: "Nawazish", IV Floor, 30 K.N. Khan Road, Nungambakkam, Chennai-600 006. Telephone 2833 0038; email: trade @indoaustchamber.com; Website: www.indoaustchamber.com
- (vi) Whether listed company: No.
- (vii) Name, Address and Contract details of Registrar & Transfer Agent, if any: NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. NO.	iviain Services in	PC code	% to total I.O. of the company
1.	Subscription from Members		58.78
2.	Sponsorship, advertisement, workshop	fees, etc.	30.83
3.	Surplus funds Investment Income		10.38

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES: NIL

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity:

- (i) Category wise Share Holding: No. of shares held at the beginning and end of the Year. (No share capital)
 - A. Promoters: N. A.
 - B. Public Shareholding: Non-Institutions: Individual shareholders holding nominal share capital upto Rs. 1 lakh: NA.
 - C. Shares held by Custodian for GDRs & ADRs.: N. A.
- (ii) Shareholding of Promoters: N. A.
- (iii) Change in Promoters' Shareholding: N. A.
- (iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs & ADRs.: N. A.
- (v) Shareholding of Directors & Key Managerial Personnel: (Shareholdings at the beginning and end of the year): N. A.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: (Secured Loans, Unsecured Loans and Deposits) – Indebtedness at the beginning of the financial year, Changes during the F/Y and at the end of the F/Y: NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Mg. Director, W. T. Director and/or Manager: (No such persons) Particulars of Remuneration paid: N. A.
- B. Remuneration to Other Directors:
 - 1) (No Independent Directors are required to be appointed for the Company): NIL
 - 2) Other Non-Executive Directors: NIL

Total Managerial Remuneration: NIL

Overall Ceiling as per the Companies Act 2013: N. A.

C. Remuneration to Key Managerial Personnel, other than MD/WTD/Manager: Ms. Petula Mary Thomas, Director, Rs. 18,00,000.

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

(On Company, Directors and other Officers in Default): NIL

Place: Chennai

Dated: 14 September 2021

sd/Mr. SURESH RAMAN
Director

sd/Mr. JONAH STEPHEN
Director

R.G.N. PRICE & CO.

CHARTERED ACCOUNTANTS

Phone : 28413633 / 28583494 Simpson's Buildings

E-Mail : price@rgnprice.com 861, Anna Salai

Offices at : Mumbai, Bengaluru, New Delhi, Kochi, Kollam & Kozhikode Chennai - 600 002

14th September 2021

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF INDO-AUSTRALIAN CHAMBER OF COMMERCE

Report on Audit of Financial Statements

We have audited the accompanying financial statements of Indo-Australian Chamber of Commerce ("the Company") which comprise the Balance Sheet as at 31st March, 2021, Statement of Income & Expenditure, Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its surplus for the year and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note no.15 (6) in the financial statements wherein the Company has disclosed the impact of COVID-19 pandemic on its current and future financial performance. Considering the uncertainties involved in the future economic scenario which is based on various external factors outside the control of the Company, the management's assumptions and estimates on operational and financial performance of the Company would largely depend on future developments as they emerge as stated in the said note. Our opinion is not modified in respect of this matter.

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the Board's Report including Annexuresthereto but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the operating effectiveness of such controls. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in
 - i) Planning the scope of our audit work and in evaluating the results of our work; and
 - ii) To evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

 The Company is registered under Section 8 of the Act and hence Companies (Auditors' Report) Order, 2016 is not applicable to the Company.

- 2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules there under.
 - e) As of date the Company has received written representations from five out of six Directors as regards their status with reference to matters under section 164 (2) of the Act. On the basis of the written representations received from the five Directors, taken on record by the Board of Directors, none of these five directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act. In the absence of information from one Director, we are unable to comment upon this matter.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - g) With respect to other matters to be included in Auditor's Report in accordance with the requirements of section197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, no remuneration was paid by the Company to its Directors during the year and hence the provisions of section197 of the Act are not applicable to the Company.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position.
 - The Company has not entered into any long-term contracts. The company did not have any derivative contracts during the year.
 - As the Company is covered under Section 8 of the Act, the requirements of transfer of unpaid dividend to Investor Education and Protection Fund does not arise.

For R.G.N. Price & Co., Chartered Accountants Firm Registration No.002785S

sd/-**Mahesh Krishnan**Partner
M.No.206520

UDIN: 21206520AAAAHC5281

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date on the financial statements of the Company for the year ended 31st March 2021)

We have audited the internal financial controls over financial reporting of **Indo-Australian Chamber of Commerce** ('the Company') as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards of Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Controls System Over Financial Reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's Internal Financial Control Over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

statements for external purposes in accordance with generally accepted accounting principles. A Company's Internal Financial Control Over Financial Reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given to us and based on our audit, the Company has, in all material respects, an adequate internal financial control over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.G.N. Price & Co., Chartered Accountants Firm Registration No.002785S

sd/-**Mahesh Krishnan**Partner
M.No.206520

UDIN: 21206520AAAAHC5281

BALANCE SHEET AS AT 31 MARCH, 2021

SI. No.	Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
А	EQUITY AND LIABILITIES		Rs.	Rs.
	General Fund	1	1,13,04,923	1,05,05,426
	Non-current liabilities			
	(a) Long-term provisions	2	1,86,450	1,61,590
	Current liabilities			
	(a) Trade Payables			
	(i) Total Outstanding dues of Creditors of Micro and Small Enterprises		-	-
	(ii) Total Outstanding dues of Creditors other than Micro and Small Enterprises		51,036	1,98,499
	(b) Provisions		44,000	44,000
	(c) Other Current Liabilities	3	2,71,728	17,06,749
	TOTAL		1,18,58,137	1,26,16,264
В	ASSETS			
	Non-current assets			
	(a) Property, Plant and Equipment	4		
	(i) Tangible assets		96,777	1,23,748
	(ii) Intangible assets		8,745	14,745
	(b) Long-term loans and advances	5	5,25,000	5,25,000
	Current assets			
	(a) Trade Receivables	6	2,90,000	6,96,986
	(b) Cash and bank balances	7	1,03,71,685	1,06,38,390
	(c) Other current assets	8	5,65,930	6,17,393
	TOTAL		1,18,58,137	1,26,16,264
	Significant accounting policies	14		
	Notes on financial statements	15		

The Notes 1 to 8, 14 and 15 form an integral part of Balance sheet.

This is the Balance Sheet referred to in our report of even date.

sd/- sd/-

Mr. SURESH RAMAN

Director Director

Place: Chennai Dated: 14 September 2021

For R.G.N. Price & Co., Chartered Accountants Firm Registration No.002785S sd/-

> Mahesh Krishnan Partner M.No.206520

UDIN: 21206520AAAAHC5281

Mr. JONAH STEPHEN

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH, 2021

Particulars	Note No.	For the year ended 31st March 2021	For the year ended 31st March 2020
		(Rs)	(Rs)
Revenue	9	34,93,613	26,11,949
Other income from activities	10	18,32,540	23,45,765
Other Income	11	6,17,071	7,47,146
Total Revenue		59,43,224	57,04,860
Expenses (a) Employee benefits expenses (b) Depreciation/Amortization (c) Other expenses	12	36,68,495 32,973 16,19,569	42,09,224 54,653 28,66,034
Total Expenses		53,21,037	71,29,911
Surplus/(Deficit) for the year Significant accounting policies	14	6,22,188	(14,25,050)
Notes on financial statements	15		

The Notes 9 to 15 form an integral part of the statement of Income and Expenditure

This is the Income & Expenditure account referred to in our report of even date

sd/- sd/-

Mr. SURESH RAMAN Mr. JONAH STEPHEN

Director Director

Place: Chennai Dated: 14 September 2021

For R.G.N. Price & Co., Chartered Accountants Firm Registration No.002785S

sd/-

Mahesh Krishnan

Partner

M.No.206520

UDIN: 21206520AAAAHC5281

NOTES TO BALANCE SHEET

Note No.	Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
1	General Fund		
	Opening balance	10,505,426	11,775,431
	Admission fee	1,77,309	1,55,045
	Net Surplus/(deficit) for the year	6,22,188	(14,25,050)
	Closing balance	1,13,04,923	1,05,05,426
2	Long term provisions		
	Provision for gratuity	1,86,450	1,61,590
		1,86,450	1,61,590
3	Current Liabilities		
	(A) Other current liabilities		
	(a) Income received in Advance	1,80,850	4,62,367
	(b) Gratuity payable to employee	66,150	11,31,830
	(c) Statutory dues	24,728	1,12,552
	TOTAL	2,71,728	17,06,749
5	Long term loans & advances (secured, considered good)		
	Rent deposit	5,25,000	5,25,000
		5,25,000	5,25,000
6	Trade Receivables		
	Sundry debtors		
	(less than six month, unsecured and considered good)	2,90,000	6,96,986
7	Cash and bank balances		
	(i) Cash on hand	10,063	14,799
	(ii) Balance with Bank on Current Account	9,81,263	12,43,232
	(iii) Other Bank balances		
	Fixed deposit with banks- With original maturity	93,80,359	93,80,359
	more than 12 months	93,60,333	33,80,333
	TOTAL	1,03,71,685	1,06,38,390
8	Other current assets		
	Prepaid expenses	73,989	73,593
	Interest accrued on Deposits	90,743	1,18,781
	Other Advances	26,750	57,950
	Tax deducted at source	3,74,448	3,67,069
	TOTAL	5,65,930	6,17,393

NOTES TO INCOME & EXPENDITURE ACCOUNT

Note No	Particulars		For the Year ended 31.3.2021	For the Year ended 31.3.2020
9	Revenue		(Rs)	(Rs)
	Subscription		34,93,613	26,11,949
10	Other income from activities			
	Publications		6,03,413	11,31,970
	Surplus from workshop / events		12,29,127	12,13,795
	тот	ΆL	18,32,540	23,45,765
11	Other Income			
	Interest on Fixed Deposits		5,72,671	7,25,123
	Interest on Income Tax Refund		4,396	21,080
	Miscellaneous Income		40,004	943
			6,17,071	7,47,146
12	Employee benefits expense			
	Salaries, Wages and Bonus		35,66,140	39,64,810
	Staff Welfare expenses		77,495	1,47,714
	Gratuity		24,860	96,700
	тот	ΆL	36,68,495	42,09,224
13	Other expenses			
	Rent		7,04,595	8,72,506
	Postage, Telephone & Courier expenses		77,585	1,71,962
	Printing & Stationery		33,406	2,03,553
	Annual Report printing & mailing		62,500	_
	Repairs & Maintenance		64,260	1,69,144
	Office Maintenance		96,640	2,72,548
	Travelling & Conveyance		8,940	5,87,768
	Vehicle Maintenance		16,715	1,11,885
	Meeting expenses		_	25,841
	Electricity Charges		42,155	88,051
	Payment to Auditors			
	Audit fees		16,000	16,000
	Income tax matters		8,000	8,000
	Loss on sale of Assets		_	528
	Professional charges		4,19,900	1,97,500
	Subscription charges		7,500	7,500
	Sundry expenses		28,881	1,33,248
	Website Hosting Charges		32,493	_
	тот	ΆL	16,19,569	28,66,034

NOTE NO. 4 TO BALANCE SHEET

		Gross Block	Block		Del	preciation	Depreciation/Amortization	on	Net Block	Slock
Description of Assets	Cost as at 01-04-20	Additions during the year	Deletions during the year	Cost as at 31-03-20	Upto 31-03-2020	For the year	On Deletions	Upto 31-03-2021	As at 31-03-2021	As at 31-03-2020
(A) Tangible Asset	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)	(Rs)
1. Computer & Accessories	2,86,835	I	1,72,970	1,13,865	2,78,236	741	1,72,970	1,06,007	7,858	8,599
2. Office Equipment	3,06,042	-	1,74,952	1,31,090	2,72,033	16,746	1,74,952	1,13,827	17,263	34,009
3. Furniture & Fittings	2,08,820	I	11,960	1,96,860	1,74,996	9,486	11,960	1,72,522	24,339	33,824
4. Motor Car	9,46,299	I	I	9,46,299	8,98,983	I	I	8,98,983	47,316	47,316
Total – (A)	17,47,996	I	3,59,882	13,88,114	16,24,247	26,973	3,59,882	12,91,338	96,777	1,23,748
(B) Intangible Asset										
5. Computer Software	18,000	I	I	18,000	3,255	6,000	I	9,255	8,745	14,745
Total – (B)	18,000	I	I	18,000	3,255	6,000	I	9,255	8,745	14,745
Grand Total – (A+B)	17,65,996	I	3,59,882	14,06,114	16,27,502	32,973	3,59,882	13,00,593	1,05,522	1,38,493
Previous year figures	21,95,742	41,610	4,71,356	17,65,996	19,23,595	54,653	3,50,745	16,27,503	1,38,493	2,72,147

NOTE NO: 14 – SIGNIFICANT ACCOUNTING POLICIES

Income Recognition

Subscription is accounted on receipt on a conservative basis. This is in accordance with Accounting Standard 9 "Revenue Recognition" issued by the Institute of Chartered Accountants of India.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards, as applicable to a Small and Medium Sized Company.

Property, Plant and Equipment

Property, Plant and Equipment (PPE) are stated at Cost less Depreciation.

Depreciation on Tangible Property, Plant and Equipment provided based on written down value method in accordance with the Schedule II of the Companies Act, 2013 as amended from time to time. Residual value of property, plant and equipment is considered at 5% of the total cost.

Depreciation on Intangible Property, Plant and Equipment provided based on remaining useful life as per "Accounting Standard(AS) 26: Intangible Assets" taking useful life as 3 years.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Example of such estimates includes the useful life of Property, Plant and Equipment, future obligation in respect of retirement benefit plans, etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known

NOTE NO: 15 – NOTES ON FINANCIAL STATEMENT

- 1. As per policy, Outstanding Subscriptions of Rs.4,80,542 relating to the current year (previous years' Rs. 14,30,704) will be accounted as and when received. However, out of last year's outstanding subscriptions Rs 1,08,712/- was received during the year.
- 2. Gratuity to employees have been provided based on the Chamber's Executive Council Meeting held on 30.8.2010, wherein a decision was taken to provide for the same. Gratuity is calculated to employees who rendered continuous service for 10 or more years at the rate of one month of last drawn consolidated salary for every completed year of service or part thereof in excess of 6 months and for those employees, who rendered continuous service for more than 5 years and less than 10 years at the rate of half a month (15 days) of last drawn consolidated salary for every completed year of service. This is done in the absence of actuarial valuation for determining the gratuity liability.

3. Related Party Transactions

C No	Koy Managament Daysonnal	Remunerati	on paid (Rs)
S.No.	Key Management Personnel	FY 2020-21	FY 2019-20
1	Ms. Petula Thomas – Director	Rs.18,00,000	Rs. 17,50,000

4. Transaction in foreign currency

S.No.	Particulars	2020-21	2019-20
1	Subscription and Other Income	Rs. 4,07,887	Rs. 3,20,608
2	Travelling Expenses	_	Rs. 5,02,803

5. Contingent liabilities

S.No	. Particulars	2020-21	2019-20
1	Income tax refund due	Rs. 68,373	_

Note:

The Company does not expect any reimbursements in respect of the above contingent liabilities.

6. COVID-19 Disclosure:-

COVID-19 which was declared as a pandemic by WHO on March 11, 2020, still continues to cause unprecedented level of disruption on socioeconomic front across the country and also across the globe.

With the second wave of the pandemic with its different variants, and with the intermittent lockdowns announced by the State and Central Governments, economic uncertainties still prevail. As a result, the Chamber is unable to accurately predict the full impact that COVID- 19 will have on their results of preparations, financial condition, liquidity and cash flows due to numerous uncertainties, including the duration and severity of the pandemic as normalcy is yet to be return.

The Chamber continues to monitor the developments as they emerge. The Chamber has however made a detailed assessment of the liquidity position for the next year and of the recoverability and carrying values of its assets, and has concluded that there are no material adjustments required in the financial results as on 31st March 2021. The chamber continues to monitor the developments as they emerge.

- 7. There are no outstanding dues to Micro, Small and Medium Enterprises as at 31st March 2021
- 8. The Company has not received written representation in Form MBP1 and DIR 8 from one of its directors, Mr.Kanagaraj with regard to his disqualification to act as director of the Company and about his interest in other entities as required under section 164(2) and section. 184(1) of the Companies Act, 2013 read with relevant Rules. The Board has in its meeting dated 17th December 2019 expelled him from directorship as he was acting against the interests of the Company. The Company is in the process of filing necessary forms with MCA in this regard.
- 9. Figures of the previous year have been re-grouped where ever necessary.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	Particulars	2021	2020
	Faiticulais	Rs.	Rs.
Α.	CASH FLOW FROM OPERATING ACTIVITIES		
	Surplus/(Deficit) for the year	6,22,188	(14,25,050)
	ADJUSTMENTS FOR		
	Depreciation	32,973	54,653
	Interest received	(5,77,067)	(7,46,203)
	Loss on sale of assets	_	528
	Total Adjustments	(5,44,095)	(6,91,022)
	Surplus / (Deficit) Before Working Capital Changes	78,093	(21,16,072)
	ADJUSTMENTS FOR		
	Changes in Trade receivables	4,06,986	(6,66,086)
	Changes in Other current and non current assets	23,425	(85,468)
	Changes in Trade payables	(1,47,463)	1,63,774
	Changes in Other current and non current liabilities	(14,10,162)	(5,05,320)
	Receipts towards Admission Fees	177,309	155,045
	Total Adjustments	(9,49,904)	(9,38,055)
	Cash Generated from Operations	(8,71,811)	(30,54,127)
	NET CASH FROM OPERATING ACTIVITIES Total A	(8,71,811)	(30,54,127)
В.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	_	78,473
	Investment in Fixed Deposits	_	30,50,000
	Interest Received	6,05,105	7,04,559
	NET CASH USED IN INVESTMENT ACTIVITIES Total B	6,05,105	38,33,032
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	NET CASH USED IN FINANCING ACTIVITIES Total C	_	_
D.	NET INCREASE / (DECREASE) IN CASH OR CASH EQUIVALENTS	_	_
	Total A+B+C	(2,66,705)	7,78,905
E.	Cash and Cash Equivalents (Opening Balance)	12,58,031	4,79,126
F.	Cash and Cash Equivalents [Closing Balance – Refer 7(i) & (ii)]	9,91,326	12,58,031

This Cash Flow Statement prepared under Indirect Method as prescribed under Companies (Accounting Standard) Rules, 2006.

This is the Cash Flow referred to in our Report of even date.

sd/-Mr. SURESH RAMAN Mr. JONAH STEPHEN

Place: Chennai

Director Director

For R.G.N. Price & Co., **Chartered Accountants**

Firm Registration No.002785S

sd/-

Mahesh Krishnan Partner M.No.206520

UDIN: 21206520AAAAHC5281

sd/-

Dated: 14 September 2021

ANZ BENGALURU SERVICE CENTRE



CREATING AN AFFIRMING ENVIRONMENT

ANZ believes in creating an environment that is inclusive and provides opportunities to the under-represented groups. The aim is to make them feel positive and confident to go after their dreams and aspirations. We connect with and invest significantly in the communities in which we operate to shape a world where people and communities thrive.

Reconstructing state-ofthe-art Government Schools in Bengaluru



The new facilities in the Government school post reconstruction. S V Venkataraman, MD ANZ Bengaluru Service Centre at the inauguration addressing students.

ANZ partnered with Embassy Group to provide infrastructure and educational solutions to their adopted Government Schools. This initiative aims to close the gap for Bangalore's underprivileged children by empowering government school students to gain the skills they need for future employability and success.

It brings to life the dreams of many and has a long-standing apositive impact on the community. ANZ, Embassy Group and the Govt. of Karnataka Education Department came together to create spacious and well-equipped buildings to meet the needs of students. These new buildings boast of new classrooms, staff room, multipurpose hall, library, computer lab, toilet blocks, clean drinking water, rainwater harvesting, solar power and accessibility facility for differently abled students.

To ensure sustainability of the new buildings, the schools receive daily school and toilet maintenance from a professional facilities team, as well as full-time security. The impact due to the new infrastructure and facilities resulted in a rise in enrolments. In providing equitable education and an environment conducive to learning to our underprivileged children, we aim to help students achieve their true potential.

Transinn - making dreams a reality



S V Venkataraman, MD and Aravindan Madhava Murthy, COO ANZ Bengaluru Service Centre interacting with the members of Translnn at Anannya centre.

TransInn is the first of its kind livelihood & residential centre for transgender people in India. We joined hands with our NGO partner PeriFerry to build a residence and training facility for transgender people to live, learn and access greater opportunities.

Anannya, the first Translnn, is a **safe space** created for the members of the transgender community to thrive and become truly independent through education and well-being.

The facility provides a decent standard of living through a comfortable stay, balanced meals, gym, focus/meditation centre, entertainment and much more. More than 25 transgender have already enrolled into the premises. This initiative that aims to offer short stays and promote holistic growth to the transgender community aligns with our purpose is to shape a world where people and communities thrive.





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